

The local bourse still under pressure

Semdex ↓ 1,919.14 Sem-10 ↓ 354.84 Demex ↑ 280.24

The local bourse still under pressure despite some green shoots appearing on finance stocks relatively weak volumes. Trading activity is largely made up of **MCBG** with Rs16.9m shares followed by **CMDC** exchanging Rs7.4m. **SBMH** mounts to Rs4.69 (+0.6%) on 71k shares, **MUA** improving to Rs113.75 (+0.2%), **CIM** to Rs7.92 (+0.5%) and **SWANGEN** to Rs316.50 (+0.5%). MCBG slips slightly to Rs287 (-0.4%). Hotelier **LUX** contracts to Rs39.25 (-0.6%) on mere 200 units as **OMNICANE** shrinks to Rs19.80 (-1%). On the DEM, **ASCENCIA** regains vigour to Rs26.10 (+1%) while **C-CARE** contracts to Rs19.50 (-0.3%).

Commerce & Industry: INNODIS falls to Rs47 (-0.8%) and MOROIL mounts to Rs20.60 (+0.5%).

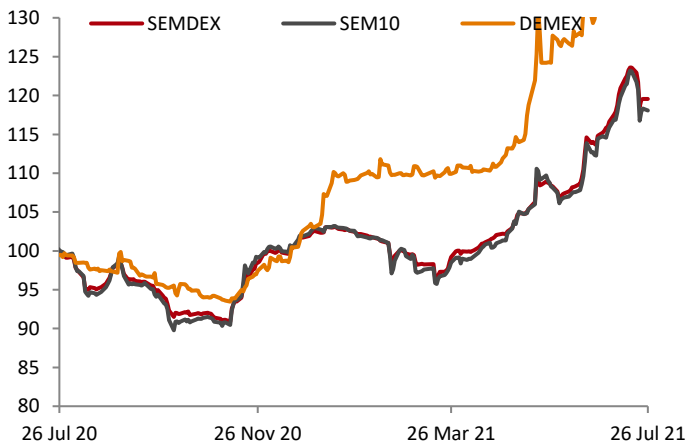
Investments: POLICY dips to Rs4.62 (-5.7%) and TERRA falls to Rs22.80 (-0.9%). ENL ascends to Rs20 (+0.3%) and MDIT to Rs3.08 (+1%).

International equity markets: The S&P 500 has rallied during the trading session on Friday to reach towards the 4400 level, in a continuation of the massive uptrend.

The **SEMDEX** drops to 1,919.14 (-0.1%), with market value traded (MVT) amounting to Rs36.8m for a total volume traded (TVT) of 0.3m.

Foreign Investors (FI) are seller with FIS of Rs10.7m and FIP of Rs1.6m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ACES	4.2%	GOLIFE	-50.0%
MDIT	1.0%	OMNICANE	-1.0%
SBMH	0.6%	TERRA	-0.9%
ADBF	0.6%	INNODIS	-0.8%
CIM	0.5%	LUX	-0.6%
Most Active (Value)		Key Market Statistics	
MCBG	16.9 m	Market Cap (Rs)	232.9 bn
CMDC	7.4 m	Market Cap (USD)	5.5 bn
SWANGEN	5.4 m	Market Div Yield	2.1%
MUA	3.3 m	Market P/E	13.3x
MCB 5Y	0.9 m	FI Participation	16.7%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,919.14	-0.1%	3.7%	16.8%	
SEM-ASI	1,809.26	-0.2%	2.30%	10.7%	
SEM-VWAP	1,812.91	-0.1%	2.5%	10.9%	
SEM10	354.84	-0.1%	2.8%	16.5%	
DEMEX	280.24	0.2%	1.4%	21.2%	
Global Indices					
Japan: Nikkei 225	27,548.00	-	-4.6%	-5.1%	
US: S&P 500	4,411.79	1.0%	4.0%	5.5%	
UK: FTSE 100	7,027.60	0.9%	-0.7%	1.3%	
Europe: Euro Stoxx 50	4,109.10	1.2%	0.8%	2.4%	
Emerging Market Indices					
Brazil: IBOVESPA	125,053.0	-0.9%	-2.6%	3.8%	
Russia: MICEX	3,734.54	-0.5%	-2.7%	3.8%	
India: SENSEX	52,975.80	0.3%	1.3%	10.6%	
China: Shanghai Comp	3,550.40	-0.7%	-0.4%	2.2%	
South Africa: JSE All Share	68,063.69	1.0%	3.4%	1.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	74.10	0.4%	71.1%	USDMUR	⇒	42.95	-	6.0%
Gold	↓	1,801.34	-0.3%	-4.6%	EURMUR	↑	50.76	0.1%	7.7%
Platinum	↓	1,061.50	-3.3%	16.7%	GBPMUR	↓	59.25	-0.1%	14.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	287.00	287.30	8.67	-	10.0 m	-0.3%	2.9%	25.1%
IBLL	⇒	48.00	48.00	-	-	-	-	1.1%	3.7%
SBMH	↑	4.69	4.67	11.95	-	-	0.6%	6.6%	-31.0%
MUA	↑	113.75	113.30	15.71	0.02 m	-	0.2%	-	3.4%
ENL	↑	20.00	20.00	-	-	-	0.3%	-	25.8%
CIEL	⇒	5.46	5.47	-	-	-	-	5.4%	22.7%
ALTEO	⇒	27.00	27.00	-	-	-	-	5.9%	30.4%
GRIT (USD)	⇒	0.48	0.48	-	-	-	-	-4.0%	-17.2%
ROGERS	⇒	23.50	23.50	-	-	-	-	9.3%	10.1%
VIVO	⇒	240.25	240.25	40.72	-	-	-	0.1%	2.7%

DEM Most Active (3-month average)

ABC Bank	↑	16.50	16.10	10.44	-	-	2.5%	3.1%	1.5%
ASCENCIA	↑	26.10	26.11	31.07	-	-	1.0%	-6.8%	18.6%
SEMARIS	⇒	1.00	1.00	-	-	0.010 m	-	6.4%	7.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
30-Jun-21	PAD	Official	Dividend	Interim	1.00	15-Jul-21	2-Aug-21
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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