

The SEMDEX retracts

Semdex	↓	1,604.49	Sem-10	↓	297.57	Demex	↓	229.69
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The SEMDEX dips slightly as the market lags to catch up in price performance, Top loser for the day, **HML**, slips to Rs45 (-8.2%) marking its fifth negative move year to date. **NMH** adds in 1.1% to climb back to Rs4.50 while **SUN** tumbles to Rs13.75 (-4.8%). **MUA** maintains in constant ascension to Rs98.75 (+0.3%), raking its best spot in one year's period as **CIM** also stand at its best recorded closing price in one year at Rs6.94 (+0.3%). **UTDL** reinforces its position to Rs57.25 (+1.3%) on just 100 shares while **ALTEO** weakens to Rs20.30 (-1.2%). Main highlights of the DEM include **APL** trading a hefty volume of 1.2m shares, levels unseen in over a year, dragging the price down to Rs9.74 (-7.2%). **C-CARE** rises to Rs10.20 (+2%) and **BEE Equity** to Rs24.50 (+1.2%).

Foreign Investors (FI) are seller with FIS of Rs6.5m and FIP of Rs6.4m.

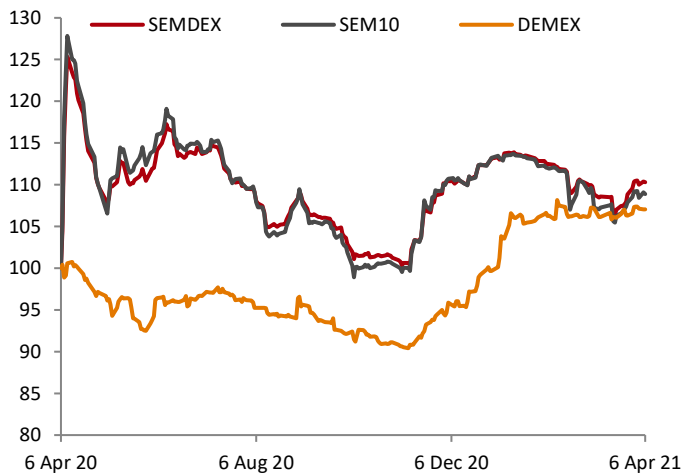
Industry: MOROIL rises to Rs20.90 (+1%).

Investments: BMH recovers Rs21.50 (-0.5%)

Sugar: OMNICANE appreciates to Rs14.05 (+0.4%).

International equity markets: The S&P 500 closed higher on Monday as investors cheered solid March nonfarm payrolls data, which underscored a rapid recovery in the labour market with the help of vaccine rollouts.

The **SEMDEX** falls to 1,604.49 (-0.1%), with market value traded (MVT) amounting to Rs24.9m for a total volume traded (TVT) of 0.7m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
UTDL	1.3%	H MALLAC	-8.2%
NMH.O	1.1%	SUN	-4.8%
MOROIL	1.0%	ALTEO	-1.2%
BMH	0.5%		
OMNICANE	0.4%		

Most Active (Value)		Key Market Statistics	
MCBG	11.3 m	Market Cap (Rs)	194.3 bn
ENL	5.7 m	Market Cap (USD)	4.8 bn
ALTEO	1.1 m	Market Div Yield	1.9%
OMNICANE	0.3 m	Market P/E	11.6x
ROGERS	0.3 m	FI Participation	26.1%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,604.49	-0.09%	1.6%	-2.5%	
SEM-ASI	↓	1,613.87	-0.03%	1.36%	-1.7%	
SEM-VWAP	↑	1,615.97	0.04%	1.4%	-1.6%	
SEM10	↓	297.57	-0.05%	1.6%	-3.4%	
DEMEX	↓	229.69	-0.01%	-0.1%	3.1%	
Global Indices						
Japan: Nikkei 225	↑	30,089.25	0.8%	4.2%	10.8%	
US: S&P 500	↑	4,077.91	1.4%	6.1%	9.4%	
UK: FTSE 100	→	6,737.30	-	1.6%	1.9%	
Europe: Euro Stoxx 50	→	3,945.96	-	7.5%	11.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	115,262.0	0.01%	0.1%	-3.3%	
Russia: MICEX	↓	3,524.93	-0.9%	3.2%	4.9%	
India: SENSEX	↓	49,159.32	-1.7%	-2.5%	1.5%	
China: Shanghai Comp	→	3,484.39	-	-0.5%	-1.3%	
South Africa: JSE All Share	→	67,236.31	-	-1.5%	10.4%	

Commodities				Currencies			
	Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓ 62.15	-3.9%	103.4%	USDMUR	→ 40.85	-	2.1%
Gold	↓ 1,728.44	-0.0%	6.7%	EURMUR	↑ 48.34	0.3%	11.5%
Platinum	↓ 1,208.70	-0.1%	66.1%	GBPMUR	↑ 56.89	0.4%	15.7%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10								
MCBG	→ 222.00	222.00	6.71	6.4 m	6.4 m	-	-1.8%	-6.2%
IBLL	→ 45.00	45.00	-	-	-	-	3.2%	-5.2%
SBMH	→ 3.55	3.55	9.05	-	-	-	6.0%	-47.8%
MUA	↑ 98.75	98.81	13.64	-	-	0.3%	3.7%	9.7%
ENL	→ 15.05	15.05	-	-	-	-	7.1%	0.3%
CIEL	→ 4.30	4.30	-	-	-	-	9.4%	14.4%
ALTEO	↓ 20.30	20.50	-	-	-	-1.2%	-0.5%	-2.4%
GRIT (USD)	→ 0.66	0.66	-	-	-	-	1.5%	-10.8%
ROGERS	→ 20.10	20.10	-	-	-	-	1.8%	-8.6%
VIVO	→ 230.00	230.00	38.98	-	-	-	2.7%	4.5%
DEM Most Active (3-month average)								
ATTITUDE	↓ 9.74	9.75	12.49	-	-	-7.2%	-9.0%	-14.6%
LAVASTONE	→ 1.35	1.35	-	0.034 m	-	-	-3.6%	-12.9%
ASCENCIA	→ 21.25	21.25	25.30	-	-	-	1.2%	22.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21

Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
31-Mar-21	OMNICANE	In the wake of the Covid-19 pandemic and its aftermath, the business activities of Omnicane Limited ('Omnicane' or the 'Company'), a systemic Group in the Mauritian economy, have and will be adversely impacted. Omnicane has initiated discussions with the Mauritius Investment Corporation Ltd ('MIC') to pursue a financial transaction (the 'Transaction') which shall be subject to the fulfillment of certain conditions precedent.

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