

MUA comes top of the table YTD

Semdex	↓	1,641.73	Sem-10	↑	304.69	Demex	↑	232.25
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MUA comes through with its progression taking the best performing stock position year-to-date pocketing 22.2% over the period. The insurer comes up to Rs110 (+0.2%) on light exchanges of 520 units. **MCBG** does away with another 0.5% to finish at Rs229.50 on 43k shares. After a brief one day drop, **LUX** is set to positive territory again with slight improvement to Rs30.05 (+0.2%) while **SUN** is a shade in the red at Rs12.50 (-1.6%). **ALTEO** strengthens to Rs20.70 (+1%) while **TERRA** weakens to Rs20.15 (-0.3%). Interesting moves on the DEM, with **ASCENCIA**, at Rs22.80 (+1.3%), a step closer to its highest level. **APL** mounts to Rs10 (+5%) as activity levels surge to 200k post a week left untraded.

Industry: Gamma rises to Rs33.55 (+0.2%)

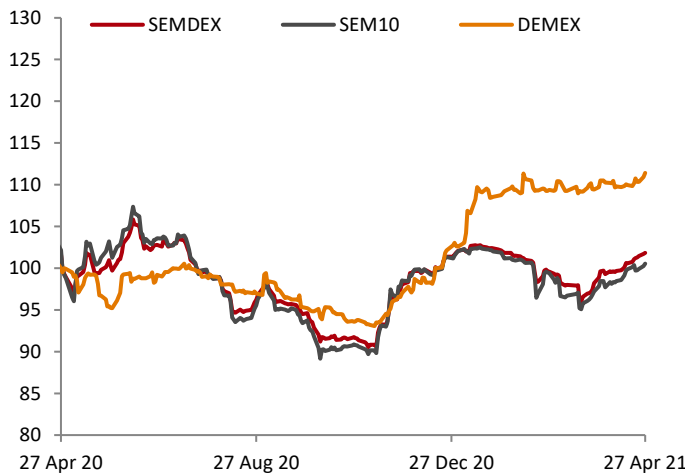
Investments: CAUDAN drops to Rs0.90 (-1.1%). MDIT ascends to Rs2.19 (+0.9%), ALTEO to Rs20.70 (+1%), CIEL to Rs4.45 (+1.1%), FINCORP to Rs18.55 (+1.6%) and MEDINE to Rs35 (+2%).

REIT: GRIT appreciates to USD0.58 (+1.8%).

International equity markets: US stocks climbed with the S&P 500 and Nasdaq settling at record highs, amid solid corporate earnings and expectation that the Federal Reserve to maintain its ultra-easy monetary policy.

The **SEMDEX** drops to 1,641.73 (-0.04%), with market value traded (MVT) amounting to Rs26.4m for a total volume traded (TVT) of 0.8m.

Foreign Investors (FI) are seller with FIS of Rs5.5m and FIP of Rs5.4m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MEDINE	2.0%	SUN	-1.6%
GRIT (USD)	1.8%	CAUDAN	-1.1%
FINCORP	1.6%	ADBF	-0.6%
CIEL	1.1%	MCBG	-0.5%
ALTEO	1.0%	TERRA	-0.2%
Most Active (Value)		Key Market Statistics	
MCBG	9.9 m	Market Cap (Rs)	198.8 bn
IBLL	4.6 m	Market Cap (USD)	4.9 bn
TERRA	3.1 m	Market Div Yield	2.2%
PBL	3.0 m	Market P/E	11.8x
ROGERS	2.1 m	FI Participation	21.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,641.73	-0.04%	2.2%	0.0%	
SEM-ASI	↑	1,636.12	0.0%	1.37%	-0.1%	
SEM-VWAP	↑	1,637.85	0.17%	1.5%	0.1%	
SEM10	↑	304.69	0.0%	2.2%	-0.6%	
DEMEX	↑	232.25	0.5%	1.8%	2.4%	
Global Indices						
Japan: Nikkei 225	↓	28,991.89	-0.1%	2.1%	1.3%	
US: S&P 500	↑	4,187.62	0.2%	7.7%	9.0%	
UK: FTSE 100	↑	6,963.10	0.4%	3.7%	4.0%	
Europe: Euro Stoxx 50	↑	4,020.83	0.2%	4.9%	11.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	120,595.0	0.1%	7.6%	2.7%	
Russia: MICEX	↑	3,610.98	0.4%	3.6%	6.7%	
India: SENSEX	↑	48,396.51	1.1%	-1.6%	-1.0%	
China: Shanghai Comp	↓	3,441.17	-0.9%	2.2%	-4.6%	
South Africa: JSE All Share	↑	67,572.56	0.4%	3.5%	5.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	65.65	-0.7%	206.2%	USDMUR	→	40.80	-	1.1%
Gold	↑	1,780.15	0.2%	2.9%	EURMUR	↓	49.36	-0.3%	12.7%
Platinum	↑	1,249.52	1.6%	63.4%	GBPMUR	↓	56.76	-0.2%	13.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	229.50	229.76	6.93	5.1 m	0.2 m	-0.5%	2.0%	-3.3%
IBLL	→	46.30	46.30	-	-	-	-	4.0%	-1.6%
SBMH	→	3.56	3.56	9.07	-	-	-	1.7%	-47.6%
MUA	↑	110.00	110.00	15.19	-	-	0.2%	14.0%	18.9%
ENL	→	15.90	15.90	-	-	0.005 m	-	5.3%	6.0%
CIEL	↑	4.45	4.45	-	-	-	1.1%	1.1%	15.6%
ALTEO	↑	20.70	20.68	-	-	-	1.0%	1.5%	2.0%
GRIT (USD)	↑	0.58	0.58	-	-	-	1.8%	-12.1%	-17.1%
ROGERS	→	21.35	21.35	-	-	2.0 m	-	6.2%	6.8%
VIVO	→	234.00	233.83	39.66	-	-	-	3.3%	4.8%
DEM Most Active (3-month average)									
ATTITUDE	↑	10.00	10.00	12.82	-	0.17 m	5.3%	-6.1%	-11.5%
ABC Bank	↓	16.85	16.40	10.66	-	-	-0.3%	9.8%	-0.9%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	1.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21

Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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