

### SEMDEX still going strong

Semdex ↑ 1,642.41      Sem-10 ↑ 304.69      Demex ↑ 231.19

The SEMDEX is yet for another good run after more than 10 sessions in the green territory. The session saw gainers outnumbering shakers. **CIM** slightly shrinks to Rs7.16 (-0.3%). Notable highlights for the session are **MUA** acceding to another record position at Rs109.75 (+1.6%) on 5.8k shares while **IBL** dominates activity levels with Rs16m worth of trades happening. **SBMH** makes a long awaited positive move to Rs3.56 (+0.3%) on 55k shares. After a clean month with no negative performance, **LUX** loses steam and falls to Rs30 (-3.2%). **ENL**, after dipping intraday to Rs15.50, catches up to Rs15.90 (+1%) at close as the conglomerate releases its financials for quarter ended 30 Sep 2020 and six months ended 31 Dec 2020. The group's results are visibly impacted by COVID-19 with six months loss after tax of Rs810m compared with a profit of Rs364m for same period last year. On the DEM, **ASCENCIA** consolidates its gains to Rs22.50 (+2.3%) as **ABC Banking** jumps by 4% to Rs16.90, both on tiny volumes of 500 and 100 units each.

**The SEMDEX** rises to 1,642.41 (+0.1%), with market value traded (MVT) amounting to Rs30.3m for a total volume traded (TVT) of 0.7m.

**Foreign Investors (FI)** are **buyer** with FIP of Rs4.6m and FIS of Rs3.4m.

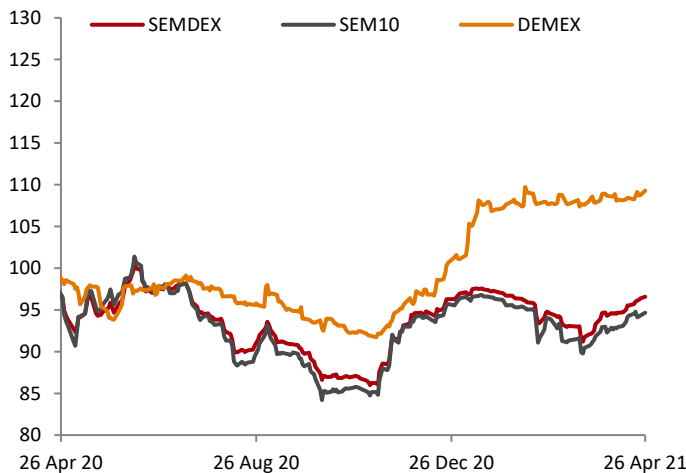
**Commerce:** INNODIS climbs to Rs43.70 (+0.2%) and VIVO to Rs234 (+0.4%).

**Industry:** Gamma falls to Rs33.50 (-0.7%)

**Investments:** ALTEO drops to Rs20.50 (-1%). ROGERS ascends to Rs21.35 (+0.2%), NIT to Rs37.60 (+0.7%), FINCORP to Rs18.25 (+1.4%), POLICY to Rs3.80 (+1.6%) and PAD to Rs75 (+2.7%)

**International equity markets:** U.S. stocks rebounded on Friday as Wall Street reassessed concerns arising from news that the White House could seek a hike to the capital gains tax.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
PAD	2.7%	LUX	-3.2%
MUA	1.6%	ALTEO	-1.0%
POLICY	1.6%	GAMMA	-0.7%
FINCORP	1.4%	SUN FRN7Y	-0.6%
ENL	1.0%	CIM	-0.3%
Most Active (Value)		Key Market Statistics	
IBLL	16.2 m	Market Cap (Rs)	198.9 bn
MCBG	6.7 m	Market Cap (USD)	4.9 bn
SUN FRN5Y	1.4 m	Market Div Yield	2.2%
ALTEO	1.2 m	Market P/E	11.8x
SUN FRN7Y	1.1 m	FI Participation	13.2%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,642.41	0.05%	2.3%	0.0%	
SEM-ASI	↑	1,635.76	0.1%	1.35%	-0.1%	
SEM-VWAP	↑	1,635.09	0.02%	1.3%	-0.1%	
SEM10	↑	304.69	0.1%	2.2%	-0.5%	
DEMEX	↑	231.19	0.5%	1.3%	2.1%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	29,020.63	-0.6%	2.2%	1.4%	
US: S&P 500	↑	4,180.17	1.1%	6.9%	8.8%	
UK: FTSE 100	↑	6,938.60	0.01%	3.6%	3.6%	
Europe: Euro Stoxx 50	↓	4,013.34	-0.04%	4.9%	11.4%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	120,530.0	1.0%	6.4%	2.7%	
Russia: MICEX	↓	3,597.17	-0.1%	3.7%	6.3%	
India: SENSEX	↓	47,878.45	-0.4%	-5.2%	-2.0%	
China: Shanghai Comp	↑	3,474.17	0.3%	1.8%	-3.7%	
South Africa: JSE All Share	↑	67,295.75	0.5%	3.0%	5.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	66.11	1.1%	209.9%	USDMUR	→	40.80	-	1.0%
Gold	↓	1,777.18	-0.4%	2.6%	EURMUR	↑	49.51	0.7%	13.6%
Platinum	↑	1,229.50	2.2%	62.0%	GBPMUR	↑	56.86	0.3%	13.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	→	230.75	230.52	6.97	4.5 m	1.4 m	-	2.6%	-2.7%
IBLL	→	46.30	46.30	-	-	-	-	4.0%	-1.6%
SBMH	↑	3.56	3.55	9.07	-	0.1 m	0.3%	1.7%	-47.6%
MUA	↑	109.75	108.12	15.16	-	-	1.6%	13.7%	20.9%
ENL	↑	15.90	15.63	-	-	-	1.0%	5.3%	6.0%
CIEL	→	4.40	4.40	-	-	-	-	-	14.3%
ALTEO	↓	20.50	20.50	-	0.5 m	-	-1.0%	0.5%	1.0%
GRIT (USD)	→	0.57	0.56	-	-	-	-	-13.6%	-18.6%
ROGERS	↑	21.35	21.31	-	-	-	0.2%	6.2%	6.8%
VIVO	↑	234.00	233.83	39.66	-	0.14 m	0.4%	3.3%	4.8%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	→	1.40	1.40	-	-	0.01 m	-	6.1%	-6.7%
LFL0	↓	17.75	17.77	9.41	-	-	-1.4%	0.9%	-7.6%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	1.1%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21

### Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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