

CIEL descends below Rs3

Semdex ↓ 1,468.59 Sem-10 ↓ 273.31 Demex → 195.52

CIEL slips to Rs2.85 (-5%) its all time low on 417k shares. Alongside **CIEL**, finance stocks play a large role in bringing down the **SEMDEX**. **MCBG** drops further to Rs206.25 (-0.2%), **SBMH** to Rs3.14 (-1.3%) as **SWAN** falls to Rs298 (-0.1%). Besides **CAUDAN** which ascends to Rs0.92 (+2.3%), **POLICY** and **MEDINE** descends to Rs3.27 and Rs29 each. **MEDINE** released its financial statements for year ended 30 June 2020 reporting a loss after tax attributable to equity owners of Rs550m compared to a profit of Rs269m same period last year. **LUX** also came in with its financial results for year ended 30 June 2020 with lower revenue of Rs4.8bn (FY19: Rs6.2bn). On account of goodwill impairment of Rs668m and impairment of financial assets, the group ended with a lower EBITDA of Rs196m (FY19: Rs1.4bn). Loss after tax stood at Rs877m as compared to PAT of Rs725m for FY19. Following the binding term sheet for the subscription of Rs1bn by the Mauritius Investment Corporation Ltd, the group believes that alongside term loans from commercial banks and other initiatives taken, it should have enough liquidity to meet its financial commitments.

The **SEMDEX** falls to 1,468.59 (-0.3%), with market value traded (MVT) amounting to Rs68.7m for a total volume traded (TVT) of 1.6m.

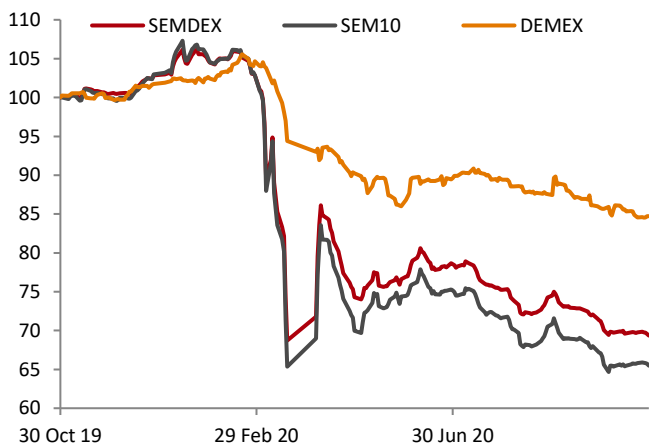
Foreign Investors (FI) are seller with FIS of Rs12.3m vs FIP of Rs6.3m.

Industry: PBL falls to Rs573 (-0.4%).

Leisure: LOTO rises to Rs7.26 (+2.3%) and NMH falls to Rs4.90 (-2%).

International equity markets: The S&P 500 bounced back a day after its biggest rout in four months, with investors encouraged by better-than-forecast economic data even though they kept a wary eye on growing coronavirus cases.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LOTTO	2.3%	CIEL	-5.0%
CAUDAN	2.3%	NMH.O	-2.0%
ADBF	0.3%	SBMH	-1.3%
		PBL	-0.3%
		POLICY	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	38.7 m	Market Cap (Rs)	177.7 bn
MOROIL	2.2 m	Market Cap (USD)	4.4 bn
UBP	2.1 m	Market Div Yield	3.2%
CIEL	1.3 m	Market P/E	12.3x
SBMH	1.2 m	FI Participation	13.5%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,468.59	-0.3%	-2.6%	-7.8%	
SEM-ASI	↓ 1,511.02	-0.2%	-2.9%	-6.9%	
SEM-VWAP	↓ 1,512.40	-0.2%	-2.9%	-6.8%	
SEM10	↓ 273.31	-0.4%	-2.4%	-8.6%	
DEMEX	→ 195.52	-	-1.2%	-5.33%	
Global Indices					
Japan: Nikkei 225	↓ 23,331.94	-0.4%	-0.9%	4.2%	
US: S&P 500	↑ 3,310.11	1.2%	-0.8%	1.6%	
UK: FTSE 100	↓ 5,581.80	-0.02%	-5.4%	-9.0%	
Europe: Euro Stoxx 50	↓ 2,960.03	-0.1%	-7.9%	-10.3%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 96,582.0	1.3%	3.2%	-8.5%	
Russia: MICEX	↑ 2,709.04	0.6%	-7.5%	-7.2%	
India: SENSEX	↓ 39,749.85	-0.4%	4.7%	4.4%	
China: Shanghai Comp	↑ 3,272.73	0.1%	1.5%	-0.7%	
South Africa: JSE All Share	↓ 51,896.97	-0.8%	-4.8%	-8.5%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	38.16	-2.5%	-38.0%	USDMUR	↑	40.45	0.25%	9.9%
Gold	↓	1,867.13	-0.5%	25.5%	EURMUR	↓	47.38	-0.3%	15.9%
Platinum	↓	847.45	-2.3%	-8.0%	GBPMUR	↓	52.43	-0.3%	10.8%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	206.25	206.13	6.23	5.8 m	12.0 m	-0.2%	-2.4%	-6.3%
IBLL	→	43.00	43.00	68.25	-	-	-	-2.3%	-10.4%
SBMH	↓	3.14	3.15	541.38	-	0.08 m	-1.3%	-4.0%	-53.8%
TERRA	→	18.30	18.30	15.78	-	-	-	-5.4%	-8.3%
ENL	→	13.30	13.30	4.70	-	-	-	-5.0%	-16.9%
CIEL	↓	2.85	2.85	-	-	0.13 m	-5.0%	-6.6%	-5.0%
ALTEO	→	15.60	15.60	-	-	-	-	7.6%	4.7%
PBL	↓	573.00	573.00	21.12	-	-	-0.3%	-1.4%	-4.3%
ROGERS	→	19.80	19.80	9.00	-	-	-	-2.5%	-6.8%
VIVO	→	225.00	225.00	17.01	-	-	-	-0.9%	-

DEM Most Active (3-month average)

SEMARIS	→	0.99	0.99	5.21	0.01 m	0.01 m	-	-	-1.0%
ASCENCIA	→	16.80	16.80	8.53	-	-	-	5.0%	-0.6%
EUDCOS	→	10.00	10.00	6.62	-	-	-	-	-11.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate with interest payable semi-annually and maturing on the 9th anniversary of the date of issue of the Bonds to MIC
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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