

The stock market stays afloat

Semdex	↑	1,605.95	Sem-10	↑	297.72	Demex	↓	229.72
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The **SEMDEX** finishes the day nearly flat as trading activity is on the low side with only Rs5m value traded. **MCBG** appreciates to Rs222 (+0.2%) on only 2k shares as **MUA** climbs to Rs98.50 (+0.8%). The insurance player released is full year ending 31 Dec 2020 results with a 17% increase in Gross Premium Earned to Rs5.2bn while a reduced PAT of Rs365m (-18%). **VIVO** makes a jump to its 12-month high at Rs230 (+1.4%) on 100 shares. **GAMMA** dips by 2.7% to Rs34 while peer **UBP** adds 0.8% to Rs131. **ENL** tilts up to Rs15.05 (+0.3%) with 100 shares exchanged and **LUX** stands at Rs27 (+0.2%) on 300 units. On the DEM, with on Rs161k worth trades happening, the **DEMEX** closes lower as **ABC Banking** slips to Rs15.70 (-3.4%) and **BEE Equity** tumbles to Rs24.20 (-1.2%).

Foreign Investors (FI) are seller with FIS of Rs0.9m and FIP of Rs0.008m.

Commerce: HML drops to Rs49 (-2.0%).

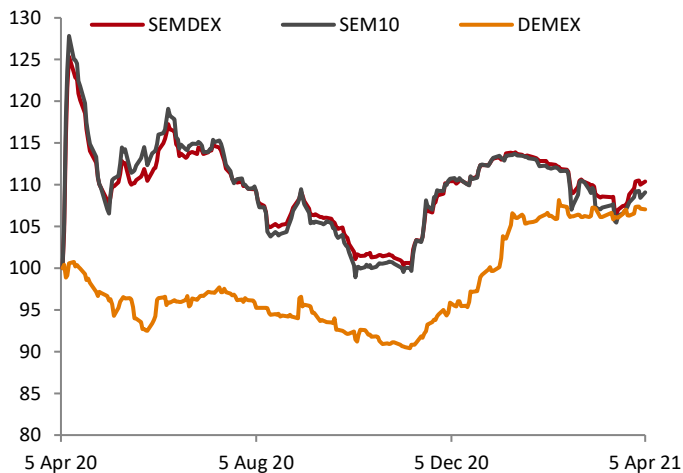
Investments: POLICY falls to Rs3.67 (-0.8%), BMH to Rs21.40 (-0.5%) and NIT to Rs37.60 (-0.1%).

PD: BLUELIFE weakens to Rs0.90 (-1.1%).

International equity markets: Asian indices climbed on Friday after US shares reached a record on optimism surrounding a stimulus-fueled economic recovery.

The **SEMDEX** rises to 1,605.95 (+0.07%), with market value traded (MVT) amounting to Rs5.0m for a total volume traded (TVT) of 0.4m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
VIVO	1.4%	GAMMA	-2.7%
UBP	0.8%	H MALLAC	-2.0%
MUA	0.8%	BLUELIFE	-1.1%
MISB	0.4%	POLICY	-0.8%
ENL	0.3%	BMH	-0.5%
Most Active (Value)		Key Market Statistics	
PBL	1.3 m	Market Cap (Rs)	194.5 bn
CMDC	1.0 m	Market Cap (USD)	4.8 bn
MCBG	0.4 m	Market Div Yield	1.9%
H MALLAC	0.4 m	Market P/E	11.6x
POLICY	0.3 m	FI Participation	9.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,605.95	0.07%	1.6%	-2.3%	
SEM-ASI	↑	1,614.34	0.002%	1.39%	-1.7%	
SEM-VWAP	↓	1,615.37	-0.1%	1.4%	-1.6%	
SEM10	↑	297.72	0.2%	1.7%	-3.6%	
DEMEX	↓	229.72	-0.1%	-0.1%	5.8%	
Global Indices						
Japan: Nikkei 225	↑	29,854.00	1.6%	1.5%	8.8%	
US: S&P 500	→	4,019.87	-	3.9%	7.0%	
UK: FTSE 100	→	6,737.30	-	1.9%	4.3%	
Europe: Euro Stoxx 50	→	3,945.96	-	6.4%	10.5%	
Emerging Market Indices						
Brazil: IBOVESPA	→	115,253.0	-	3.3%	-3.4%	
Russia: MICEX	↑	3,558.22	0.1%	4.3%	8.2%	
India: SENSEX	→	50,029.83	-	-0.5%	4.8%	
China: Shanghai Comp	↑	3,484.39	0.5%	-0.7%	0.3%	
South Africa: JSE All Share	→	67,236.31	-	-1.9%	13.2%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 64.65	-0.3%	115.9%	USDMUR	→ 40.85	-	2.4%
Gold	↓ 1,728.84	-0.1%	7.1%	EURMUR	↓ 48.18	-0.1%	11.1%
Platinum	↓ 1,209.50	-0.1%	64.9%	GBPMUR	↓ 56.64	-0.1%	14.5%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	↑ 222.00	221.63	6.71	-	-	0.2%	-1.8%	-6.2%	
IBLL	→ 45.00	45.00	-	-	-	-	3.2%	-5.2%	
SBMH	→ 3.55	3.55	9.05	-	-	-	6.0%	-47.8%	
MUA	↑ 98.50	98.50	13.60	-	-	0.8%	3.4%	9.4%	
ENL	↑ 15.05	15.05	-	-	-	0.3%	7.1%	-0.3%	
CIEL	→ 4.30	4.30	-	-	-	-	9.4%	14.4%	
ALTEO	→ 20.55	20.55	-	-	-	-	0.7%	-1.0%	
GRIT (USD)	→ 0.66	0.66	-	-	-	-	1.5%	-12.0%	
ROGERS	→ 20.10	20.00	-	-	-	-	1.8%	-8.6%	
VIVO	↑ 230.00	230.00	38.98	-	-	1.4%	2.7%	4.5%	
DEM Most Active (3-month average)									
LAVASTONE	→ 1.35	1.35	-	0.02 m	-	-	-3.6%	-12.9%	
LFL.O	↑ 17.40	17.30	9.22	-	-	1.2%	2.7%	-66.5%	
EUDCOS	→ 14.10	14.10	9.34	-	-	-	-7.5%	8.9%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21

Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
31-Mar-21	OMNICANE	In the wake of the Covid-19 pandemic and its aftermath, the business activities of Omnicane Limited ('Omnicane' or the 'Company'), a systemic Group in the Mauritian economy, have and will be adversely impacted. Omnicane has initiated discussions with the Mauritius Investment Corporation Ltd ('MIC') to pursue a financial transaction (the 'Transaction') which shall be subject to the fulfillment of certain conditions precedent.

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