

GRIT bottoms to floor of 20%

Semdex ↓ 1,585.29 Sem-10 ↓ 292.02 Demex ↓ 228.46

The SEMDEX slips below the 1,600 levels as downward pressure overwhelms the day's performance. **GRIT** plummets by its maximum spread of 20% to USD0.56 on 27k shares exchanged. **GRIT** released its 6 months results with loss after tax of USD2.3m compared to corresponding period 6mFY20 PAT of USD11.7m largely due to fair valuation loss recorded on its investment property. The REIT reported better EPRA NAV per share by 6.3% in the six months to 31 December 2020 to USD1.244 and declared interim dividend of USD1.50 cents. **NMH** features second in the list of laggards, with a price loss of 15.3% to Rs3.60 on 279k units traded. The hotelier consequently dips to its all time low position. On account of the adverse effects of Covid-19, the group posted lower revenue of Rs588m for 6m FY21 (6m FY20: Rs5.3bn) translating into a loss of Rs1.4bn compared to profitable position of Rs388m for same period last year. **SUN** also retracts to its all time low status at Rs11.80 (-3.3%). Banks finish mixed with **MCBG** descending to Rs221.75 (-2.4%) while **SBMH** regains some value to Rs3.27 (+0.9%). On the DEM, **C-**

CARE weakens to Rs9.98 (-3.6%) as **SEMARIS** tanks by 3% to Rs0.94.

The **SEMDEX** falls to 1,585.29 (-1%), with market value traded (MVT) amounting to Rs341.8m for a total volume traded (TVT) of 2.4m.

Foreign Investors (FI) are **buyer** with FIP of Rs258.4m vs FIS of Rs30.0m.

Finance: CIM rises to Rs6.78 (+0.6%).

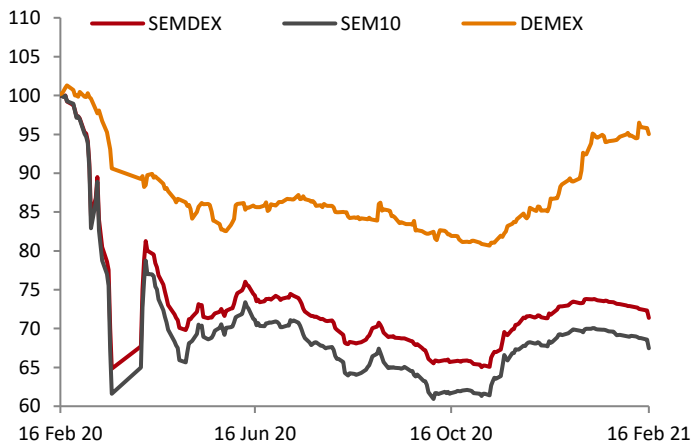
Investments: ENL drops to Rs14 (-5.4%), UTDL to Rs55 (-4.4%) and MEDINE to Rs37.40 (-4.1%). TERRA rises to Rs18.65 (+0.3%), FINCORP to Rs18.85 (+0.3%), CAUDAN to Rs0.91 (+1.1%) and ALTEO to Rs20.70 (+2.7%).

PD: BLUELIFE descends to Rs0.95 (-1%).

Sugar: OMNICANE falls to Rs15.85 (-0.3%).

International equity markets: The FTSE 100 index has closed 166 points higher, a gain of 2.5%, as Covid vaccine optimism lifts markets.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	2.7%	GRIT (USD)	-20.0%
CAUDAN	1.1%	ENL	-5.4%
SBMH	0.9%	UTDL	-4.3%
ADBF	0.7%	MEDINE	-4.1%
CIM	0.6%	SUN	-3.3%
Most Active (Value)		Key Market Statistics	
ADBF	258.2 m	Market Cap (Rs)	191.8 bn
MCBG	49.1 m	Market Cap (USD)	4.8 bn
MUA	14.2 m	Market Div Yield	2.2%
CMDC	5.5 m	Market P/E	11.3x
TERRA	5.1 m	FI Participation	43.2%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,585.29	-1.0%	-4.1%	5.0%	
SEM-ASI	1,589.87	-1.3%	-3.15%	2.8%	
SEM-VWAP	1,596.60	-1.1%	-2.8%	3.2%	
SEM10	292.02	-2.3%	-5.7%	3.2%	
DEMEX	228.46	-0.8%	0.4%	15.92%	
Global Indices					
Japan: Nikkei 225	30,690.31	4.0%	7.6%	20.9%	
US: S&P 500	3,934.83	-	4.4%	9.8%	
UK: FTSE 100	6,756.11	2.5%	0.3%	7.0%	
Europe: Euro Stoxx 50	3,734.20	1.0%	3.7%	8.8%	
Emerging Market Indices					
Brazil: IBOVESPA	119,116.0	-	-1.2%	14.0%	
Russia: MICEX	3,481.90	1.6%	0.9%	15.1%	
India: SENSEX	52,350.26	1.6%	6.8%	20.5%	
China: Shanghai Comp	3,655.09	-	2.5%	10.4%	
South Africa: JSE All Share	67,124.83	1.5%	5.6%	17.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	63.30	1.4%	10.4%	USDMUR	→	40.15	-	6.5%
Gold	↓	1,818.51	-0.3%	14.8%	EURMUR	↓	48.45	-0.7%	18.6%
Platinum	↑	1,302.79	4.0%	34.9%	GBPMUR	↑	56.10	0.3%	14.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	221.75	224.83	6.70	0.5 m	27.6 m	-2.4%	-6.8%	-7.6%
IBLL	→	47.10	47.10	-	-	-	-	-0.7%	6.8%
SBMH	↑	3.27	3.24	563.79	-	-	0.9%	-7.9%	-51.9%
MUA	→	94.50	94.50	12.40	-	-	-	3.8%	9.9%
ENL	↓	14.00	14.00	4.95	0.0 m	0.01 m	-5.4%	-7.6%	1.8%
CIEL	→	3.76	3.76	-	0.2 m	0.1 m	-	-2.3%	20.5%
ALTEO	↑	20.70	20.40	-	-	-	2.7%	-3.7%	16.9%
GRIT (USD)	↓	0.56	0.57	-	-	-	-20.0%	-22.2%	-12.5%
ROGERS	→	19.80	19.80	-	-	-	-	-11.0%	-
VIVO	→	223.50	223.50	16.89	-	-	-	0.2%	1.6%

DEM Most Active (3-month average)

LAVASTONE	→	1.43	1.43	-	-	0.006 m	-	2.1%	16.3%
ASCENCIA	→	20.20	20.20	24.05	-	-	-	3.1%	19.9%
SEMARIS	↓	0.94	0.95	-	-	0.04 m	-3.1%	-2.1%	-2.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	3-Mar-21	9-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	5-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	7-Jan-21	4-Feb-21

Latest Announcements

Date	Company	Details
11-Feb-21	IBL	The board of IBL Ltd (the "Company") wishes to inform its shareholders, its noteholders, the noteholders' representative and the public in general that it is evaluating its long-term funding options as part of a strategic review to optimize its balance sheet structure and finance the Company's growth initiatives.
15-Feb-21	LAVASTONE	Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the "Company") is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the "Notes") by way of a private placement. These Notes have been assigned a 'A' rating by Care Ratings (Africa) Private Limited.

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For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
www.mcbscm.mu