

The SEMDEX nosedives

Semdex ↓ 1,904.36 Sem-10 ↓ 351.01 Demex ↓ 278.22

The **SEMDEX**, which crossed the 1,900 mark recently and stretched up to 1,985,96, lets go of gains quickly and folds back to 1,904.36. With the exception of **MOROIL** which resisted market gravity at Rs20.10 (+0.5%), all counters flash red as market breadth turn negative. Market activity was moderate at Rs47m exchanged out of which foreign investors were of net sale position of Rs13m. Banking stock, **MCBG** weights hard on the index, wiping 5.1% to close at Rs280 on 75k shares traded. Similarly, **SBMH** shrinks to Rs4.45 (-4.3%) and **CIM** retracts to Rs7.80 (-2.5%). Hotel stocks stay downbeat with **NMH** back to Rs5.80 (-3.5%) on 86k shares and **LUX** to Rs39.50 (-1.3%), albeit on 150 units. Investment holding stock **BMH** plummets by 15% to Rs23.80, **POLICY** to Rs4.44 (-11.2%) and **ENL** to Rs20 (-8.9%). After a brief recovery, **GRIT** is sent back to USD 0.48 (-7.7%), a notch away from its all time low. Same scenario on the **DEM** as splatters of red ink spread across stocks. **C-CARE** slides to Rs19.70 (-1.5%), **SEMARIS** to Rs1.04 (-5.5%) and **LAVASTONE** to Rs2.15 (-1.4%).

The **SEMDEX** falls to 1,904.36 (-2.6%), with market value traded (MVT) amounting to Rs47.1m for a total volume traded (TVT) of 2.6m.

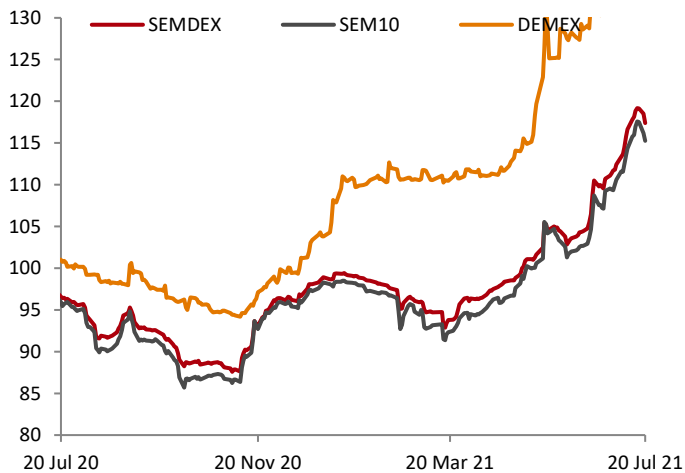
Foreign Investors (FI) are seller with FIS of Rs17.2m and FIP of Rs4.2m.

Investments: MDIT dips to Rs2.96 (-6%), MEDINE to Rs49.50 (-4.8%), CIEL to Rs5.60 (-1.8%), TERRA to Rs23.80 (-0.4%), UTDL to Rs62.75 (-0.4%) and ROGERS to Rs24.10 (-0.2%).

Sugar: OMNICANE falls to Rs20.40 (-0.5%).

International equity markets: The S&P 500 sank as investors sold off economically sensitive shares and travel stocks and sought the perceived safety of bonds on fears that a spike in COVID-19 cases would derail a broader economic recover.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MOROIL	0.5%	BMH	-15.0%
		POLICY	-11.2%
		ENL	-8.9%
		GRIT	-7.7%
		MDIT	-6.0%

Most Active (Value)		Key Market Statistics	
MCBG	21.4 m	Market Cap (Rs)	231.1 bn
SBMH	7.2 m	Market Cap (USD)	5.4 bn
CIM	3.3 m	Market Div Yield	2.1%
POLICY	0.8 m	Market P/E	13.2x
NMH	0.5 m	FI Participation	22.7%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,904.36	-2.6%	4.1%	16.6%	
SEM-ASI	↓	1,802.61	-2.1%	3.11%	10.7%	
SEM-VWAP	↓	1,811.32	-1.8%	3.3%	11.2%	
SEM10	↓	351.01	-3.3%	3.6%	16.2%	
DEMEX	↓	278.22	-0.4%	1.7%	21.1%	
Global Indices						
Japan: Nikkei 225	↓	27,652.74	-1.3%	-4.5%	-6.8%	
US: S&P 500	↓	4,258.49	-1.6%	2.2%	2.3%	
UK: FTSE 100	↓	6,844.40	-2.34%	-2.5%	-2.2%	
Europe: Euro Stoxx 50	↓	3,949.14	-2.15%	-3.3%	-1.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	124,395.0	-1.2%	-3.1%	2.9%	
Russia: MICEX	↓	3,693.42	-2.04%	-2.9%	3.3%	
India: SENSEX	↓	52,553.40	-1.1%	0.4%	5.2%	
China: Shanghai Comp	↓	3,539.12	-0.01%	0.4%	1.8%	
South Africa: JSE All Share	↓	64,804.74	-2.6%	-1.3%	-4.8%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 68.62	-6.8%	59.1%	USDMUR	→ 43.00	-	6.7%
Gold	↑ 1,811.47	0.0%	0.1%	EURMUR	↓ 50.88	-0.1%	10.4%
Platinum	↓ 1,078.49	-2.2%	28.3%	GBPMUR	↑ 59.98	1.0%	18.6%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	↓ 280.00	283.25	8.46	0.03 m	6.4 m	-5.1%	3.7%	21.1%	
IBLL	→ 48.25	48.25	-	-	0.02 m	-	1.6%	4.7%	
SBMH	↓ 4.45	4.49	11.34	-	5.01 m	-4.3%	1.1%	-34.6%	
MUA	→ 113.50	113.50	15.68	-	-	-	-0.4%	7.1%	
ENL	↓ 20.00	20.01	-	-	0.002 m	-8.9%	5.3%	32.0%	
CIEL	↓ 5.60	5.60	-	-	-	-1.8%	6.9%	30.2%	
ALTEO	→ 27.15	27.15	-	-	-	-	2.6%	32.4%	
GRIT (USD)	↓ 0.48	0.48	-	0.1 m	-	-7.7%	4.3%	-12.7%	
ROGERS	↓ 24.10	24.10	-	-	-	-0.2%	17.6%	13.1%	
VIVO	→ 240.25	240.25	40.72	-	-	-	0.7%	3.4%	
DEM Most Active (3-month average)									
SEMARIS	↓ 1.04	1.05	-	-	0.04 m	-5.5%	22.4%	13.0%	
LAVASTONE	↓ 2.15	2.15	-	-	-	-1.4%	48.3%	69.3%	
ASCENCIA	→ 25.00	25.00	29.76	-	-	-	-	22.0%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21
21-Jun-21	IBL	Official	Dividend	Final	0.33	05-Jul-21	15-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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