

MCBG: 6m PAT of Rs3.8bn

Semdex	↓	1,622.84	Sem-10	↓	303.77	Demex	↓	230.72
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The SEMDEX inches down as the corporates come out with their earnings announcements. **MCBG** publishes its 6-months results ending 31 Dec 2020 with a rise of 1.7% in net interest income and Net fee and commission income edged up by 1.2%. Operating profit before impairment stood at Rs6.8bn (6m FY20: Rs6.9bn) and after accounting for net impairment of financial assets of Rs2.3bn (6m FY20: Rs0.9bn), the group ended with a profit attributable to equity holders of Rs3.8bn. The Group continues to be well capitalised with a capital adequacy ratio of 17.6%. **MCBG** drops to Rs234 (-0.4%) as volumes pick up to 249k shares for a value of Rs58m as **SBMH** also contracts to Rs3.40 (-2.3%). Hotel stocks once again are pulled down with both **LUX** and **SUN** wiping 0.4% to finish at Rs24.90 and Rs12.20 each. **SUN** reported its 6-months results ending 31 Dec 2020 with revenue dropping to Rs683m (6m FY20: Rs3.5bn). The hotelier recorded loss of Rs1.1bn compared to PAT of Rs95m for corresponding period. On the DEM, all movers close in red with **C-CARE**, after a swing by 18.9% the previous day, retracts by 3.3% to Rs10.35 and **LAVASTONE** dips to Rs1.43 (-2.7%).

The SEMDEX drops to 1,622.84 (-0.2%), with market value traded (MVT) amounting to Rs72.8m for a total volume traded (TVT) of 1.0m.

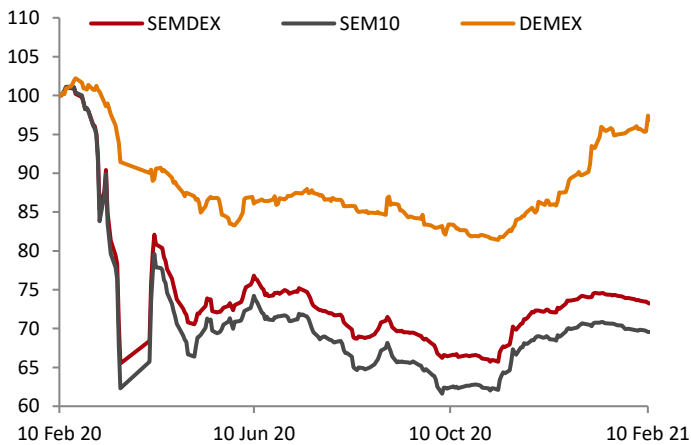
Foreign Investors (FI) are seller with FIS of Rs57.0m and FIP of Rs17.9m.

Commerce & Industry: INNODIS ascends to Rs43.60 (+0.2%) and VIVO drops to Rs223.50 (-0.2%). GAMMA mounts to Rs32.10 (+1.9%) while MCFI falls to Rs12.65 (-2.3%).

Investments: POLICY drops to Rs4.12 (-1.7%). ROGERS climbs to Rs19.80 (+0.3%), NIT to Rs39.25 (-0.7%) and FINCORP to Rs18.80 (+1.1%).

International equity markets: London's FTSE 100 slipped yesterday, as a stronger pound pressured exporters.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GAMMA	1.9%	ADBF	-3.2%
FINCORP	1.1%	SBMH	-2.3%
NIT	0.6%	POLICY	-1.7%
MISB	0.6%	MCBG	-0.4%
ROGERS	0.3%	SUN	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	58.1 m	Market Cap (Rs)	196.4 bn
ALTEO	5.4 m	Market Cap (USD)	4.9 bn
CMDC	3.5 m	Market Div Yield	2.2%
TERRA	2.7 m	Market P/E	11.7x
VIVO	0.9 m	FI Participation	51.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,622.84	-0.2%	-1.9%	8.5%	
SEM-ASI	↓	1,625.26	-0.1%	-1.32%	6.5%	
SEM-VWAP	↓	1,626.62	-0.2%	-1.3%	6.6%	
SEM10	↓	303.77	-0.3%	-2.0%	8.4%	
DEMEX	↓	230.72	-0.6%	2.2%	18.38%	
Global Indices						
Japan: Nikkei 225	↑	29,562.93	0.2%	5.1%	18.7%	
US: S&P 500	↓	3,909.88	-0.1%	2.2%	10.3%	
UK: FTSE 100	↓	6,524.40	-0.1%	-5.1%	3.6%	
Europe: Euro Stoxx 50	↓	3,648.37	-0.3%	0.1%	6.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	118,430.0	-0.9%	-5.4%	12.4%	
Russia: MICEX	↓	3,394.48	-0.9%	-1.7%	13.2%	
India: SENSEX	↓	51,309.39	-0.04%	5.2%	18.6%	
China: Shanghai Comp	↑	3,655.09	1.4%	2.4%	8.8%	
South Africa: JSE All Share	↑	66,150.81	1.5%	4.1%	14.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	61.47	0.6%	15.4%	USDMUR	⇒	40.15	-	7.1%
Gold	↑	1,842.22	0.3%	17.2%	EURMUR	↓	48.76	-0.0%	19.1%
Platinum	↑	1,241.54	5.7%	28.9%	GBPMUR	↑	55.68	0.1%	15.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	234.00	234.14	7.07	16.7 m	56.752 m	-0.4%	-1.5%	7.2%
IBLL	⇒	47.20	47.21	-	-	-	-	-0.5%	7.3%
SBMH	↓	3.40	3.41	586.21	0.035 m	-	-2.3%	-4.5%	-50.0%
MUA	⇒	94.50	94.50	12.40	-	-	-	3.0%	10.5%
ENL	⇒	14.90	15.00	5.27	-	-	-	-3.2%	14.6%
CIEL	⇒	3.87	3.87	-	-	-	-	0.5%	29.0%
ALTEO	⇒	19.90	19.90	-	0.2 m	0.1 m	-	-8.5%	19.9%
GRIT (USD)	⇒	0.70	0.70	-	-	-	-	-5.4%	7.7%
ROGERS	↑	19.80	19.80	-	-	-	0.3%	-10.0%	-
VIVO	↓	223.50	223.50	16.89	-	-	-0.2%	0.2%	1.6%

DEM Most Active (3-month average)

EUDCOS	⇒	13.25	13.25	8.77	-	-	-	3.5%	33.8%
LAVASTONE	↓	1.43	1.43	-	-	-	-2.7%	2.1%	13.5%
SEMARIS	⇒	0.97	0.97	-	-	0.00 m	-	-3.0%	1.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	5-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	7-Jan-21	4-Feb-21
29-Dec-20	BMH	Official	Dividend	Final	0.40	15-Jan-21	2-Feb-21

Latest Announcements

Date	Company	Details
12-Nov-20	SBMH	SBM Holdings Ltd wishes to inform its shareholders and the public in general that Mr. Parvataneni Venkateshwara Rao has submitted his resignation as Chief Executive Officer of SBMBM effective 01 January 2021. He shall be on garden leave as from 16 November 2020. The Board of Directors of SBMBM has already initiated the search for his replacement. In the interim, Mr. Jorge Stock, who is presently the Chief Operating Officer of SBMBM, has been appointed as Officer-in-Charge and his appointment will take effect as from 16 November 2020.
11-Jan-21	BLUELIFE	The Board of Directors ("The Board") of BlueLife Limited wishes to inform its shareholders and the public that it has appointed Mr. Jean-Claude Béga as Chairman of the Board in replacement of Mr. Sunil Banyamandhub who has expressed the wish to step down as Chairman whilst remaining a Board member as Non-Executive Director.

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