

The SEMDEX backtracks slightly

Semdex ↓ 1,985.52 Sem-10 ↓ 370.16 Demex ↓ 279.70

The **SEMDEX** snaps fourteen consecutive winning streak as it tumbles on weak investments and hotels stocks performances as the country steps into the first phase of the reopening of borders. With the exception of **POLICY** which ascends to Rs5.10 (+2%), the rest of investment stocks close in the red. **ENL** slips to Rs22.50 (-2.6%) on 55k shares exchanged, followed by **ROGERS** coming down to Rs24.40 (-2.4%) and **MDIT** also shrinking by 2.4% to Rs3.28 (-2.4%). The hotels trio collectively erase gains with **SUN** the most by 4.4% to Rs19.50 on 12k shares, **NMH** down to Rs5.94 (-2.6%) and **LUX** to Rs41.50 (-1.2%). **MCBG**, whilst once again dominates market turnover by two thirds, closes flat at Rs305. Its peers **SBMH** continues its progression to Rs4.63 (+4.3%) as **CIM** touches Rs8 (+2.6%). On the DEM, **ASCENCIA** lets go a significant 8.2% to Rs25.10 on 2k shares traded, as hotel-related stocks **APL** slides to Rs12.25 (-0.4%) and **CHSL** to Rs18.60 (-2%).

The **SEMDEX** falls to 1,985.52 (-0.02%), with market value traded (MVT) amounting to Rs90.9m for a total volume traded (TVT) of 2.1m.

Foreign Investors (FI) are seller with FIS of Rs26.7m and Flp of Rs25m.

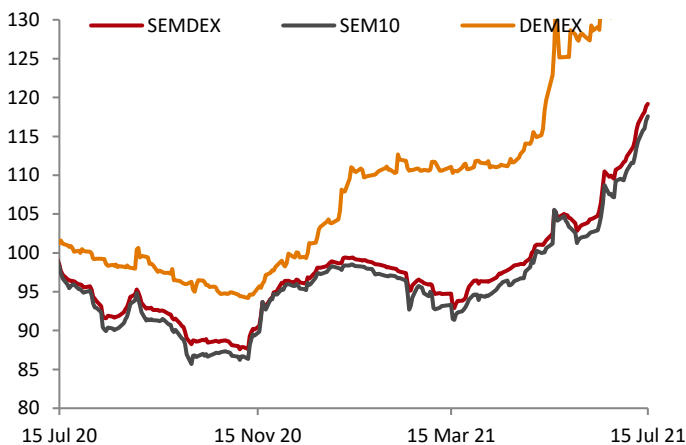
Industry: MOROIL climbs to Rs19.75.

Investments: CIEL dips to Rs5.78 (-0.3%), NIT to Rs34.90 (-0.3%) and ALTEO to Rs27.20 (-0.2%).

REIT: GRIT falls to USD0.56 (-3.5%).

International equity markets: The S&P 500 closed slightly higher after Federal Reserve Chairman Jerome Powell said the central bank will maintain its easy monetary policies.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SBMH	4.3%	SUN	-4.4%
CIM	2.6%	GRIT	-3.5%
POLICY	2.0%	NMH	-2.6%
MOROIL	0.8%	ENL	-2.6%
		ROGERS	-2.4%
Most Active (Value)		Key Market Statistics	
MCBG	43.4 m	Market Cap (Rs)	241.0 bn
SBMH	3.5 m	Market Cap (USD)	5.7 bn
PBL	3.3 m	Market Div Yield	2.1%
UBP	3.3 m	Market P/E	13.7x
CIEL	1.9 m	FI Participation	28.6%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,985.52	-0.02%	11.9%	22.2%	
SEM-ASI	↓ 1,863.56	-0.1%	8.68%	14.5%	
SEM-VWAP	↓ 1,866.34	-0.1%	8.9%	14.7%	
SEM10	↓ 370.16	-0.1%	12.3%	22.1%	
DEMEX	↓ 279.70	-1.8%	5.5%	21.9%	
Global Indices					
Japan: Nikkei 225	↓ 28,608.49	-0.4%	-1.9%	-3.4%	
US: S&P 500	↑ 4,374.30	0.1%	2.8%	6.1%	
UK: FTSE 100	↓ 7,091.19	-0.47%	-0.8%	2.2%	
Europe: Euro Stoxx 50	↑ 4,099.50	0.12%	-0.8%	3.1%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 128,407.0	0.2%	-1.4%	6.7%	
Russia: MICEX	↓ 3,832.85	-1.14%	-0.7%	7.2%	
India: SENSEX	↑ 52,904.05	0.3%	0.7%	38.8%	
China: Shanghai Comp	↓ 3,528.50	-1.1%	-1.7%	3.3%	
South Africa: JSE All Share	↑ 67,897.63	1.2%	-0.1%	0.1%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	74.76	-2.3%	74.3%	USDMUR	⇒	43.00	-	7.1%
Gold	↑	1,827.06	1.1%	1.1%	EURMUR	↑	51.06	0.4%	11.4%
Platinum	↑	1,128.88	2.2%	36.0%	GBPMUR	↑	59.69	0.1%	18.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	305.00	305.00	9.21	17.6 m	23.5 m	-	17.2%	31.7%
IBLL	⇒	48.25	48.25	-	-	-	-	3.7%	5.9%
SBMH	↑	4.63	4.51	11.80	-	-	4.3%	11.6%	-31.9%
MUA	⇒	113.50	113.35	15.68	-	-	-	-0.4%	9.7%
ENL	↓	22.50	22.61	-	-	-	-2.6%	20.6%	50.0%
CIEL	↓	5.78	5.80	-	-	-	-0.3%	11.6%	37.6%
ALTEO	↓	27.20	27.25	-	-	-	-0.2%	8.4%	31.4%
GRIT (USD)	↓	0.56	0.56	-	-	-	-3.4%	16.7%	-12.5%
ROGERS	↓	24.40	24.62	-	-	-	-2.4%	22.0%	14.6%
VIVO	⇒	240.00	240.00	40.68	-	-	-	0.6%	4.3%
DEM Most Active (3-month average)									
SEMARIS	↓	1.08	1.08	-	-	0.005 m	-1.8%	27.1%	17.4%
LAVASTONE	↑	2.20	2.11	-	-	-	4.8%	51.7%	73.2%
ASCENCIA	↓	25.10	26.81	29.88	-	-	-8.2%	0.4%	22.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-Jun-21	ALTEO	Official	Dividend	Final	0.40	13-Jul-21	30-Jul-21
28-Jun-21	UTDL	Official	Dividend	Final	0.30	13-Jul-21	30-Jul-21
30-Jun-21	ROGERS	Official	Dividend	Final	0.60	15-Jul-21	28-Jul-21
21-Jun-21	IBL	Official	Dividend	Final	0.33	5-Jul-21	15-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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