

The SEMDEX shakes off value

Semdex	↓	1,955.92	Sem-10	↓	363.10	Demex	↓	279.33
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The **SEMDEX** slips deeper into the negative territory as negative movers across finance, investments and hotels bite. **MCBG** retracts further below its Rs300 mark and settles lower at Rs295 (-2%) while **SBMH** slides to Rs4.65 (-0.9%). Hotels slump further collectively for a third time all driven by local investors as foreign investors stay shy with a mere participation rate of 11.2%. **SUN** drops the most at Rs18 (-5.3%), followed by **LUX** to Rs40 (-2.4%) and **NMH** low at Rs5.80 (-1.4%). Investment stocks tank with **MDIT** erasing 4% to Rs3.15, **POLICY** to Rs5 (-2%) and **CAUDAN** to Rs0.95 (-1%) to name a few. REIT **GRIT** catches up to USD 0.52 (+4%) after flirting close to its all time low of USD0.46. Not much happening on the **DEM** with 2 negative movers being **ASCENCIA** drifting another time to Rs25 (-0.4%) on 40k shares and **APL** to Rs12.15 (-0.4%) on just 100 shares.

Foreign Investors (FI) are seller with FIS of Rs5.6m and FIP of Rs0.04m.

Industry: UBP climbs to Rs144.25 (+0.2%).

Investments: CIEL dips to Rs5.70 (-1%), TERRA to Rs23.90 (-0.4%), and ALTEO to Rs27.15 (-0.2%).

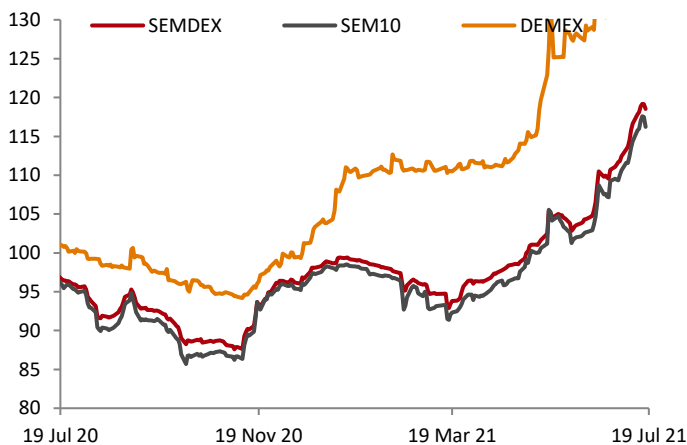
Leisure: LOTTO falls to Rs8.32 (-3.9%).

PD: BLUELIFE tumbles to Rs0.58 (-3.3%).

International equity markets: The S&P 500 and the Nasdaq weakened as investors worry amid concerns that the economy could be hit by the fast-spreading Delta variant of the coronavirus.

The **SEMDEX** falls to 1,955.92 (-1.0%), with market value traded (MVT) amounting to Rs22.8m for a total volume traded (TVT) of 1.2m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT	4.0%	SUN	-5.3%
UBP	0.2%	MDIT	-4.0%
		LOTTO	-3.9%
		BLUELIFE	-3.3%
		LUX	-2.4%
Most Active (Value)		Key Market Statistics	
MCBG\	21.5 m	Market Cap (Rs)	237.4 bn
SBMH	0.7 m	Market Cap (USD)	5.6 bn
BLUELIFE	0.5 m	Market Div Yield	2.1%
TERRA	0.3 m	Market P/E	13.6x
MCBG	0.2 m	FI Participation	11.3%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,955.92	-1.0%	6.2%	20.1%	
SEM-ASI	↓ 1,840.41	-0.6%	4.59%	12.8%	
SEM-VWAP	↓ 1,844.11	-0.9%	5.0%	13.1%	
SEM10	↓ 363.10	-0.8%	6.0%	19.5%	
DEMEX	↓ 279.33	-0.1%	2.6%	21.9%	
Global Indices					
Japan: Nikkei 225	↓ 28,003.08	-1.0%	-4.4%	-5.7%	
US: S&P 500	↓ 4,327.16	-0.8%	2.4%	3.4%	
UK: FTSE 100	↓ 7,008.10	-0.14%	-2.5%	-0.2%	
Europe: Euro Stoxx 50	↓ 4,035.77	-0.51%	-2.8%	0.1%	
Emerging Market Indices					
Brazil: IBOVESPA	↓ 125,960.0	-1.2%	-2.6%	4.0%	
Russia: MICEX	↓ 3,770.15	-0.51%	-1.6%	4.8%	
India: SENSEX	↓ 53,140.06	-0.0%	1.2%	8.8%	
China: Shanghai Comp	↓ 3,539.30	-0.7%	0.6%	3.3%	
South Africa: JSE All Share	↓ 66,529.53	-1.5%	-1.2%	-3.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	73.59	-1.0%	69.7%	USDMUR	⇒	43.00	-	6.7%
Gold	↓	1,810.89	-1.0%	0.8%	EURMUR	↓	50.94	-0.0%	10.8%
Platinum	↓	1,102.50	-2.5%	33.0%	GBPMUR	↓	59.36	-0.6%	16.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	295.00	303.85	9.09	0.03 m	5.5 m	-2.0%	9.3%	27.7%
IBLL	⇒	48.25	48.04	-	-	-	-	1.6%	4.9%
SBMH	↓	4.65	4.72	11.95	-	0.02 m	-0.9%	5.7%	-31.6%
MUA	⇒	113.50	113.50	15.68	-	-	-	-0.4%	9.1%
ENL	⇒	21.95	22.12	-	-	-	-	15.5%	44.9%
CIEL	↓	5.70	5.76	-	-	-	-1.0%	8.8%	33.8%
ALTEO	↓	27.15	27.49	-	-	-	-0.2%	2.6%	31.2%
GRIT (USD)	↑	0.52	0.50	-	-	-	4.0%	13.0%	-5.5%
ROGERS	⇒	24.15	24.28	-	-	-	-	17.8%	13.4%
VIVO	⇒	240.25	240.25	40.72	-	-	-	0.7%	3.4%

DEM Most Active (3-month average)

SEMARIS	⇒	1.10	1.10	-	-	-	-	29.4%	19.6%
LAVASTONE	⇒	2.18	2.14	-	-	-	-	50.3%	71.7%
ASCENCIA	↓	25.00	25.15	29.76	-	-	-0.4%	-	22.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21
21-Jun-21	IBL	Official	Dividend	Final	0.33	5-Jul-21	15-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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