

MUA tops Rs102.25

Semdex ↓ 1,621.31 Sem-10 ↑ 302.41 Demex ↑ 228.94

MUA crosses the Rs100 level and is a notch away from its all-time highest of Rs103.50, recorded in Feb 2020. The insurance player closes at Rs102.25 (+2.3%) n 4k shares traded. Banking stocks contrast each other with **MCBG** climbing to Rs229 (+0.4%) while **SBMH** dips to Rs3.58 (-0.3%). **MEDINE** erases 8.6% to Rs34.70 after a while stable at Rs38. **UBP** sets another step higher at Rs132 (+0.8%), its best in more than a year. **ROGERS** makes gradual progress to Rs21.50 (+1.2%) on 4.7k shares exchanged. **CIEL** continues to lose steam to Rs4.23 (-0.2%). On the **DEM**, not much movements, with **APL** recovering to Rs10 (+2%) and **LFL** to Rs17.60 (+1.2%).

The **SEMDEX** falls to 1,621.31 (-0.04%), with market value traded (MVT) amounting to Rs12.2m for a total volume traded (TVT) of 0.3m.

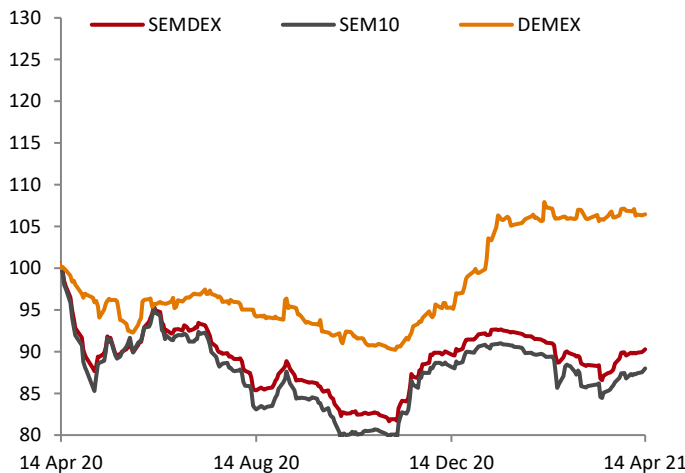
Foreign Investors (FI) are **seller** with FIS of Rs4.5m and FIP of Rs2.5m.

Commerce: IBL drops to Rs45.75 (-0.3%).

Investments: CAUDAN contracts to Rs0.92 (-1.1%) and NIT to Rs37.45 (-0.3%). **POLICY** mounts to Rs3.67 (+0.3%).

International equity markets: The S&P 500 closed at record high after a March inflation report turned out not as bad as some traders feared, but the impact of a halt to the rollout of Johnson & Johnson vaccine kept optimism in check.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MUA	2.3%	MEDINE	-8.6%
ROGERS	1.2%	CAUDAN	-1.1%
UBP	0.8%	IBLL	-0.3%
MCBG	0.4%	SBMH	-0.3%
POLICY	0.3%	NIT	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	5.7 m	Market Cap (Rs)	196.4 bn
PBL	2.4 m	Market Cap (USD)	4.9 bn
GAMMA	1.2 m	Market Div Yield	1.9%
ADBFB	1.1 m	Market P/E	11.7x
MUA	0.4 m	FI Participation	28.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,621.31	-0.04%	2.7%	-2.0%	
SEM-ASI	↓	1,624.56	-0.1%	1.94%	-1.2%	
SEM-VWAP	↑	1,627.66	0.1%	2.2%	-1.0%	
SEM10	↑	302.41	0.2%	2.9%	-2.4%	
DEMEX	↑	228.94	0.1%	0.5%	0.6%	
Global Indices						
Japan: Nikkei 225	↑	29,751.61	0.7%	0.1%	3.7%	
US: S&P 500	↑	4,141.59	0.3%	5.0%	8.7%	
UK: FTSE 100	↑	6,890.50	0.02%	1.9%	2.1%	
Europe: Euro Stoxx 50	↑	3,966.99	0.1%	3.5%	9.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	119,297.0	0.4%	4.5%	-2.2%	
Russia: MICEX	↑	3,511.23	1.1%	0.3%	1.2%	
India: SENSEX	↑	48,544.06	1.4%	-4.4%	-2.0%	
China: Shanghai Comp	↓	3,396.47	-0.5%	-1.6%	-4.9%	
South Africa: JSE All Share	↑	67,072.50	1.0%	-1.7%	5.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	63.67	0.6%	100.6%	USDMUR	→	40.80	-	2.1%
Gold	↑	1,743.83	0.7%	1.7%	EURMUR	↑	49.90	2.6%	13.9%
Platinum	↓	1,157.27	-1.1%	53.7%	GBPMUR	↑	56.30	0.6%	11.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	229.00	228.99	6.92	2.0 m	2.0 m	0.4%	6.0%	-3.8%
IBLL	↓	45.75	45.80	-	-	-	-0.3%	4.5%	-3.7%
SBMH	↓	3.58	3.58	9.12	-	-	-0.3%	7.8%	-47.4%
MUA	↑	102.25	100.99	14.12	-	-	2.3%	7.3%	12.4%
ENL	→	14.50	14.60	-	-	-	-	4.3%	-4.9%
CIEL	↓	4.23	4.23	-	-	-	-0.2%	7.4%	9.9%
ALTEO	→	20.50	20.50	-	-	-	-	2.5%	-4.7%
GRIT (USD)	→	0.64	0.64	-	-	-	-	-7.2%	-11.1%
ROGERS	↑	21.50	21.42	-	-	-	1.2%	11.7%	-3.4%
VIVO	→	230.00	230.00	38.98	0.003 m	-	-	2.7%	3.1%
DEM Most Active (3-month average)									
ATTITUDE	↑	10.00	10.00	12.82	-	-	2.0%	-6.1%	-11.9%
LFL.O	↑	17.60	17.56	9.33	-	-	1.1%	3.8%	-16.8%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-6.0%	8.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21

Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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