

Heavyweight MCBG keeps the SEMDEX afloat

Semdex	↑	1,916.75	Sem-10	↑	355.19	Demex	↓	278.54
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As the market depth turns negative with contracting hotel sector and investment stocks, index heavy **MCBG** together with **MEDINE**, **LOTTO** and **OMNICANE** rescue the **SEMDEX** from a third day in the red. **MCBG** rises to Rs289 (+0.9%) on 52k shares, **MEDINE** climbs to Rs49 (+1.7%), **LOTTO** to Rs8.46 (+1.2%) and **OMNICANE** to Rs19.80 (+1.5%). On the flip, **ENL** slips to Rs20 (-1.2%), **CAUDAN** to Rs0.93 (-1.1%) and **NIT** to Rs34.55 (-0.7%). On the hotel side, **NMH** slips to Rs5.50 (-0.7%) on 374k shares while its preference issue contracts to Rs8.62 (-1.8%) on large volumes of 1.2m units changing hands, of which 1m units traded at intraday low of Rs8.50 with a late recovery to Rs8.62. **LUX** trims 0.5% to Rs38.80. After a short-lived recovery, **GRIT** tumbles to USD0.51 (-5.6%). On the DEM, **C-CARE** adds 0.3% to Rs19.55 on mere 100 share, together with **SEMARIS** up to Rs0.99 (+1%).

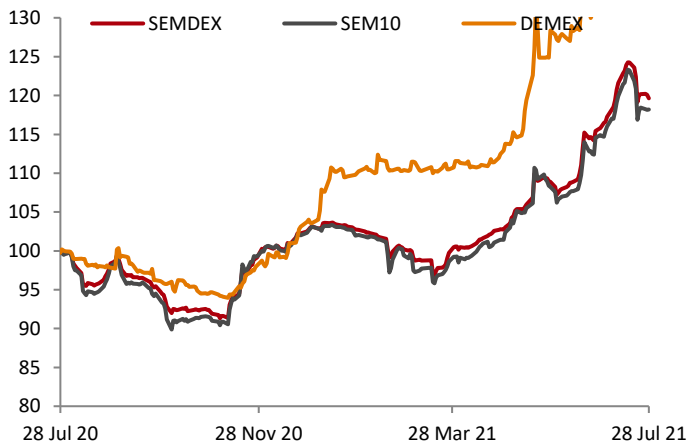
The SEMDEX rises to 1,916.75 (+0.2%), with market value traded (MVT) amounting to Rs36.2m for a total volume traded (TVT) of 2.1m.

Foreign Investors (FI) are **buyer** with FIP of Rs0.9m and FIS of Rs0.3m.

Investments: **POLICY** dips to Rs4.74 (-0.4%) and **PAD** to Rs90.75 (-0.3%). **POLICY** strengthens to Rs4.76 (+3%).

International equity markets: U.S. stocks fell for the first time in six days on Tuesday ahead of quarterly earnings reports from several megacap technology companies.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	1.7%	GRIT	-5.6%
OMNICANE	1.5%	NMHPREF	-1.8%
MCBG PREF	1.4%	ENL	-1.2%
LOTTO	1.2%	CAUDAN	-1.1%
MCBG	0.9%	NIT	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	15.2 m	Market Cap (Rs)	232.6 bn
NMHPREF	9.9 m	Market Cap (USD)	5.5 bn
ENL	2.3 m	Market Div Yield	2.1%
PBL	2.2 m	Market P/E	13.3x
NMH	2.1 m	FI Participation	1.6%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↑ 1,916.75	0.2%	3.3%	16.8%	
SEM-ASI	↑ 1,810.66	0.1%	2.20%	10.6%	
SEM-VWAP	↑ 1,811.79	0.1%	2.3%	10.6%	
SEM10	↑ 355.19	0.05%	3.0%	16.6%	
DEMEX	↓ 278.54	-0.1%	-1.9%	19.9%	
Global Indices					
Japan: Nikkei 225	↑ 27,970.22	0.5%	-3.8%	-3.5%	
US: S&P 500	↓ 4,401.46	-0.5%	2.8%	5.1%	
UK: FTSE 100	↓ 6,996.10	-0.4%	-2.0%	0.5%	
Europe: Euro Stoxx 50	↓ 4,064.83	-0.9%	-1.4%	1.1%	
Emerging Market Indices					
Brazil: IBOVESPA	↓ 124,612.0	-1.1%	-2.1%	3.3%	
Russia: MICEX	↓ 3,733.10	-0.5%	-2.6%	3.4%	
India: SENSEX	↑ 52,878.76	0.1%	-0.1%	9.3%	
China: Shanghai Comp	↓ 3,381.18	-2.5%	-6.3%	-1.7%	
South Africa: JSE All Share	↓ 67,340.72	-1.0%	1.7%	-0.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	74.48	-0.03%	71.6%	USDMUR	⇒	42.95	-	7.0%
Gold	↑	1,798.82	0.1%	-7.4%	EURMUR	↑	59.80	17.6%	26.7%
Platinum	↓	1,050.66	-1.3%	10.7%	GBPMUR	↑	59.80	0.4%	15.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	289.00	288.19	8.73	0.75 m	-	0.9%	4.7%	26.2%
IBLL	⇒	48.00	48.00	-	-	-	-	1.1%	3.2%
SBMH	⇒	4.65	4.64	11.85	-	-	-	4.5%	-31.6%
MUA	⇒	113.25	113.32	15.64	-	-	-	-0.7%	2.7%
ENL	↓	20.00	20.02	-	-	-	-1.2%	-4.8%	25.0%
CIEL	⇒	5.30	5.30	-	-	-	-	2.3%	19.1%
ALTEO	⇒	26.00	26.00	-	-	-	-	2.0%	24.4%
GRIT (USD)	↓	0.51	0.51	-	-	-	-5.6%	2.0%	-22.7%
ROGERS	⇒	23.50	23.50	-	-	-	-	9.3%	10.1%
VIVO	⇒	240.25	240.25	40.72	-	-	-	0.1%	2.2%
DEM Most Active (3-month average)									
SEMARIS	↑	0.99	1.00	-	-	0.03 m	1.0%	5.3%	6.5%
ASCENCIA	⇒	26.10	26.11	31.07	-	-	-	-6.8%	16.0%
ATTITUDE	⇒	11.05	11.52	14.17	-	-	-	0.5%	16.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-Jun-21	PAD	Official	Dividend	Interim	1.00	15-Jul-21	2-Aug-21
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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