

The bounce after the dip

Semdex 1,596.75 Sem-10 296.95 Demex 227.91

Stocks in the likes of **SBMH**, **MCBG**, **NMH** and **GRIT** bounce back after the dip experienced during the week. **NMH** recovers to Rs4.32 (+7.5%) after testing the lows at Rs3.60, similar to **GRIT** picking up to USD 0.65 after bottoming to USD 0.56. Banking giants also ease the losses with **SBMH** surging by 4% to Rs3.40 as **MCBG** mounts to Rs225.25 (+1.7%). **MUA** advances to its 6 months high at Rs94.75 (+0.3%) on large volumes of 123k units. **VIVO** keeps on its positive momentum marching further to Rs223.75 (+0.1%). On the DEM, **SEMARIS** recovers to Rs0.95 (+1.1%) while **APL** drops to Rs11.10 (-0.5%).

Investments: ALTEO drops to Rs20.40 (-1.5%), ENL to Rs13.90 (-0.7%), NIT to Rs39 (-0.6%), MDIT to Rs2.24 (-0.4%) and POLICY to Rs3.99 (-0.3%). CAUDAN rises to Rs0.93 (+2.2%).

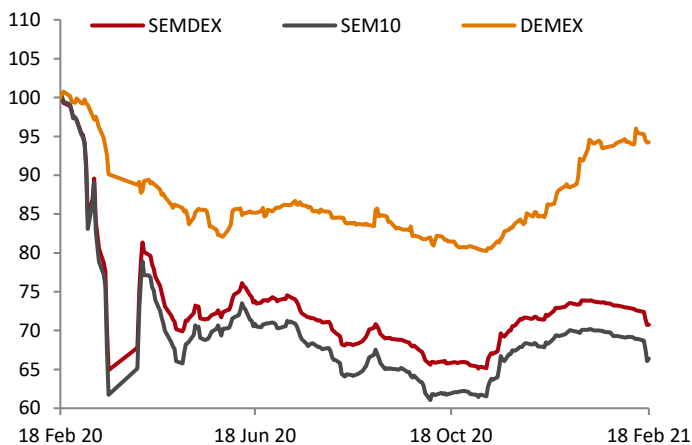
Sugar: OMNICANE falls to Rs15.50 (-1.6%).

International equity markets: The FTSE 100 dipped on higher than expected UK inflation and a stronger reading on US retail sales conspired to stoke inflation fears on Wednesday,

The **SEMDEX** rises to 1,596.75 (+0.7%), with market value traded (MVT) amounting to Rs47.1m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are seller with FIS of Rs15.2m vs FIP of Rs6.2m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.O	7.5%	OMNICANE	-1.6%
GRIT (USD)	4.8%	ALTEO	-1.4%
SBMH	4.0%	ENL	-0.7%
CAUDAN	2.2%	NIT	-0.6%
MCBG	1.7%	MDIT	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	21.3 m	Market Cap (Rs)	193.2 bn
MUA	11.6 m	Market Cap (USD)	4.9 bn
NIT	4.0 m	Market Div Yield	2.2%
ALTEO	2.0 m	Market P/E	11.4x
UBP	1.7 m	FI Participation	22.7%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,596.75	0.7%	-3.3%	2.3%	
SEM-ASI	1,603.26	0.6%	-2.37%	2.0%	
SEM-VWAP	1,600.68	0.6%	-2.6%	1.8%	
SEM10	296.95	1.1%	-4.1%	0.6%	
DEMEX	227.91	0.1%	-0.2%	15.24%	
Global Indices					
Japan: Nikkei 225	30,292.19	-0.6%	6.2%	16.4%	
US: S&P 500	3,931.33	-0.0%	4.3%	8.9%	
UK: FTSE 100	6,710.90	-0.6%	-0.4%	5.4%	
Europe: Euro Stoxx 50	3,699.85	-0.7%	2.8%	6.7%	
Emerging Market Indices					
Brazil: IBOVESPA	120,355.8	1.0%	-0.1%	12.2%	
Russia: MICEX	3,436.80	-1.7%	-0.4%	12.6%	
India: SENSEX	51,703.83	-0.8%	5.4%	17.6%	
China: Shanghai Comp	3,675.36	0.6%	3.1%	10.0%	
South Africa: JSE All Share	67,110.06	-0.2%	5.6%	17.6%	

Commodities				Currencies			
	Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	64.34	1.6%	11.6%	USD MUR	40.20	-	6.6%
Gold	1,776.26	-1.0%	12.3%	EUR MUR	48.48	-0.5%	18.7%
Platinum	1,253.10	-0.7%	29.1%	GBP MUR	55.77	-0.3%	13.7%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ	
SEM-10									
MCBG	225.25	223.95	6.81	5.9 m	14.9 m	1.7%	-5.2%	-2.1%	
IBLL	47.10	47.10	-	-	-	-	-0.7%	5.8%	
SBMH	3.40	3.35	586.21	0.2 m	-	4.0%	-4.5%	-50.0%	
MUA	94.75	94.50	12.43	-	-	0.3%	4.4%	10.2%	
ENL	13.90	13.99	4.91	-	-	-0.7%	-9.2%	1.1%	
CIEL	3.76	3.76	-	-	-	-	-2.3%	20.5%	
ALTEO	20.40	20.40	-	0.7 m	-	-1.4%	-3.5%	7.4%	
GRIT (USD)	0.65	0.64	-	-	-	4.8%	-9.7%	-1.5%	
ROGERS	19.80	19.80	-	-	-	-	-11.0%	-	
VIVO	223.75	223.57	16.91	-	-	0.1%	0.3%	1.7%	

DEM Most Active (3-month average)

SEMARIS	0.95	0.95	-	-	-	1.1%	-1.0%	-1.0%	
LFL0	17.10	17.10	9.06	-	-	-	-17.4%	-65.8%	
ABC Bank	15.80	15.80	10.00	-	-	-	-6.0%	5.3%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	3-Mar-21	9-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	5-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	7-Jan-21	4-Feb-21

Latest Announcements

Date	Company	Details
11-Feb-21	IBL	The board of IBL Ltd (the "Company") wishes to inform its shareholders, its noteholders, the noteholders' representative and the public in general that it is evaluating its long-term funding options as part of a strategic review to optimize its balance sheet structure and finance the Company's growth initiatives.
15-Feb-21	LAVASTONE	Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the "Company") is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the "Notes") by way of a private placement. These Notes have been assigned a 'A' rating by Care Ratings (Africa) Private Limited.

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