

### The SEMDEX ekes out another solid run

Semdex	↑	1,930.02	Sem-10	↑	357.72	Demex	↓	282.43
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The stock market sustains the upward momentum as a confluence of positive **MCBG** and investment stocks. Trading remains tepid with net value turnover posting Rs31.4m as **MUA** tops the top value traded stock. **MCBG** strengthens to Rs285 (+1.6%) on light 12k shares traded as **SBMH** continues its trajectory down to Rs4.25 (-1.2%). **MUA** retreats to Rs113 (-0.9%). **BMH** scales up to Rs30 (+15.4%) on mere 500 units as **MEDINE** jumps by 10.2% to Rs54 on 10k shares. This marks **MEDINE**'s second accentuated rise over the week. Hoteliers are mixed bag with **SUN** dipping to Rs21.80 (-0.5%) while **LUX** expands to Rs37.55 (+1.5%) and **NMH** to Rs6.30 (+1.6%) on 238k shares. Sugar stocks **OMNICANE** weakens to Rs20.45 (-1.2%). On the DEM, **ASCENCIA** shrinks for the third time to Rs28.60 (-4.7%) while **APL** ascends to Rs12 (+9.1%). **LAVASTONE** leads the pack with 6.3% gain to Rs2.20 on 109k shares.

**Foreign Investors (FI)** are seller with FIS of Rs6.7m and FIP of Rs1.9m.

**Commerce&Industry:** IBL jumps to Rs48 (+1.1%). PIM drops to Rs47 (-1.1%).

**Investments:** POLICY shrinks to Rs4.36 (-7.2%), CAUDAN to Rs0.96 (-1%) and ROGERS to Rs24.95 (-0.2%). ALTEO rises to Rs26.35 (+0.4%), MDIT to Rs3.25 (+2.5%), FINCORP to Rs22.10 (+2.8%), ENL to Rs24.50 (+4.5%), and PAD to Rs86 (+4.9%).

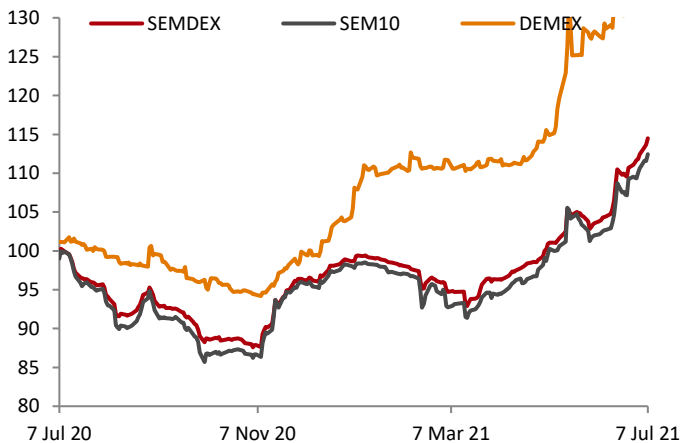
**Leisure:** LOTTO falls to Rs8.28 (-0.2%).

**PD:** BLUELIFE falls back to Rs0.61 (-1.6%).

**International equity markets:** Stocks stumbled on Tuesday as Wall Street with concern that maybe the best of the economic recovery from the pandemic is behind us.

The **SEMDEX** rises to 1,930.02 (+1.2%), with market value traded (MVT) amounting to Rs31.4m for a total volume traded (TVT) of 1.7m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
BMH	15.4%	POLICY	-7.2%
MEDINE	10.2%	MCBG PREF	-2.2%
PAD	4.9%	BLUELIFE	-1.6%
ENL	4.5%	OMNICANE	-1.2%
FINCORP	2.8%	SBMH	-1.2%
Most Active (Value)		Key Market Statistics	
MUA	3.9 m	Market Cap (Rs)	234.2 bn
MCBG	3.3 m	Market Cap (USD)	5.5 bn
SBMH	3.0 m	Market Div Yield	2.0%
MCBG PREF	1.6 m	Market P/E	13.1x
NMH	1.5 m	FI Participation	13.7%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	↑ 1,930.02	1.2%	11.4%	20.1%	
SEM-ASI	↑ 1,846.47	0.8%	9.48%	14.2%	
SEM-VWAP	↑ 1,842.82	0.8%	9.2%	14.0%	
SEM10	↑ 357.72	1.0%	11.0%	20.0%	
DEMEX	↓ 282.43	-0.8%	7.4%	22.6%	
<b>Global Indices</b>					
Japan: Nikkei 225	↑ 28,643.21	0.2%	-1.0%	-3.5%	
US: S&P 500	↓ 4,343.54	-0.2%	2.7%	6.6%	
UK: FTSE 100	↓ 7,100.90	-0.89%	0.5%	4.1%	
Europe: Euro Stoxx 50	↓ 4,052.67	-0.8%	-0.9%	2.1%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	↓ 125,095.0	-1.4%	-3.9%	6.5%	
Russia: MICEX	↑ 3,884.30	0.0%	2.0%	11.2%	
India: SENSEX	↓ 52,861.18	-0.0%	1.5%	7.4%	
China: Shanghai Comp	↓ 3,530.26	-0.1%	-1.7%	1.4%	
South Africa: JSE All Share	↓ 65,849.75	-0.5%	-2.9%	-3.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	74.53	-3.4%	72.9%	USDMUR	↑	43.15	0.1%	7.5%
Gold	↑	1,796.69	0.3%	0.7%	EURMUR	↓	51.20	-0.3%	12.5%
Platinum	↓	1,091.75	-0.5%	32.8%	GBPMUR	↓	59.76	-0.5%	18.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	285.00	284.44	8.61	1.4 m	2.6 m	1.6%	14.5%	26.7%
IBLL	↑	48.00	47.58	-	0.052 m	-	1.1%	3.2%	5.6%
SBMH	↓	4.25	4.27	10.83	0.1 m	0.7 m	-1.2%	6.3%	-37.5%
MUA	↓	113.00	113.99	15.61	-	-	-0.9%	-1.7%	14.4%
ENL	↑	24.50	24.15	-	0.1 m	0.063 m	4.5%	32.1%	72.5%
CIEL	→	5.32	5.24	-	-	-	-	3.5%	25.2%
ALTEO	↑	26.35	26.25	-	-	-	0.4%	16.6%	29.8%
GRIT (USD)	→	0.59	0.58	-	-	-	-	15.7%	-9.2%
ROGERS	↓	24.95	24.95	-	-	-	-0.2%	19.7%	21.7%
VIVO	→	240.00	240.00	40.68	-	-	-	0.6%	4.3%

#### DEM Most Active (3-month average)

SEMARIS	→	1.10	1.10	-	-	0.017 m	-	29.4%	19.6%
LAVASTONE	↑	2.20	2.15	-	-	0.002 m	6.3%	51.7%	73.2%
ASCENCIA	↓	28.60	29.30	34.05	-	-	-4.7%	14.4%	39.5%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Jun-21	IBL	Official	Dividend	Final	0.33	5-Jul-21	15-Jul-21
15-Jun-21	C-CARE	DEM	Dividend	Final	0.27	30-Jun-21	14-Jul-21
15-Jun-21	PBL	Official	Dividend	Final	8.80	30-Jun-21	14-Jul-21
13-May-21	MCBG	Official	Dividend	Interim	7.25	31-May-21	5-Jul-21

#### Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
7-Jul-21	MEDINE	The Board of Directors of MEDINE Limited (the "Company") wishes to inform to the public that in general that the Company has initiated discussions to pursue a financial transaction which will involved the sale of some assets, subject to the fulfilment of certain conditions precedent.

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