

Strong finance stocks guide the market

Semdex ↑ 1,605.94 Sem-10 ↑ 297.71 Demex ↓ 230.39

The market makes up for value lost the previous day guided by strong finance stocks. **MCBG** recovers 0.7% to close at Rs221 on 106k shares as fellow **SBMH** posts in 2.9% gains to Rs3.60. **SBMH** freshly released its full financial year results ending 31 Dec 2020 with most financial indicators pointing up as compared to previous financial year. The group's operating income rose by 16.4% to Rs11.2bn and PAT to Rs1bn (FY19: Rs17m) after accounting for an increased impairment charge of Rs3.8bn (FY19: Rs2.9bn). **MUA** also jumps to Rs97.75 (+1%), its one-year highest. Among conglomerates, interesting volumes of 0.7m transacted on **IBL** lifting the stock to Rs45 while peers **CIEL** descend to RsRs4.39 (-2.4%) and **ENL** to Rs15.15 (-0.3%). Notable laggards include **HML** wiping 16.7% to Rs50 on 1k shares as **OMNICANE** similarly clears 12.6% to Rs12.15 on just 700 shares. Hoteliers continue to stretch sideways with **NMH** going up to Rs4.65 and **SUN** moves down to Rs14.45 (-1.4%).

The SEMDEX rises to 1,605.94 (+0.4%), with market value traded (MVT) amounting to Rs72.8m for a total volume traded (TVT) of 2.1m.

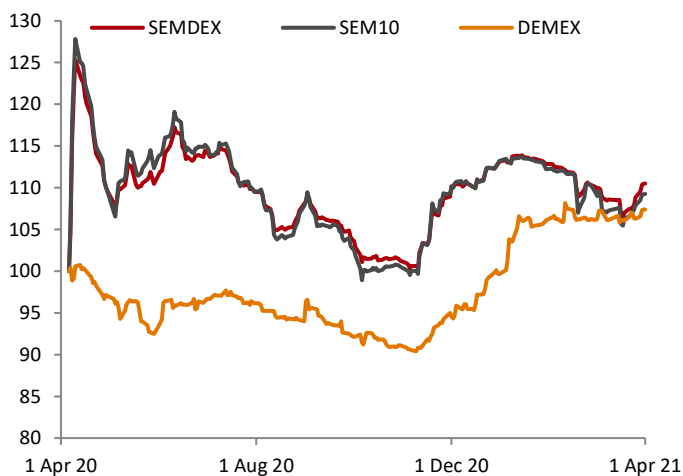
Foreign Investors (FI) are seller with FIS of Rs19.6m and FIP of Rs0.09m.

Industry: GAMMA slips to Rs34.95 (-0.1%). MCFI climbs to Rs11 (+4.8%), MOROIL to Rs20.70 (+0.5%) and UBP to Rs129.25 (+0.6%) .

Investments: NIT falls to Rs37.50 (-0.3%). ALTEO surges Rs20.60 (+0.2%), POLICY to Rs3.70 (+1.1%) and CAUDAN to Rs0.93 (+2.2%).

International equity markets: The S&P 500 rose on a high note as investors rotated back into high-growth tech while weighing President Joe Biden's big infrastructure spending plan.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	4.8%	H MALLAC	-16.7%
SBMH	2.9%	OMNICANE	-12.6%
CAUDAN	2.2%	CIEL	-2.4%
IBLL	1.1%	SUN	-1.4%
POLICY	1.1%	MISB	-0.6%
Most Active (Value)		Key Market Statistics	
IBLL	31.6 m	Market Cap (Rs)	194.5 bn
MCBG	23.4 m	Market Cap (USD)	4.8 bn
SBM BD B2	5.2 m	Market Div Yield	1.9%
MUA	3.3 m	Market P/E	11.6x
UBP	2.0 m	FI Participation	13.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,605.94	0.4%	0.4%	-2.6%	
SEM-ASI	↑	1,614.54	0.3%	0.30%	-1.9%	
SEM-VWAP	↑	1,615.49	0.3%	0.4%	-1.8%	
SEM10	↑	297.71	0.6%	-0.5%	-3.9%	
DEMEX	↓	230.39	-0.0%	1.2%	7.7%	
Global Indices						
Japan: Nikkei 225	↓	29,178.80	-0.9%	0.7%	6.3%	
US: S&P 500	↑	3,972.89	0.4%	4.2%	5.8%	
UK: FTSE 100	↓	6,713.60	-0.9%	3.6%	3.9%	
Europe: Euro Stoxx 50	↓	3,919.21	-0.2%	7.8%	9.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	116,634.0	-0.2%	6.0%	-2.2%	
Russia: MICEX	↑	3,541.72	0.5%	5.8%	7.7%	
India: SENSEX	↓	49,509.15	-1.3%	0.8%	3.7%	
China: Shanghai Comp	↓	3,441.91	-0.4%	-1.9%	-0.9%	
South Africa: JSE All Share	↓	66,485.31	-1.2%	0.5%	11.9%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	63.54	-0.9%	155.4%	USDMUR	→	40.85	-	3.9%
Gold	↑	1,707.01	1.3%	14.9%	EURMUR	↑	48.01	0.1%	12.0%
Platinum	↑	1,187.30	2.8%	89.6%	GBPMUR	↑	56.42	0.4%	24.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	221.00	220.84	6.68	-	19.4 m	0.7%	-1.8%	-7.3%
IBLL	↑	45.00	45.00	-	-	-	1.1%	-3.2%	-5.2%
SBMH	↑	3.60	3.59	9.17	-	-	2.9%	7.1%	-47.1%
MUA	↑	97.75	97.65	12.83	-	-	1.0%	2.6%	8.6%
ENL	↓	15.15	15.00	-	-	0.077 m	-0.3%	5.9%	0.7%
CIEL	↓	4.39	4.39	-	-	-	-2.4%	11.4%	16.1%
ALTEO	↑	20.60	20.55	-	-	-	0.2%	0.7%	-0.7%
GRIT (USD)	→	0.66	0.66	-	-	-	-	-5.7%	-12.0%
ROGERS	→	20.10	20.10	-	-	-	-	1.8%	-8.6%
VIVO	→	226.75	226.63	38.43	0.005 m	-	-	1.3%	3.1%
DEM Most Active (3-month average)									
ASCENCIA	→	21.25	21.25	25.30	-	-	-	1.2%	22.8%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-6.0%	8.5%
SEMARIS	→	0.92	0.92	-	0.01 m	-	-	-4.2%	-8.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21

Latest Announcements

Date	Company	Details
26-Mar-21	SUN	The Board of Directors of Sun Limited ("SUN") wishes to inform its shareholders and the public in general that its wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa. This strategic transaction will enable SUN to concentrate, for the time being, its energy and resources on its core and historical destination, Mauritius and further develop its offers and products as per market evolutions.
31-Mar-21	OMNICANE	In the wake of the Covid-19 pandemic and its aftermath, the business activities of Omnicane Limited ('Omnicane' or the 'Company'), a systemic Group in the Mauritian economy, have and will be adversely impacted. Omnicane has initiated discussions with the Mauritius Investment Corporation Ltd ('MIC') to pursue a financial transaction (the 'Transaction') which shall be subject to the fulfillment of certain conditions precedent.

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