

SEMDEX slides as hotel stocks curb deepens

Semdex ↓ 1,632.31 Sem-10 ↓ 305.68 Demex ↑ 228.10

The **SEMDEX** slips for the last trading day of the week as hoteliers plunge. **NMH** tanks by 6.8% to Rs4.55 on 41k shares, followed by **SUN** falling to Rs12.35 (-0.8%) and **LUX** contracts to Rs27.30 (-0.4%). Investment stock **UTDL** also, dips to Rs57.50 (-5%). Finance stocks slightly inch up with only **SBMH** coming up at Rs3.54 (+0.6%) and **CIM** to Rs6.72 (+0.3%) as peer **MCBG** stays unchanged at Rs236 for a fifth day in a row with only 6.9k shares traded. **MCFI** recovers back to Rs12.95 (+3.6%) after dropping to Rs12.50. On the DEM, **ABC Banking** dwindles by 11.8% to Rs15 on large volumes of 292k exchanged, bringing the banking stock to its one month lowest. On the other hand, **COVIFRA** makes its first positive move in more than a month to Rs20.50 (+2.5%).

The **SEMDEX** drops to 1,632.31 (-0.1%), with market value traded (MVT) amounting to Rs18.6m for a total volume traded (TVT) of 1.7m.

Foreign Investors (FI) are buyer with FIP of Rs3.4m and FIS of Rs0.4m.

Industry: MCFI drops to Rs12.50 (-3.5%).

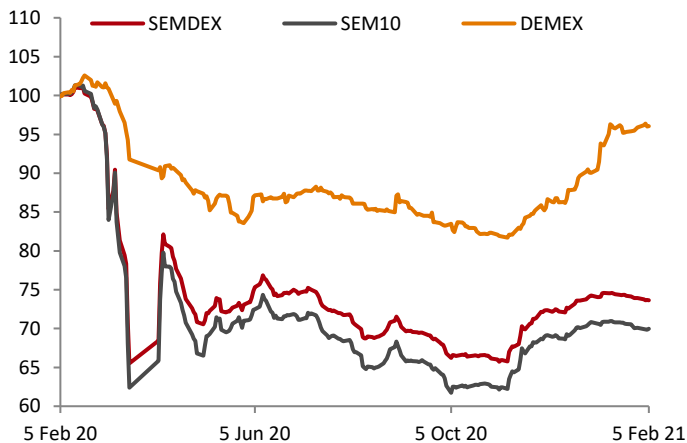
Investments: ALTEO drops to Rs19.95 (-1.7%) while ENL jumps to Rs15.10 (+0.7%).

PD: BLUELIFE falls to Rs1 (-2%).

GBC: GRIT falls further to USD.70 (-1.4%).

International equity markets: The S&P 500 posted gains as Nasdaq posted record closing highs. Investors appetite for risk assets continued on good earnings, improving economic data and hopes of further progress on a pandemic-relief package.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	3.6%	NMH.O	-6.8%
MCBGPREF	0.9%	UTDL	-5.0%
ENL	0.7%	BLUELIFE	-2.0%
SBMH	0.6%	ALTEO	-1.7%
CIM	0.3%	GRIT (USD)	-1.4%
Most Active (Value)		Key Market Statistics	
CMDC	6.5 m	Market Cap (Rs)	197.5 bn
ENL	3.5 m	Market Cap (USD)	5.0 bn
CIEL	3.0 m	Market Div Yield	2.2%
SBMH	1.8 m	Market P/E	11.8x
MCBG	1.6 m	FI Participation	10.2%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,632.31	-0.1%	-0.7%	11.5%	
SEM-ASI	1,630.03	-0.1%	-0.66%	8.2%	
SEM-VWAP	1,631.58	-0.1%	-0.6%	8.3%	
SEM10	305.68	-0.1%	-1.0%	12.0%	
DEMEX	228.10	0.1%	5.0%	17.31%	
Global Indices					
Japan: Nikkei 225	28,341.95	-0.1%	4.0%	19.6%	
US: S&P 500	3,871.74	1.1%	4.6%	12.4%	
UK: FTSE 100	6,503.70	-0.1%	-1.0%	10.5%	
Europe: Euro Stoxx 50	3,642.12	0.9%	2.2%	15.2%	
Emerging Market Indices					
Brazil: IBOVESPA	119,342.0	-0.3%	0.7%	22.0%	
Russia: MICEX	3,395.09	1.5%	1.3%	21.8%	
India: SENSEX	50,614.29	1.3%	5.1%	22.9%	
China: Shanghai Comp	3,496.33	0.5%	-0.2%	6.7%	
South Africa: JSE All Share	63,786.21	1.2%	5.5%	18.9%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	58.84	0.7%	9.0%	USDMUR	↑	40.15	0.12%	7.9%
Gold	↓	1,792.26	-2.3%	15.4%	EURMUR	↓	48.10	-0.4%	17.2%
Platinum	↓	1,097.38	-0.3%	13.7%	GBPMUR	↑	55.00	0.5%	13.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	→	236.00	236.00	7.13	0.7 m	-	-	-0.3%	14.3%
IBLL	→	47.00	47.00	-	-	-	-	-0.9%	9.3%
SBMH	↑	3.54	3.50	610.34	-	0.1 m	0.6%	0.3%	-47.9%
MUA	→	93.50	93.50	12.27	-	-	-	3.9%	10.7%
ENL	↑	15.10	15.00	5.34	0.9 m	-	0.7%	0.7%	16.2%
CIEL	→	3.87	3.87	-	1.0 m	0.1 m	-	2.9%	35.8%
ALTEO	↓	19.95	19.98	-	-	-	-1.7%	-4.1%	25.5%
GRIT (USD)	↓	0.70	0.71	-	-	-	-1.4%	-5.4%	40.0%
ROGERS	→	20.10	20.03	-	-	-	-	-8.6%	3.1%
VIVO	→	223.50	223.50	16.89	-	-	-	1.6%	1.6%
DEM Most Active (3-month average)									
ABC Bank	↓	15.00	15.00	9.49	-	-	-11.8%	-14.3%	2.7%
SEMARIS	↑	0.96	0.96	-	0.01 m	-	1.1%	-4.0%	-4.0%
LAVASTONE	→	1.50	1.50	-	-	-	-	-3.2%	15.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	5-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	7-Jan-21	4-Feb-21
29-Dec-20	BMH	Official	Dividend	Final	0.40	15-Jan-21	2-Feb-21

Latest Announcements

Date	Company	Details
12-Nov-20	SBMH	SBM Holdings Ltd wishes to inform its shareholders and the public in general that Mr. Parvataneni Venkateshwara Rao has submitted his resignation as Chief Executive Officer of SBMBM effective 01 January 2021. He shall be on garden leave as from 16 November 2020. The Board of Directors of SBMBM has already initiated the search for his replacement. In the interim, Mr. Jorge Stock, who is presently the Chief Operating Officer of SBMBM, has been appointed as Officer-in-Charge and his appointment will take effect as from 16 November 2020.
11-Jan-21	BLUELIFE	The Board of Directors ("The Board") of BlueLife Limited wishes to inform its shareholders and the public that it has appointed Mr. Jean-Claude Béga as Chairman of the Board in replacement of Mr. Sunil Banymandhub who has expressed the wish to step down as Chairman whilst remaining a Board member as Non-Executive Director.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu