

LUX prolongs gains

Semdex ↑ 1,641.61 Sem-10 ↑ 304.37 Demex ↑ 230.05

LUX extends gains to reach Rs31 (+3.7%) on 1.2k shares. The hotel stock completes a month with no drop on sight. After weakening throughout the week, **SUN** manages to post a gain to Rs12.70 (+1.2%). Other notable gainers also comprise of **GRIT** which rises to USD0.57 (+3.6%) after flirting with its three-month low for two sessions. Large stocks continue to accelerate with **ENL** amplifying gains to Rs15.75 (+0.3%) as **IBL** too joins the winners at Rs46.30 (+0.4%) on 206k shares exchanged. In terms of activity, value traded on the SEMDEX was largely dominated by **PBL** with Rs29.1m worth exchanges out of Rs50m traded value.

Finance: MCBG falls to Rs230.75 (-0.1%).

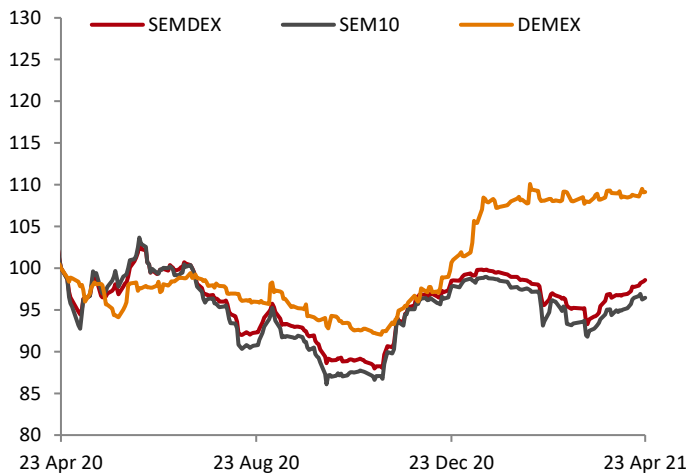
Investments: NIT drops to Rs37.35 (-0.7%) while **POLICY** rises to Rs3.74 (+0.5%).

International equity markets: U.S. stocks end lower after a report that President Biden will propose a hefty tax increase on the gains wealthy individuals reap from investments triggered a stock market sell-off.

The **SEMDEX** rises to 1,641.61 (+0.1%), with market value traded (MVT) amounting to Rs50.5m for a total volume traded (TVT) of 1.3m.

Foreign Investors (FI) are seller with FIS of Rs30.5m and FIP of Rs5.9m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LUX	3.7%	MISB	-2.5%
GRIT (USD)	3.6%	NIT	-0.7%
NEWGOLD	2.4%	ADBF	-0.2%
SUN	1.2%	MCBG	-0.1%
POLICY	0.5%		

Most Active (Value)		Key Market Statistics	
PBL	29.1 m	Market Cap (Rs)	198.8 bn
IBLL	9.5 m	Market Cap (USD)	4.9 bn
MCBG	6.3 m	Market Div Yield	2.2%
SBMH	2.2 m	Market P/E	11.8x
OMNICANE	0.8 m	FI Participation	36.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,641.61	0.1%	4.6%	-0.4%	
SEM-ASI	↑	1,634.34	0.2%	2.58%	-0.4%	
SEM-VWAP	↑	1,634.81	0.1%	2.6%	-0.4%	
SEM10	↑	304.37	0.3%	3.9%	-1.4%	
DEMEX	↑	230.05	0.03%	0.3%	1.7%	
Global Indices						
Japan: Nikkei 225	↑	29,188.17	2.4%	0.0%	1.9%	
US: S&P 500	↓	4,134.98	-0.9%	4.9%	7.6%	
UK: FTSE 100	↑	6,938.20	0.6%	3.2%	3.6%	
Europe: Euro Stoxx 50	↑	4,014.80	1.0%	4.7%	11.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	119,371.0	-1.3%	3.8%	1.7%	
Russia: MICEX	↑	3,600.35	1.1%	3.2%	6.4%	
India: SENSEX	↑	48,080.67	0.8%	-3.4%	-1.6%	
China: Shanghai Comp	↓	3,465.11	-0.2%	0.6%	-3.9%	
South Africa: JSE All Share	↓	66,971.63	-0.3%	1.6%	4.7%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	65.40	0.1%	221.1%	USDMUR	→	40.80	-	1.5%
Gold	↓	1,783.94	-0.5%	4.0%	EURMUR	↓	49.16	-0.1%	12.9%
Platinum	↓	1,203.25	-0.9%	58.0%	GBPMUR	↓	56.68	-0.5%	14.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	230.75	230.99	6.97	5.8 m	-	-0.1%	2.6%	-2.6%
IBLL	↑	46.30	46.30	-	-	-	0.4%	5.2%	-2.5%
SBMH	→	3.55	3.55	9.05	-	1.4 m	-	2.9%	-47.8%
MUA	→	108.00	106.22	14.92	-	-	-	11.9%	19.0%
ENL	↑	15.75	15.70	-	-	0.002 m	0.3%	9.0%	3.6%
CIEL	→	4.40	4.40	-	-	-	-	12.2%	14.3%
ALTEO	→	20.70	20.70	-	-	0.8 m	-	6.2%	-1.4%
GRIT (USD)	↑	0.57	0.56	-	-	-	3.6%	-14.9%	-20.8%
ROGERS	→	21.30	21.30	-	-	-	-	6.5%	-4.3%
VIVO	→	233.00	233.00	39.49	-	-	-	2.9%	4.5%
DEM Most Active (3-month average)									
PHIN	→	390.00	390.00	16.37	-	-	-	-2.3%	-8.2%
LAVASTONE	→	1.40	1.41	-	-	0.002 m	-	11.1%	-6.7%
LFL.O	↑	18.00	17.88	9.54	-	-	1.4%	12.5%	-6.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21

Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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