

Stocks slide in weak start

Semdex	↓	1,601.33	Sem-10	↓	298.83	Demex	↓	230.35
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The **SEMDEX** washes 1.3% as negative sentiment touches almost all sector stocks, especially as corporates proceed with their earnings release. **SEMDEX** heavy weights and banking giants, **MCBG** and **SBMH** pull the index down as **MCBG** erases 2.9% to Rs227.25 and **SBMH** retraces back to its 2 months low at Rs3.24 (-4.7%). Conglomerates also turn red as **CIEL** contracts most by 2.8% to Rs3.76, **ENL** to Rs14.80 (-0.7%) and **IBL** to Rs47.10 (-0.2%). Only gainer for the day features **ALTEO** climbing by 1.3% to Rs20.15 as the group reported encouraging 6 months results as at 31 Dec 2020 with Group revenue and normalised EBITDA growth by 17% and 96% respectively, mainly explained by the better performance of the East African sugar operation. The group posted **PAT** of Rs1.1bn (6mFY20: Rs329m). Else, hotel stock **NMH** also dives further into the negative zone to Rs4.25 (-0.9%) as it freshly releases its FY20 and 6m FY21 results clearly portraying the adverse effects of the covid-19 outbreak on its business activities. The group posted lower revenue of Rs588m for 6m FY21 (6m FY20: Rs5.3bn) translating into a loss of Rs1.4bn

compared to profitable position of Rs388m for same period last year. On the **DEM**, encouraging performances were noted from **APL** rising to Rs11.15 and **ASCENCIA** to Rs20.20 (+0.3%).

The **SEMDEX** falls to 1,601.33 (-1.3%), with market value traded (MVT) amounting to Rs23.9m for a total volume traded (TVT) of 1.9m.

Foreign Investors (FI) are seller with FIS of Rs1.5m vs FIP of Rs1.2m.

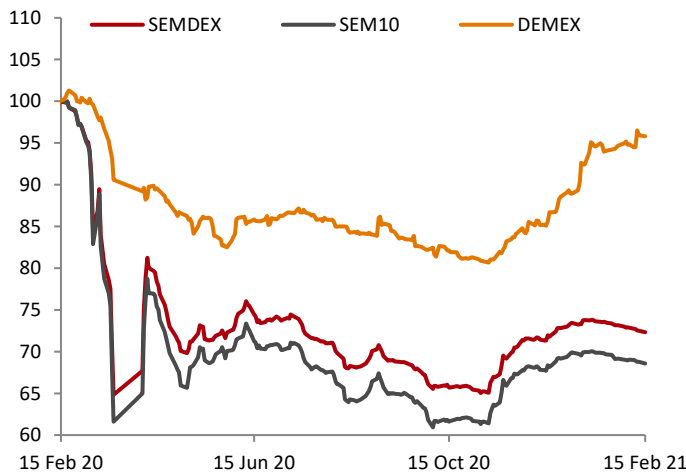
Industry: PBL falls to Rs599 (-0.2%) and MOROIL to Rs22 (-4.4%).

Investments: CAUDAN drops to Rs0.90 (-3.2%), POLICY to Rs4 (-2.9%) and TERRA to Rs18.60 (-2.1%).

PD: BLUELIFE descends to Rs0.96 (-2%).

Sugar: OMNICANE falls to Rs15.90 (-0.6%).

International equity markets: London's FTSE 100 higher on Friday as traders cheered news of a drop in the UK coronavirus R rate and digested last year's economic data.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
ALTEO	1.3%	UPL	-9.1%
ADBF	0.2%	MOROIL	-4.3%
		CAUDAN	-3.2%
		POLICY	-2.9%
		MCBG	-2.9%

Most Active (Value)		Key Market Statistics	
MCBG	6.1 m	Market Cap (Rs)	193.8 bn
SBMH	4.1 m	Market Cap (USD)	4.9 bn
CMDC	4.0 m	Market Div Yield	2.2%
NIT	2.3 m	Market P/E	11.5x
IBLL	2.0 m	FI Participation	5.6%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,601.33	-1.3%	-3.1%	6.6%	
SEM-ASI	↓	1,610.83	-0.9%	-1.87%	4.4%	
SEM-VWAP	↓	1,613.83	-0.8%	-1.8%	4.6%	
SEM10	↓	298.83	-1.6%	-3.5%	6.2%	
DEMEX	↓	230.35	-0.2%	1.3%	17.85%	
Global Indices						
Japan: Nikkei 225	→	29,520.07	-	4.9%	15.7%	
US: S&P 500	↑	3,934.83	0.5%	3.5%	11.2%	
UK: FTSE 100	↑	6,589.80	0.9%	-2.4%	4.0%	
Europe: Euro Stoxx 50	↑	3,695.61	0.7%	2.3%	7.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	119,116.0	-0.1%	-3.9%	16.6%	
Russia: MICEX	↑	3,427.08	0.4%	-1.3%	13.3%	
India: SENSEX	↑	51,544.30	0.02%	5.7%	18.9%	
China: Shanghai Comp	→	3,655.09	-	2.4%	9.5%	
South Africa: JSE All Share	↑	66,132.25	0.4%	4.1%	16.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	62.43	2.1%	11.9%	USDMUR	→	40.15	-	6.5%
Gold	↓	1,823.46	-0.1%	16.4%	EURMUR	↑	48.81	0.1%	19.5%
Platinum	↑	1,252.55	1.5%	30.0%	GBPMUR	↑	55.91	0.6%	13.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	227.25	228.34	6.87	0.3 m	1.145 m	-2.9%	-4.5%	-1.2%
IBLL	↓	47.10	47.10	-	-	-	-0.2%	-0.7%	7.0%
SBMH	↓	3.24	3.24	558.62	0.6 m	0.2 m	-4.7%	-8.7%	-52.4%
MUA	→	94.50	94.50	12.40	-	-	-	3.8%	9.9%
ENL	↓	14.80	14.90	5.23	-	0.02 m	-0.7%	-2.3%	11.7%
CIEL	↓	3.76	3.79	-	0.002 m	0.01 m	-2.8%	-2.3%	20.5%
ALTEO	↑	20.15	20.12	-	-	-	1.3%	-6.3%	18.2%
GRIT (USD)	→	0.70	0.70	-	-	-	-	-2.8%	9.4%
ROGERS	→	19.80	19.80	-	-	-	-	-11.0%	-
VIVO	→	223.50	223.50	16.89	0.002 m	-	-	0.2%	1.6%
DEM Most Active (3-month average)									
EUDCOS	→	13.25	13.25	8.77	-	-	-	1.9%	26.2%
LAVASTONE	→	1.43	1.43	-	-	-	-	2.1%	16.3%
SEMARIS	→	0.97	0.97	-	-	-	-	-	1.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	05-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	07-Jan-21	04-Feb-21
29-Dec-20	BMH	Official	Dividend	Final	0.40	15-Jan-21	02-Feb-21

Latest Announcements

Date	Company	Details
11-Feb-21	IBL	The e board of IBL Ltd (the "Company") wishes to inform its shareholders, its noteholders, the noteholders' representative and the public in general that it is evaluating its long-term funding options as part of a strategic review to optimize its balance sheet structure and finance the Company's growth initiatives.
11-Jan-21	BLUELIFE	The Board of Directors ("The Board") of BlueLife Limited wishes to inform its shareholders and the public that it has appointed Mr. Jean-Claude Béga as Chairman of the Board in replacement of Mr. Sunil Banymandhub who has expressed the wish to step down as Chairman whilst remaining a Board member as Non-Executive Director.

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