

SEMDEX rebounds

Semdex ↑ 1,607.09 Sem-10 ↑ 300.91 Demex ↓ 227.88

The **SEMDEX** rebound continues as fallen corporates fly high. **MCBG** ascends to Rs230 (+2.1%) on 111k shares traded, helping to carry the **SEMDEX** back to the 1,600 levels. Hotelier **NMH** also supports the local index surging by 4.2% to Rs4.50 as its preference issues also appreciates to Rs8.74 (+0.2%). **GRIT** does not go unnoticed with its compelling come back from its midweek low at USD0.56 to current level of USD0.70 (+7.7%). On the shakers side, **MOROIL** wipes off 10.2% to Rs19.75 as its industry peers also drop to Rs599 (-0.2%) and **GAMMA** to Rs32 (-0.3%). Shifting focus on the DEM, **SEMARIS** pursues its recovery to Rs0.97 (+2.1%) as **APL** still under gravitational pressure to Rs11 (-0.9%).

Finance: CIM mounts to Rs6.78 (+0.3%).

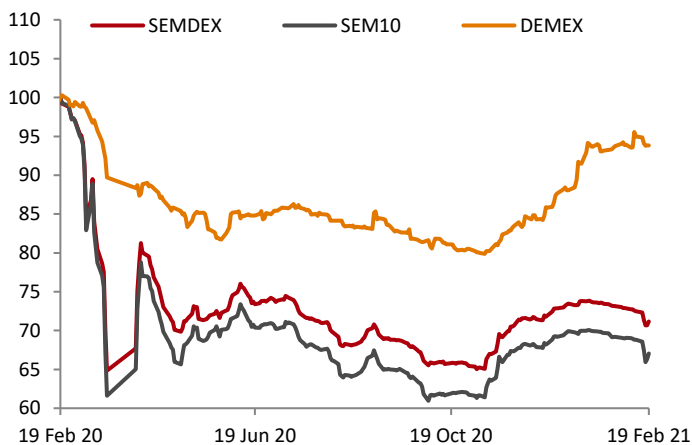
Investments: POLICY rises to Rs3.99 (+0.3%), ALTEO to Rs20.50 (+0.5%), CIEL to Rs3.78 (+0.5%) and UTDL to Rs57.25 (+4.1%).

International equity markets: The FTSE 100 underperformed the indices in continental Europe as the sell-off in banking and oil stocks weighed on the market.

The **SEMDEX** rises to 1,607.09 (+0.6%), with market value traded (MVT) amounting to Rs34.2m for a total volume traded (TVT) of 0.7m.

Foreign Investors (FI) are seller with FIS of Rs24.3m vs FIP of Rs4.5m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	7.7%	MOROIL	-10.2%
NMH.O	4.2%	NEWGOLD	-3.6%
UTDL	4.1%	MCBGPREF	-0.9%
MCBG	2.1%	ADBF	-0.8%
CIEL	0.5%	IBL NOTE S4	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	25.6 m	Market Cap (Rs)	194.5 bn
MCBGPREF	2.2 m	Market Cap (USD)	4.9 bn
PBL	1.9 m	Market Div Yield	2.2%
NEWGOLD	1.2 m	Market P/E	11.4x
IBL NOTE S4	1.0 m	FI Participation	42.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,607.09	0.6%	-2.6%	3.4%	
SEM-ASI	↑	1,614.12	0.7%	-1.68%	2.2%	
SEM-VWAP	↑	1,615.79	0.9%	-1.7%	2.3%	
SEM10	↑	300.91	1.3%	-2.7%	2.6%	
DEMEX	↓	227.88	-0.01%	-0.0%	14.88%	
Global Indices						
Japan: Nikkei 225	↓	30,236.09	-0.2%	6.0%	17.5%	
US: S&P 500	↓	3,913.97	-0.4%	3.9%	9.7%	
UK: FTSE 100	↓	6,617.20	-1.4%	-1.7%	3.6%	
Europe: Euro Stoxx 50	↓	3,681.04	-0.5%	2.1%	5.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	119,140.0	-1.0%	-1.7%	11.9%	
Russia: MICEX	↓	3,400.17	-1.1%	-2.1%	10.4%	
India: SENSEX	↓	51,324.69	-0.7%	3.9%	16.2%	
China: Shanghai Comp	→	3,675.36	-	3.1%	9.8%	
South Africa: JSE All Share	↓	66,575.44	-0.8%	4.5%	16.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	63.93	-0.6%	10.7%	USDMUR	↓	40.15	-0.12%	6.3%
Gold	↓	1,775.49	-0.0%	10.9%	EURMUR	↑	48.63	0.3%	19.1%
Platinum	↑	1,274.48	1.7%	28.4%	GBPMUR	↑	56.15	0.7%	14.3%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	230.00	230.45	6.95	2.8 m	23.1 m	2.1%	-3.1%	-
IBLL	→	47.10	47.10	-	-	-	-	-0.7%	5.8%
SBMH	→	3.40	3.40	586.21	0.2 m	-	-	-4.0%	-50.0%
MUA	→	94.75	94.50	12.43	-	-	-	4.4%	10.2%
ENL	→	13.90	13.90	4.91	0.1 m	-	-	-10.9%	1.1%
CIEL	↑	3.78	3.77	-	-	-	0.5%	-1.8%	21.2%
ALTEO	↑	20.50	20.42	-	-	-	0.5%	-3.1%	7.9%
GRIT (USD)	↑	0.70	0.70	-	-	-	7.7%	-2.8%	6.1%
ROGERS	→	19.80	19.80	-	-	-	-	-11.0%	-
VIVO	→	223.75	223.57	16.91	0.009 m	-	-	0.3%	1.7%

DEM Most Active (3-month average)

SEMARIS	↑	0.97	0.97	-	-	-	2.1%	1.0%	-3.0%
ABC Bank	→	15.80	15.80	10.00	-	-	-	-6.0%	5.3%
#N/A	→	1,003.67	0.00	0.00	-	-	-	-0.2%	-0.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	3-Mar-21	9-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	5-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	7-Jan-21	4-Feb-21

Latest Announcements

Date	Company	Details
11-Feb-21	IBL	The board of IBL Ltd (the "Company") wishes to inform its shareholders, its noteholders, the noteholders' representative and the public in general that it is evaluating its long-term funding options as part of a strategic review to optimize its balance sheet structure and finance the Company's growth initiatives.
15-Feb-21	LAVASTONE	Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the "Company") is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the "Notes") by way of a private placement. These Notes have been assigned a 'A' rating by Care Ratings (Africa) Private Limited.

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