

Hotels trio close red

Semdex ↑ 1,646.90 Sem-10 ↑ 307.50 Demex ↑ 233.20

The SEMDEX finishes the day in the green territory helped by good performances from investment stocks while hoteliers collectively close negative. **NMH** erases 2.3% to Rs4.20, **LUX** inches back to Rs30 (-0.2%) and **SUN** still on the decline to Rs12.45 (-0.4%). **CAUDAN** stages a comeback to Rs0.96 (+6.7%) on 400 shares as **UTDL** appreciates by 3.4% to Rs60. ENL also picks up to its nine-month best at Rs16 (+0.6%) on 4.5k shares traded. **GRIT** rebounds by an impressive 13.8% to USD0.66 on 800 units exchanged. Speaking of commerce stocks, **VIVO** transcends to a new 12-month high at Rs235 (+0.4%) as **IBL** moves up to Rs46.50 (+0.4%). Still on its up trajectory, **MUA** progresses to another record high of Rs110.25 (+0.2%). On the DEM, **C-CARE** mounts to Rs10.30 (+1%) as **ABC Banking** falls to Rs16.70 (-0.9%).

Foreign Investors (FI) are seller with FIS of Rs1.8m and FIP of Rs0.4m.

Finance: MCBG tumbles to Rs229 (-0.2%) while SBMH rises to Rs3.59 (+0.8%)

Investments: NIT drops to Rs37.35 (-0.7%). ALTEO ascends to Rs20.90 (+1%) and MEDINE to Rs37 (+2.8%).

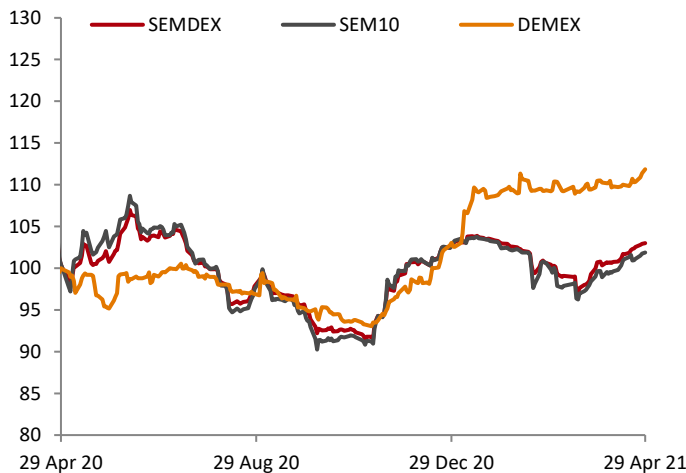
Leisure: ASL appreciates to Rs97.50 (+0.5%) as LOTTO jumps to Rs8.74 (+5.0%).

Sugar: OMNICANE ascends to Rs15 (+3.4%).

International equity markets: The S&P 500 slipped into the red Wednesday after hitting record intraday highs as the Federal Reserve left rates steady and signaled ongoing support for the recovery.

The **SEMDEX** rises to 1,646.90 (+0.3%), with market value traded (MVT) amounting to Rs46.7m for a total volume traded (TVT) of 0.9m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	13.8%	NIT	-0.7%
CAUDAN	6.7%	SUN	-0.4%
LOTTO	5.0%	MCBG	-0.2%
UTDL	3.4%	NEWGOLD	-0.2%
OMNICANE	3.4%	LUX	-0.2%
Most Active (Value)		Key Market Statistics	
CMDC	25.0 m	Market Cap (Rs)	199.5 bn
SUN FRN7Y	6.8 m	Market Cap (USD)	4.9 bn
IBLL	5.8 m	Market Div Yield	2.2%
MCBG	4.0 m	Market P/E	11.8x
SUN	1.9 m	FI Participation	2.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,646.90	0.3%	2.5%	0.5%	
SEM-ASI	↑	1,646.25	0.6%	1.94%	0.7%	
SEM-VWAP	↑	1,646.71	0.5%	1.9%	0.7%	
SEM10	↑	307.50	0.9%	3.2%	0.5%	
DEMEX	↑	233.20	0.4%	2.0%	2.4%	
Global Indices						
Japan: Nikkei 225	↑	29,053.97	0.2%	-0.4%	3.0%	
US: S&P 500	↓	4,183.18	-0.1%	5.2%	10.5%	
UK: FTSE 100	↑	6,963.70	0.01%	3.3%	6.7%	
Europe: Euro Stoxx 50	↓	4,015.03	-0.1%	3.8%	12.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	121,053.0	0.4%	6.4%	1.5%	
Russia: MICEX	↓	3,578.12	-0.9%	2.5%	8.2%	
India: SENSEX	↑	49,733.84	2.8%	1.5%	6.1%	
China: Shanghai Comp	↑	3,457.07	0.5%	0.7%	-1.4%	
South Africa: JSE All Share	↓	67,392.75	-0.3%	0.8%	6.6%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	67.27	2.5%	228.8%	USDMUR	→	40.80	-	0.9%
Gold	↑	1,783.97	0.2%	4.4%	EURMUR	↑	49.58	0.4%	13.0%
Platinum	↓	1,223.97	-2.0%	57.8%	GBPMUR	↑	57.01	0.4%	13.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	229.00	229.02	6.92	0.2 m	-	-0.2%	2.2%	-3.0%
IBLL	↑	46.50	46.31	-	0.22 m	-	0.4%	4.5%	-1.1%
SBMH	↑	3.59	3.58	9.15	0.004 m	0.3 m	0.8%	2.6%	-47.2%
MUA	↑	110.25	110.25	15.23	-	-	0.2%	14.0%	19.2%
ENL	↑	16.00	15.96	-	0.002 m	0.03 m	0.6%	4.9%	5.6%
CIEL	→	4.45	4.45	-	-	-	-	-1.1%	15.6%
ALTEO	↑	20.90	20.88	-	-	-	1.0%	1.7%	3.0%
GRIT (USD)	↑	0.66	0.66	-	-	-	13.8%	-	-5.7%
ROGERS	→	21.35	21.35	-	-	-	-	6.2%	5.4%
VIVO	↑	235.00	235.00	39.83	-	-	0.4%	3.8%	5.3%
DEM Most Active (3-month average)									
LAVASTONE	→	1.40	1.40	-	-	0.03 m	-	6.9%	-3.4%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	4.4%
BEE	↑	25.50	25.36	-	-	-	0.6%	4.1%	-1.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21

Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
www.mcbscm.mu