

Stocks waddle back in the red

Semdex	↓	1,974.91	Sem-10	↓	366.07	Demex	↓	279.60
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The local bourse shows signs of weakness for a second day as catalysts that kept fueling the index start to halt. Hotels trio stock drift for a second time straight with **SUN** down to Rs19 (-2.6%), **LUX** to Rs41 (-1.2%) and **NMH** to Rs5.88 (-1%). **GRIT** slumps by 10% to USD0.50 on 27k shares. **MCBG**, reverses course after attaining Rs305 and tumbles to Rs301 (-1.3%) while **SBMH** continues to rise to Rs4.69 (+1.3%). Investment stocks lose ground with **FINCORP** wiping 6.7% to Rs21. Amongst which, conglomerates **ENL** drops to Rs21.95 (-2.4%) and **CIEL** to Rs5.76 (-0.4%), yet on lukewarm units traded. Little influence from foreign investors today with shy participation of only 12.6%. On the DEM, same story for **APL** falling to Rs12.20 (-0.4%). **LAVASTONE** weakens to Rs2.18 (-0.9%) as **SEMARIS** posts 1.9% gains to Rs1.10.

Foreign Investors (FI) are seller with FIS of Rs7.2m and FIP of Rs7.0m.

Commerce&Industry: HML appreciates to Rs44 (+2.3%) and VIVO to Rs240.25 (+0.1%). MOROIL climbs to Rs20 (+1.3%).

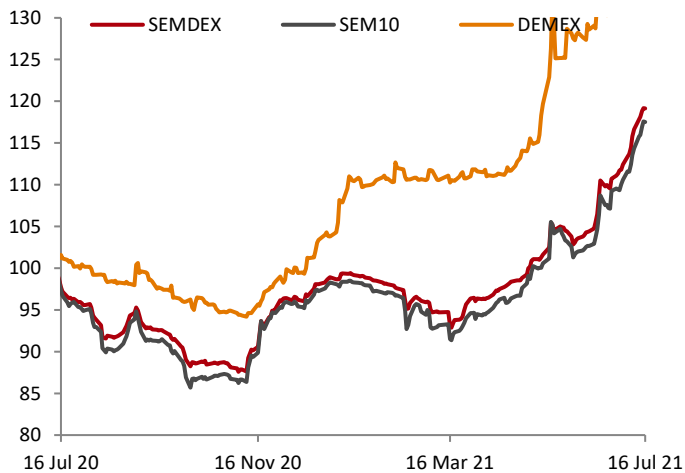
Investments: TERRA dips to Rs24 (-2%), NIT to Rs34.50 (-1.2%), CAUDAN to Rs0.96 (-1%) and ROGERS to Rs24.15 (-1%). PAD rises further to Rs91 and MEDINE to Rs52 (+4%).

Leisure: LOTTO mounts to Rs8.66 (+0.5%).

International equity markets: The S&P 500 dipped on Thursday even as second-quarter earnings results continued to beat expectations.

The **SEMDEX** falls to 1,974.91 (-0.5%), with market value traded (MVT) amounting to Rs56.9m for a total volume traded (TVT) of 3.7m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	4.0%	GRIT	-10.7%
HML	2.3%	FINCORP	-6.7%
SBMH	1.3%	SUN	-2.6%
MOROIL	1.3%	ENL	-2.4%
PAD	1.1%	TERRA	-2.0%

Most Active (Value)		Key Market Statistics	
MCBG	28.7 m	Market Cap (Rs)	239.7 bn
SBMH	13.4 m	Market Cap (USD)	5.6 bn
IBL	8.7 m	Market Div Yield	2.1%
CIM	1.4 m	Market P/E	13.7x
NMH	0.6 m	FI Participation	12.6%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,974.91	-0.5%	9.1%	21.2%	
SEM-ASI	↓	1,851.67	-0.6%	6.48%	13.5%	
SEM-VWAP	↓	1,860.64	-0.3%	7.4%	14.1%	
SEM10	↓	366.07	-1.1%	9.2%	20.5%	
DEMEX	↓	279.60	-0.04%	2.9%	22.0%	
Global Indices						
Japan: Nikkei 225	↓	28,279.09	-1.2%	-3.9%	-4.6%	
US: S&P 500	↓	4,360.03	-0.3%	2.7%	4.5%	
UK: FTSE 100	↓	7,017.87	-1.03%	-2.2%	0.5%	
Europe: Euro Stoxx 50	↓	4,056.39	-1.05%	-2.1%	1.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	127,468.0	-0.7%	-2.0%	5.6%	
Russia: MICEX	↓	3,789.31	-1.14%	-0.9%	6.2%	
India: SENSEX	↑	53,158.85	0.5%	1.1%	8.9%	
China: Shanghai Comp	↑	3,564.59	1.0%	0.2%	4.9%	
South Africa: JSE All Share	↓	67,538.63	-0.5%	0.3%	-0.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	74.37	-0.5%	69.8%	USDMUR	→	43.00	-	7.0%
Gold	↑	1,829.19	0.1%	1.0%	EURMUR	↓	50.96	-0.2%	10.9%
Platinum	↑	1,130.36	0.1%	35.2%	GBPMUR	↑	59.71	0.0%	18.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	301.00	303.85	9.09	6.5 m	5.0 m	-1.3%	13.2%	30.0%
IBLL	→	48.25	48.04	-	-	-	-	3.7%	5.9%
SBMH	↑	4.69	4.72	11.95	0.01 m	0.1 m	1.3%	13.0%	-31.0%
MUA	→	113.50	113.50	15.68	-	-	-	-0.4%	9.7%
ENL	↓	21.95	22.12	-	-	-	-2.4%	9.7%	46.3%
CIEL	↓	5.76	5.76	-	0.006 m	-	-0.3%	11.2%	37.1%
ALTEO	→	27.20	27.49	-	-	-	-	-0.2%	31.4%
GRIT (USD)	↓	0.50	0.50	-	0.5 m	-	-10.7%	4.2%	-21.9%
ROGERS	↓	24.15	24.28	-	-	-	-1.0%	20.4%	13.4%
VIVO	↑	240.25	240.25	40.72	-	-	0.1%	0.7%	4.5%
DEM Most Active (3-month average)									
SEMARIS	↑	1.10	1.10	-	-	-	1.9%	29.4%	19.6%
LAVASTONE	↓	2.18	2.14	-	-	-	-0.9%	50.3%	71.7%
ASCENCIA	→	25.10	26.81	29.88	-	-	-	0.4%	22.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21
21-Jun-21	IBL	Official	Dividend	Final	0.33	05-Jul-21	15-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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