

The SEMDEX closes sluggish week

Semdex	↓	1,916.62	Sem-10	↓	356.42	Demex	↓	278.36
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The local stock market continues to move with a downward bias this week as sector performances are short lived. Hoteliers drift further with **LUX** contracting to Rs37.50 (-0.3%) as **SUN** gets shaded another time to Rs18.50 (-2.6%). Only **NMH** recovers to Rs5.44 (+0.4%). Tellingly, banking stocks drag the index with **MCBG** erasing 1.4% to Rs291 on 80k shares as **SBMH** dips by 1.7% to Rs4.55. Notable surge in activity levels happened on **CIEL** with 4.6m shares exchanged at market price of Rs5.26. **BLUELIFE** bottoms to its all time low at Rs0.59 (-1.7%) on 1.1k shares while **OMNICANE** slips to Rs19.70 (-0.5%). On the winners' side, **IBL** strengthens to Rs48.25 (+0.5%) as **INNODIS** paves the way a little higher to Rs47.20 (+0.4%). On the DEM, **C-CARE** snaps 0.3% to Rs19.50 while **SEMARIS** gains back one cent to Rs0.99 (+1%).

The **SEMDEX** falls to 1,916.62 (-0.6%), with market value traded (MVT) amounting to Rs93.9m for a total volume traded (TVT) of 6.0m.

Foreign Investors (FI) are seller with FIS of Rs20.6m and FIP of Rs6.7m.

Finance: SWANGEN climbs to Rs320 (+1.1%).

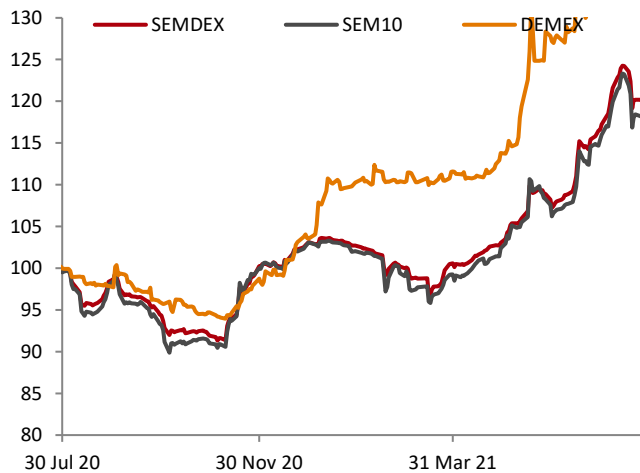
Industry: GAMMA weakens to Rs41.70 (-0.3%) along with MOROIL to Rs0 (-2.9%).

Investments: MEDINE dips to Rs48 (-2%), TERRA to Rs22.50 (-1.3%), POLICY to Rs4.76 (-0.8%) and ALTEO to Rs26 (-0.2%). NIT advances to Rs35 (+0.6%) and CAUDAN to Rs0.94 (+1.1%)

REIT: GRIT recovers to USD0.52 (+2%).

International equity markets: US stocks ended higher on Thursday, boosted by robust U.S. earnings and forecasts, while data showed the economy recovered to pre-pandemic levels in the second quarter.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT	2.0%	LIGHTHOUSE (EUF)	-6.8%
SWANGEN	1.1%	MOROIL	-2.9%
CAUDAN	1.1%	SUN	-2.6%
NIT	0.6%	MEDINE	-2.0%
IBL	0.5%	SBMH	-1.7%
Most Active (Value)		Key Market Statistics	
CIEL	24.6 m	Market Cap (Rs)	232.6 bn
MCBG	23.6 m	Market Cap (USD)	5.5 bn
CMDC	10.5 m	Market Div Yield	2.1%
AFREXIM	7.7 m	Market P/E	13.3x
TERRA	4.0 m	FI Participation	14.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,916.62	-0.6%	2.9%	15.9%	
SEM-ASI	↓	1,801.78	-0.9%	0.05%	9.2%	
SEM-VWAP	↓	1,810.87	-0.2%	0.4%	9.7%	
SEM10	↓	356.42	-0.5%	2.8%	15.2%	
DEMEX	↓	278.36	-0.05%	-2.1%	18.5%	
Global Indices						
Japan: Nikkei 225	↑	27,782.42	0.7%	-3.6%	-4.4%	
US: S&P 500	↑	4,419.15	0.4%	3.0%	4.9%	
UK: FTSE 100	↑	7,078.42	0.9%	-0.1%	1.7%	
Europe: Euro Stoxx 50	↑	4,116.77	0.3%	0.2%	3.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	125,675.0	-0.5%	-1.3%	4.7%	
Russia: MICEX	↑	3,804.33	0.6%	0.4%	6.5%	
India: SENSEX	↑	52,653.07	0.4%	-0.3%	5.8%	
China: Shanghai Comp	↑	3,411.72	1.5%	-4.5%	-1.8%	
South Africa: JSE All Share	↑	69,565.23	3.3%	4.5%	3.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	76.05	1.8%	73.8%	USDMUR	→	42.95	-	7.1%
Gold	↑	1,827.95	1.2%	-7.2%	EURMUR	↑	51.19	0.2%	8.2%
Platinum	↓	1,060.47	-0.6%	14.2%	GBPMUR	↑	60.10	0.1%	15.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	291.00	293.83	8.79	5.01 m	6.8 m	-1.4%	6.6%	27.1%
IBLL	↑	48.25	48.25	-	-	-	0.5%	1.6%	3.8%
SBMH	↓	4.55	4.62	11.60	-	-	-1.7%	2.2%	-33.1%
MUA	→	113.25	113.32	15.64	-	-	-	-0.2%	2.7%
ENL	→	20.75	20.75	-	-	-	-	-	29.7%
CIEL	→	5.26	5.26	-	-	0.583 m	-	3.1%	18.2%
ALTEO	↓	26.00	26.03	-	0.10 m	-	-0.2%	0.8%	24.4%
GRIT (USD)	↑	0.52	0.52	-	-	-	2.0%	-13.3%	-21.2%
ROGERS	→	23.00	23.00	-	-	0.1 m	-	4.5%	7.7%
VIVO	→	240.25	240.25	40.72	-	-	-	0.1%	2.2%
DEM Most Active (3-month average)									
SEMARIS	↑	0.99	0.99	-	-	0.02 m	1.0%	5.3%	6.5%
ASCENCIA	→	26.10	26.10	31.07	0.005 m	-	-	-6.8%	16.0%
ATTITUDE	→	11.05	11.05	14.17	-	-	-	0.5%	16.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-Jun-21	PAD	Official	Dividend	Interim	1.00	15-Jul-21	02-Aug-21
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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