

### SEMDEX shifts to lower gear

Semdex ↓ 1,601.29      Sem-10 ↓ 298.61      Demex ➡ 227.76

The **SEMDEX** gets splashed with red ink as the number of shakers outnumber winners list. Banking stocks contract with **MCBG** down at Rs228 (-0.9%) and **SBMH** erasing 2.6% to Rs3.40. Hotel stock **NMH** hit bottoms by 4.6% to Rs4.12 while **SUN** rises to Rs11.80 (+2.6%) on just 1000 shares. After a steep recovery to **USD** 0.70, **GRIT** tests the lows again at USD 0.65 (-7.1%). Investment stocks get beaten down with **UTDL** getting into reverse gear to Rs58 (-1.3%) after four sessions and ENL dipping to Rs14.50 (-0.7%). Both investment trusts, **MDIT** and **NIT** retract with the former closing at Rs2.15 (-0.5%) and the latter at Rs38.95 (-0.1%), The DEM closes flat with meagre trades happening.

**Finance:** CIM appreciates to Rs6.82 (+0.3%).

**Commerce&Industry:** IBL rises to Rs46.50 (+1%) and GAMMA to Rs32.10 (+0.3%).

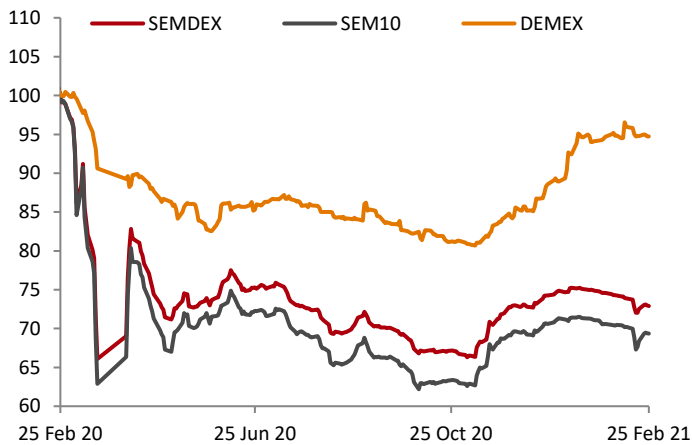
**Investments:** ENL falls to Rs14.50 (-0.7%) and POLICY to Rs3.72 (-0.5%). ALTEO mounts to Rs20.45 (+0.3%) and TERRA to Rs19 (+1.9%).

**International equity markets:** The FTSE 100 closed in positive territory on Wednesday, buoyed by strong US markets and aided by big oil stocks.

The **SEMDEX** drops to 1,601.29 (-0.2%), with market value traded (MVT) amounting to Rs38.2m for a total volume traded (TVT) of 0.7m.

**Foreign Investors (FI)** are seller with FIS of Rs32.8m vs FIP of Rs4.8m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
SUN	2.6%	GRIT (USD)	-7.1%
TERRA	1.9%	NMH.O	-4.6%
IBLL	1.0%	DALE	-3.1%
GAMMA	0.3%	SBMH	-2.6%
CIM	0.3%	UTDL	-1.3%
Most Active (Value)		Key Market Statistics	
MCBG	16.9 m	Market Cap (Rs)	193.9 bn
SBMH	1.3 m	Market Cap (USD)	4.9 bn
LUX	0.6 m	Market Div Yield	2.2%
GAMMA	0.6 m	Market P/E	11.4x
MDIT	0.2 m	FI Participation	49.3%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>					
SEMDEX	↓ 1,601.29	-0.2%	-2.7%	1.2%	
SEM-ASI	↓ 1,607.28	-0.4%	-2.00%	0.5%	
SEM-VWAP	↓ 1,609.63	-0.2%	-1.8%	0.7%	
SEM10	↓ 298.61	-0.8%	-3.2%	0.1%	
DEMEX	➡ 227.76	-	0.5%	13.15%	
<b>Global Indices</b>					
Japan: Nikkei 225	↓ 30,118.69	-0.1%	5.2%	15.1%	
US: S&P 500	↑ 3,925.43	1.1%	2.2%	8.0%	
UK: FTSE 100	↑ 6,659.00	0.5%	-0.5%	3.5%	
Europe: Euro Stoxx 50	↑ 3,705.99	0.5%	2.9%	5.6%	
<b>Emerging Market Indices</b>					
Brazil: IBOVESPA	↑ 115,668.0	0.4%	-1.5%	5.4%	
Russia: MICEX	↓ 3,385.48	-1.4%	0.1%	9.4%	
India: SENSEX	↑ 51,259.41	3.03%	4.9%	15.1%	
China: Shanghai Comp	↓ 3,597.35	-1.1%	-0.3%	5.7%	
South Africa: JSE All Share	↑ 66,200.75	0.4%	3.5%	14.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	66.48	1.7%	18.1%	USDMUR	⇒	40.15	-	6.2%
Gold	↓	1,797.99	-0.4%	8.4%	EURMUR	↑	48.95	0.1%	19.2%
Platinum	↑	1,263.03	2.1%	30.7%	GBPMUR	↓	56.90	-0.1%	16.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	228.00	228.90	6.89	-	14.2 m	-0.9%	-3.9%	-4.6%
IBLL	↑	46.50	46.04	-	0.03 m	-	1.0%	-1.2%	4.5%
SBMH	↓	3.40	3.42	586.21	-	0.4 m	-2.6%	-5.3%	-50.0%
MUA	⇒	94.75	94.75	12.43	-	-	-	4.4%	7.1%
ENL	↓	14.50	14.50	5.12	-	-	-0.7%	-3.3%	6.6%
CIEL	⇒	3.94	3.94	-	-	0.1 m	-	2.3%	23.5%
ALTEO	↑	20.45	20.45	-	-	-	0.2%	0.7%	7.3%
GRIT (USD)	↓	0.65	1.00	33.33	-	-	-7.1%	-7.1%	-5.8%
ROGERS	⇒	19.75	19.75	-	-	-	-	-1.3%	0.3%
VIVO	⇒	223.75	223.75	16.91	-	-	-	0.2%	1.2%

#### DEM Most Active (3-month average)

LAVASTONE	⇒	1.40	1.40	-	-	-	-	-6.7%	-6.7%
EUDCOS	⇒	13.75	13.75	9.11	-	0.01 m	-	-1.8%	23.3%
New Futures	↓	1,000.13	0.00	0.00	-	9.67 m	-0.4%	-0.5%	-0.5%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	3-Mar-21	9-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	5-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	7-Jan-21	4-Feb-21

#### Latest Announcements

Date	Company	Details
22-Feb-21	SEM	The Stock Exchange of Mauritius Ltd (SEM) wishes to inform investors and the public at large that the SEMSI Supervisory Committee has given its approval to the inclusion of MUA Ltd in SEMSI. MUA Ltd will be included in SEMSI as from the start of trading on 23 February 2021.
15-Feb-21	LAVASTONE	Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the "Company") is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the "Notes") by way of a private placement. These Notes have been assigned a 'A' rating by Care Ratings (Africa) Private Limited.

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#### For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: [mcbsb@mcbscm.mu](mailto:mcbsb@mcbscm.mu)  
 MCB Stockbrokers Ltd  
 Sir W. Newton St, Port Louis  
[www.mcbscm.mu](http://www.mcbscm.mu)