

ENL down to Rs13.90

Semdex ↓ 1,598.25 Sem-10 ↓ 297.50 Demex ↑ 228.00

ENL finishes the day down to its lowest level year to date at Rs13.90 (-4.1%) on 4k units traded. Banking stocks are still being pressured down with **MCBG** dropping to Rs227 (-0.4%) and **SBMH** to Rs3.38 (-0.6%). Other finance stocks finish green with **CIM** slowly but surely progressing to Rs6.84 (+0.3%) as **SWANGEN** appreciates to Rs302 (+0.7%). On the **DEM**, big swings noted on **EUDCOS** jumping by 9.1% to Rs15 while **Les Moulin** dips by 4% to Rs168.

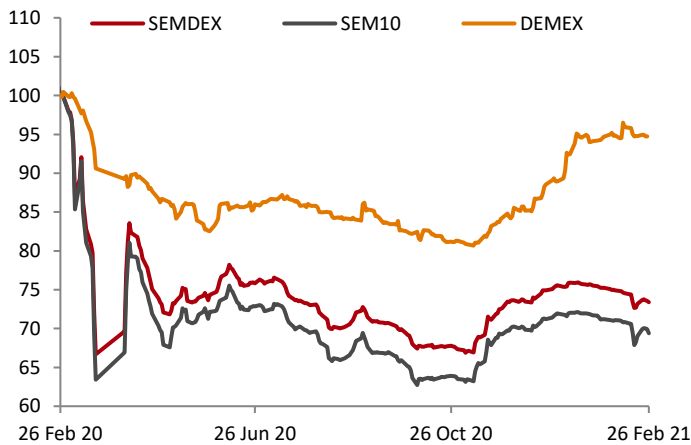
Investments: NIT falls to Rs38.50 (-1.2%). POLICY rises to Rs3.73 (+0.3%) and TERRA to Rs19.60 (+3.2%).

International equity markets: The 10-year Treasury yield soared more than 16 basis points to a high of 1.614%, its highest level since February 2020. The spike put the benchmark rate above the S&P 500's dividend yield, which stood at about 1.43% based on last 12 months.

The **SEMDEX** drops to 1,598.25 (-0.2%), with market value traded (MVT) amounting to Rs27.1m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are seller with FIS of Rs12.3m vs FIP of Rs0.8m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
TERRA	3.2%	ENL	-4.1%
SWANGEN	0.7%	DALE	-3.1%
CIM	0.3%	NIT	-1.2%
POLICY	0.3%	SBMH	-0.6%
		MCBG	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	11.3 m	Market Cap (Rs)	193.6 bn
SBMH	1.2 m	Market Cap (USD)	4.9 bn
LUX	0.7 m	Market Div Yield	2.2%
MOROIL	0.4 m	Market P/E	11.4x
CIM	0.3 m	FI Participation	24.2%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,598.25	-0.2%	-2.6%	1.0%	
SEM-ASI	↓	1,605.20	-0.1%	-1.84%	0.6%	
SEM-VWAP	↓	1,605.60	-0.3%	-1.9%	0.6%	
SEM10	↓	297.50	-0.4%	-2.9%	-0.2%	
DEMEX	↑	228.00	0.11%	0.7%	12.76%	
Global Indices						
Japan: Nikkei 225	↓	29,671.70	-1.5%	2.9%	12.8%	
US: S&P 500	↓	3,829.34	-2.4%	-0.7%	5.5%	
UK: FTSE 100	↓	6,651.96	-0.1%	0.2%	4.1%	
Europe: Euro Stoxx 50	↓	3,685.28	-0.6%	3.7%	4.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	112,256.4	-2.9%	-4.4%	1.9%	
Russia: MICEX	→	3,385.48	-	-0.4%	8.0%	
India: SENSEX	↓	50,781.69	-0.93%	5.0%	15.9%	
China: Shanghai Comp	↓	3,564.08	-0.9%	-1.7%	6.0%	
South Africa: JSE All Share	↑	67,483.75	1.9%	4.5%	16.9%	

Commodities				Currencies			
	Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	66.88	0.6%	21.7%	USD/MUR	40.15	-	6.2%
Gold	1,758.23	-2.2%	7.5%	EUR/MUR	48.90	-0.1%	19.0%
Platinum	1,216.28	-3.7%	31.1%	GBP/MUR	56.23	-1.2%	14.5%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ	
SEM-10									
MCBG	227.00	227.46	6.86	0.8 m	8.2 m	-0.4%	-4.3%	-5.0%	
IBLL	46.50	46.04	-	-	-	-	-1.2%	4.5%	
SBMH	3.38	3.38	582.76	-	0.8 m	-0.6%	-5.8%	-50.3%	
MUA	94.75	94.75	12.43	-	-	-	2.4%	7.1%	
ENL	13.90	13.99	4.91	0.003 m	-	-4.1%	-7.3%	2.2%	
CIEL	3.94	3.91	-	-	0.1 m	-	2.3%	23.5%	
ALTEO	20.45	20.47	-	-	-	-	0.7%	7.3%	
GRIT (USD)	0.65	1.00	33.33	-	-	-	-7.1%	-5.8%	
ROGERS	19.75	19.75	-	-	-	-	-1.3%	0.3%	
VIVO	223.75	223.75	16.91	-	-	-	0.2%	1.2%	
DEM Most Active (3-month average)									
LAVASTONE	1.40	1.40	-	-	-	-	-6.7%	-6.7%	
EUDCOS	15.00	13.75	9.11	-	-	9.1%	7.1%	34.5%	
New Futures	1,000.13	-	-	1.449 m	-	-	-0.5%	-0.5%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	3-Mar-21	9-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	5-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	7-Jan-21	4-Feb-21

Latest Announcements

Date	Company	Details
22-Feb-21	SEM	The Stock Exchange of Mauritius Ltd (SEM) wishes to inform investors and the public at large that the SEMSI Supervisory Committee has given its approval to the inclusion of MUA Ltd in SEMSI. MUA Ltd will be included in SEMSI as from the start of trading on 23 February 2021.
15-Feb-21	LAVASTONE	Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the "Company") is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the "Notes") by way of a private placement. These Notes have been assigned a 'A' rating by Care Ratings (Africa) Private Limited.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
www.mcbscm.mu