

All finance counters in the green

Semdex 1,968.31 Sem-10 365.38 Demex 286.62

All finance counters turn green at closing bell pushing the **SEMDEX** further to 1,968.31. **MCBG** advances to Rs297.50 (+0.2%) on 58k shares and **SBMH** lands at Rs4.37 (+1.4%). **MUA** re-initiates its rise to Rs113.50 (+0.4%) on 22k shares as **SWANGEN** drives up to Rs315 (+1.7%). The insurance player recently published its FY 2020 results with higher net earned premiums of Rs6.9bn despite the challenging economic environment following the COVID-19 pandemic. The group concluded the year with higher group PAT of Rs765m (FY19: Rs660m). Hotel stocks take breather from previous week's run with **NMH** dipping to Rs6.10 (-1.6%) and **SUN** down to Rs21 (-1.6%). Conglomerates diverge with **IBL** strengthening to Rs48.25 (+0.5%) while **ENL** tumbles to Rs23.50 (-1.7%). In the same vein, construction stocks go sideways with **GAMMA** upping to Rs41.30 (+0.7%) and **UBP** retracting to Rs144 (-0.7%). On the DEM, **C-CARE** get a shot in the arm to Rs20 (+0.5%) on mere 1.8k shares as **ASCENCIA** pulls back further to Rs28 (-0.7%).

The **SEMDEX** rises to 1,968.31 (+0.3%), with market value traded (MVT) amounting to Rs51.4m for a total volume traded (TVT) of 1.6m.

Foreign Investors (FI) are seller with FIS of Rs15.1m and FIP of Rs0.8m.

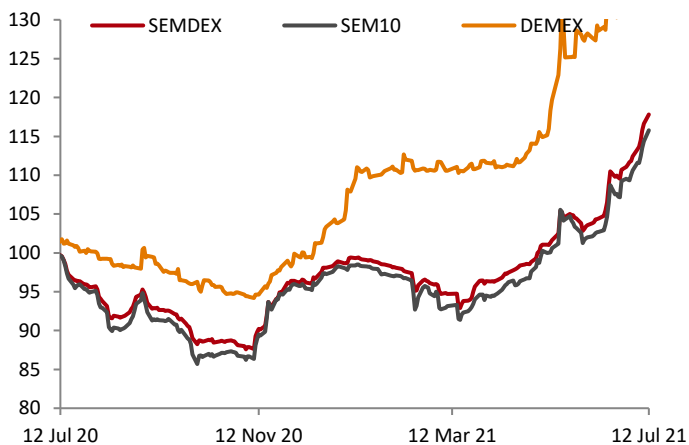
Industry: PBL jumps to Rs595 (+0.5%).

Investments: NIT drops to Rs35 (-0.7%) and ROGERS to Rs24.90 (-2.2%). ALTEO ascends to Rs27.45 (+0.4%), MDIT to Rs3.27 (+0.6%), CAUDAN to Rs0.97 (+1%), TERRA to Rs24.50 (+1.5%), POLICY to Rs4.88 (+2.1%) and PAD to Rs90 (+3.5%).

Leisure: LOTTO rises to Rs8.30 (+0.2%).

International equity markets: The S&P 500 hit a record high as financials and other economically focused sectors rebounded after a selloff sparked by growth worries earlier in the week.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
PAD	3.5%	NMHPREF	-2.4%
POLICY	2.1%	ENL	-1.7%
SWANGEN	1.7%	SUN	-1.6%
TERRA	1.5%	NMH	-1.6%
SBMH	1.4%	NIT	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	17.4 m	Market Cap (Rs)	238.9 bn
AFREXIM DR (11.0 m	Market Cap (USD)	5.6 bn
UBP	3.4 m	Market Div Yield	2.0%
PBL	3.2 m	Market P/E	13.3x
MUA	2.6 m	FI Participation	15.5%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,968.31	0.3%	12.8%	21.4%	
SEM-ASI	1,851.42	-0.02%	9.23%	13.8%	
SEM-VWAP	1,854.33	0.2%	9.4%	14.0%	
SEM10	365.38	0.2%	12.7%	21.0%	
DEMEX	286.62	0.1%	8.2%	25.3%	
Global Indices					
Japan: Nikkei 225	27,940.42	-0.6%	-3.2%	-6.1%	
US: S&P 500	4,369.55	1.1%	3.6%	5.8%	
UK: FTSE 100	7,121.90	1.3%	0.6%	3.0%	
Europe: Euro Stoxx 50	4,068.09	1.9%	-0.7%	2.2%	
Emerging Market Indices					
Brazil: IBOVESPA	125,428.0	-	-3.4%	6.6%	
Russia: MICEX	3,855.31	-0.1%	0.3%	10.6%	
India: SENSEX	52,386.19	-0.3%	0.9%	5.6%	
China: Shanghai Comp	3,524.09	-0.04%	-1.9%	2.1%	
South Africa: JSE All Share	66,385.56	1.8%	-1.9%	-1.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	75.55	1.9%	78.4%	USD MUR	↓	42.95	-0.5%	6.6%
Gold	↓	1,807.98	-0.6%	0.3%	EUR MUR	↓	51.13	-0.3%	12.3%
Platinum	↑	1,104.00	2.6%	31.7%	GBP MUR	↑	59.84	0.3%	17.7%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	297.50	297.61	8.99	0.1 m	-	0.2%	17.8%	30.5%
IBLL	↑	48.25	48.25	-	-	-	0.5%	3.8%	5.1%
SBMH	↑	4.37	4.35	11.14	-	-	1.4%	4.5%	-35.7%
MUA	↑	113.50	113.35	15.68	-	-	0.4%	-0.4%	13.5%
ENL	↓	23.50	23.53	-	-	-	-1.7%	26.3%	62.1%
CIEL	→	5.40	5.40	-	0.0002 m	-	-	4.2%	27.4%
ALTEO	↑	27.45	27.35	-	-	-	0.4%	19.3%	33.9%
GRIT (USD)	→	0.59	0.58	-	-	-	-	22.9%	-7.8%
ROGERS	↓	24.90	24.90	-	-	-	-0.2%	25.8%	17.2%
VIVO	→	240.00	240.00	40.68	-	-	-	0.6%	4.3%
DEM Most Active (3-month average)									
SEMARIS	↓	1.09	1.09	-	-	-	-0.9%	28.2%	18.5%
LAVASTONE	→	2.30	2.20	-	-	-	-	58.6%	81.1%
ASCENCIA	↓	28.00	28.00	33.33	-	-	-0.7%	12.0%	36.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Jun-21	IBL	Official	Dividend	Final	0.33	5-Jul-21	15-Jul-21
15-Jun-21	C-CARE	DEM	Dividend	Final	0.27	30-Jun-21	14-Jul-21
15-Jun-21	PBL	Official	Dividend	Final	8.80	30-Jun-21	14-Jul-21
13-May-21	MCBG	Official	Dividend	Interim	7.25	31-May-21	5-Jul-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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