

### MUA creeps higher again

Semdex ↑ 1,631.28      Sem-10 ↓ 301.85      Demex ↓ 228.97

**MUA** sets new levels as the insurance player creeps to a new record high at Rs104 (+0.5%). **MUA** had a month with no single drop recorded. **MCBG** inches down to Rs231 (-0.1%) on 55k shares exchanged. Notable highlight of the session is the large dip of **GRIT** by 14.1% to USD0.55. Commerce stocks support the market with **IBL** gaining 0.4% to Rs45.75 (+0.4%) on large volumes of 346k shares as **VIVO** reaches a new 12-month best at Rs232.25 (+1%). On the DEM, **LAVASTONE** maintains its run to Rs1.50 (+2%) as **QBL** erases 7.0% to Rs12.55.

**Investments:** CAUDAN inches down to Rs0.91 (-2.2%). TERRA ascends to Rs20.20 (+1%) and CIEL to Rs4.25 (+1.2%).

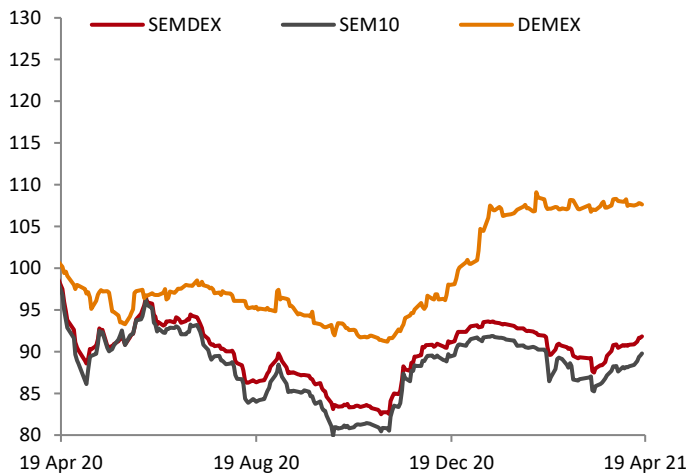
**PD:** BLUELIFE rises to Rs0.91 (+1.1%).

**International equity markets:** The S&P 500 hit record highs on Friday after Morgan Stanley wrapped up bumper quarterly earnings reports from big U.S. banks.

The **SEMDEX** rises to 1,631.28 (+0.1%), with market value traded (MVT) amounting to Rs33.4m for a total volume traded (TVT) of 0.9m.

**Foreign Investors (FI)** are buyer with FIP of Rs9.6m and FIS of Rs3.5m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CIEL	1.2%	GRIT	-14.1%
BLUELIFE	1.2%	CAUDAN	-2.2%
TERRA	1.0%	MCBG	-0.1%
VIVO	1.0%		
MUA	0.5%		

Most Active (Value)		Key Market Statistics	
IBL	15.7 m	Market Cap (Rs)	197.6 bn
MCBG	12.7 m	Market Cap (USD)	4.9 bn
GRIT	0.5 m	Market Div Yield	2.1%
OMNICANE	0.5 m	Market P/E	11.8x
SBMH	0.5 m	FI Participation	19.6%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,631.28	0.1%	4.3%	-1.1%	
SEM-ASI	↓	1,625.48	-0.3%	2.68%	-1.1%	
SEM-VWAP	↓	1,629.37	-0.1%	3.4%	-0.8%	
SEM10	↓	301.85	-0.7%	3.6%	-2.4%	
DEMEX	↓	228.97	-0.1%	0.6%	0.5%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	29,683.37	0.1%	-0.8%	4.1%	
US: S&P 500	↑	4,185.47	0.4%	5.6%	11.1%	
UK: FTSE 100	↑	7,019.50	0.5%	3.2%	4.2%	
Europe: Euro Stoxx 50	↑	4,032.99	1.0%	4.7%	12.0%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	121,114.0	0.3%	6.2%	0.5%	
Russia: MICEX	↑	3,598.44	0.8%	0.2%	4.3%	
India: SENSEX	↑	48,832.03	0.1%	-3.0%	-0.4%	
China: Shanghai Comp	↑	3,426.62	0.8%	-0.6%	-3.9%	
South Africa: JSE All Share	↑	68,698.81	1.29%	2.1%	8.1%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	66.77	-0.3%	134.3%	USDMUR	40.85	0.12%	1.9%
Gold	↑	1,776.31	0.7%	3.5%	EURMUR	48.85	-0.1%	11.9%
Platinum	↑	1,203.00	0.8%	53.1%	GBPMUR	56.63	0.7%	12.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	231.25	231.82	6.99	9.3 m	2.3 m	-0.1%	3.7%	-2.6%
IBLL	↑	45.75	45.51	-	-	-	0.4%	4.0%	-3.6%
SBMH	→	3.58	3.58	9.12	-	0.4 m	-	7.5%	-47.4%
MUA	↑	104.00	103.68	14.36	-	-	0.5%	9.2%	14.6%
ENL	→	15.00	15.00	-	-	-	-	7.1%	-2.0%
CIEL	↑	4.25	4.24	-	-	0.1 m	1.2%	8.1%	10.4%
ALTEO	→	20.70	20.50	-	-	-	-	11.0%	-2.1%
GRIT (USD)	↓	0.55	0.59	-	0.2 m	0.2 m	-14.1%	-20.3%	-23.6%
ROGERS	→	21.30	21.30	-	-	-	-	12.1%	-4.3%
VIVO	↑	232.25	232.25	39.36	-	-	1.0%	3.6%	4.1%
<b>DEM Most Active (3-month average)</b>									
ATTITUDE	→	9.50	9.51	12.18	-	-	-	-10.8%	-16.3%
LFL.O	↓	17.75	17.75	9.41	-	-	-3.5%	4.7%	-16.1%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-6.0%	8.5%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21

### Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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