

Bearish trading continues on the stock market

Semdex	↓	1,912.19	Sem-10	↑	355.02	Demex	↓	278.89
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The **SEMDEX** slumps for the second day of the week as most counters are in the red. Stocks have been trading with a bias on the downside. Finance stocks shrink with **MCBG** down by 286.50 (-0.2%) on only 8.7k shares, **SBMH** dropping to Rs4.65 (-0.9%), **MUA** down to Rs113.25 (-0.4%) and **CIM** to Rs7.90 (-0.3%). Only hotel mover, **LUX**, contracts to Rs39 (-0.6%) while leisure stock **LOTTO** recovers to Rs8.36 (+0.2%). **NIT** trades considerable 401k shares, its peak activity over the past 12 months, pushing the stock slightly up to Rs34.80 (+0.9%). **ENL** appreciates to Rs20.25 (+1.3%) while **CIEL** is pressured down to Rs5.30 (-2.9%) on just 200 shares. On the DEM, **APL** slips further to Rs11.05 (-9.1%) as **SEMARIS** succumbs below the Rs1 mark to close at Rs0.98 (-2%).

The **SEMDEX** drops to 1,912.19 (-0.4%), with market value traded (MVT) amounting to Rs35.6m for a total volume traded (TVT) of 1.0m.

Foreign Investors (FI) are **buyer** with FIP of Rs7.6m and FIS of Rs0.6m.

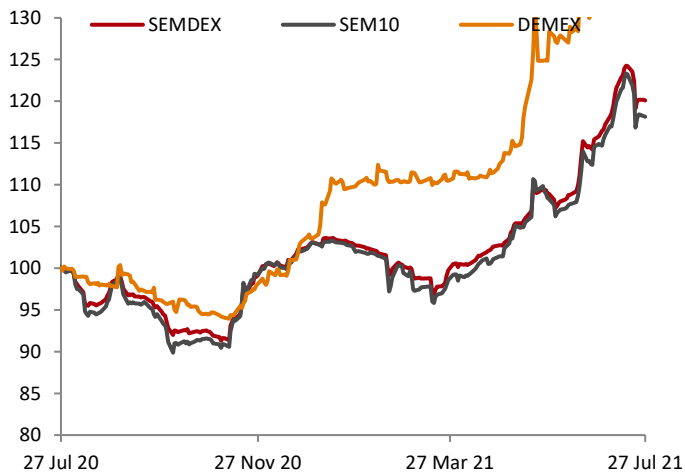
Investments: ALTEO dips to Rs26 (-3.7%), FINCORP to Rs20.50 (-2.4%) and MDIT to Rs3.06 (-0.7%). POLICY strengthens to Rs4.76 (+3%).

Sugar: OMNICANE tumbles to Rs19.50 (-1.5%).

REIT: GRIT jumps to USD0.54 (+12.5%).

International equity markets: U.S. stocks rose slightly Monday to set closing highs ahead of a busy week of earnings from technology companies. The five technology stocks Apple, Microsoft, Alphabet, Amazon.com, and Facebook account for a combined 22.9% of the index

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	12.5%	ALTEO	-3.7%
POLICY	3.0%	FINCORP	-2.4%
NEWGOLD	1.8%	OMNICANE	-1.5%
ENL	1.3%	SBMH	-0.9%
NIT	0.9%	MDIT	-0.6%
Most Active (Value)		Key Market Statistics	
NIT	14.0 m	Market Cap (Rs)	232.1 bn
MUA	11.5 m	Market Cap (USD)	5.5 bn
LUX	3.9 m	Market Div Yield	2.1%
MCBG	2.5 m	Market P/E	13.3x
SBMH	0.7 m	FI Participation	11.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,912.19	-0.4%	3.3%	16.5%	
SEM-ASI	↑	1,809.72	0.03%	2.33%	10.5%	
SEM-VWAP	↓	1,809.13	-0.2%	2.3%	10.5%	
SEM10	↑	355.02	0.1%	2.9%	16.5%	
DEMEX	↓	278.89	-0.5%	0.9%	20.1%	
Global Indices						
Japan: Nikkei 225	↑	27,833.29	1.0%	-4.2%	-4.0%	
US: S&P 500	↑	4,422.30	0.2%	3.3%	5.6%	
UK: FTSE 100	↓	7,025.40	-0.03%	-1.6%	0.9%	
Europe: Euro Stoxx 50	↓	4,102.59	-0.2%	-0.4%	2.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	126,004.0	0.8%	-1.0%	4.5%	
Russia: MICEX	↑	3,750.10	0.4%	-2.1%	3.9%	
India: SENSEX	↓	52,852.27	-0.2%	-0.1%	9.2%	
China: Shanghai Comp	↓	3,467.44	-2.3%	-3.9%	0.8%	
South Africa: JSE All Share	↓	68,051.05	-0.0%	2.8%	0.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	74.50	0.5%	71.9%	USDMUR	→	42.95	-	6.2%
Gold	↓	1,797.27	-0.2%	-5.5%	EURMUR	↑	50.87	0.2%	7.2%
Platinum	↑	1,064.21	0.3%	15.9%	GBPMUR	↑	59.58	0.6%	14.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	286.50	286.50	8.66	-	-	-0.2%	2.7%	24.8%
IBLL	→	48.00	48.00	-	-	-	-	1.1%	3.7%
SBMH	↓	4.65	4.65	11.85	-	-	-0.9%	5.7%	-31.6%
MUA	↓	113.25	113.32	15.64	0.002 m	-	-0.4%	-0.4%	3.0%
ENL	↑	20.25	20.07	-	0.46 m	-	1.3%	1.3%	27.4%
CIEL	↓	5.30	5.28	-	-	0.001 m	-2.9%	2.3%	19.1%
ALTEO	↓	26.00	26.00	-	-	-	-3.7%	2.0%	25.6%
GRIT (USD)	↑	0.54	0.50	-	-	-	12.5%	8.0%	-6.9%
ROGERS	→	23.50	23.50	-	-	-	-	9.3%	10.1%
VIVO	→	240.25	240.25	40.72	-	-	-	0.1%	2.7%
DEM Most Active (3-month average)									
SEMARIS	↓	0.98	0.98	-	-	0.1 m	-2.0%	4.3%	5.4%
ASCENCIA	→	26.10	26.09	31.07	-	0.052 m	-	-6.8%	16.0%
ATTITUDE	↓	11.05	11.52	14.17	-	-	-9.1%	0.5%	16.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-Jun-21	PAD	Official	Dividend	Interim	1.00	15-Jul-21	02-Aug-21
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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