

GRIT grinds by 16.7%

Semdex	↓	1,476.48	Sem-10	↓	274.81	Demex	↑	195.15
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The session was marked by the slump of **GRIT** to USD0.50 (-16.7%) on 335k units exchanged. The real estate company recently published an update for its financial year ending 30 June 2020 and expects to reflect a lower **NAV** per share mainly as a result of the decrease in the value of the group's property assets, the impacts of movements in currencies against the USD, mark to market adjustments for interest rate swap contracts, and reduced property valuations amongst others due to a rise in discount and capitalisation rates in the hospitality and retail sectors. The finance sector has been mixed with **SWAN** and **MCBG** on the downside while **CIM** and **SBMH** are on the upside. **SWAN** contracts to Rs298.25 (-0.9%) and **MCBG** slightly tumbles to Rs207 (-0.2%). **CIM** inches up to Rs6.04 (+0.3%) as **SBMH** recovers to Rs3.18 (+0.6%) as trading volumes improves on the banking stock. Hotels are largely unchanged with the exception of **SUN** descending to Rs14.60 (-1%) on mere 515 shares. Focussing on the **DEM**, **C-CARE** progresses with its upwards trajectory and closes at Rs4.90 (+1.9%).

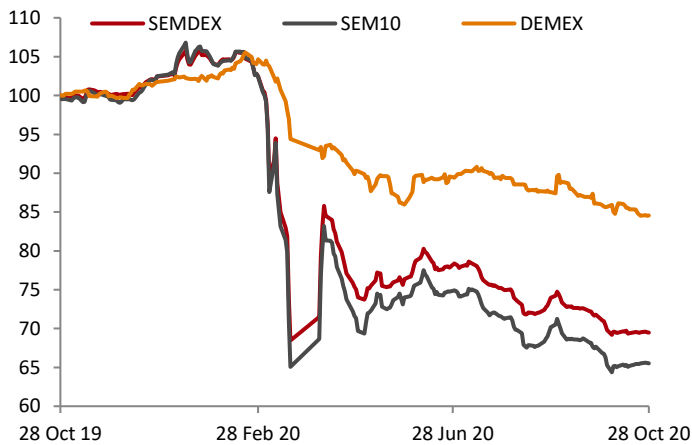
The **SEMDEX** falls to 1,476.48 (-0.04%), with market value traded (MVT) amounting to Rs56.9m for a total volume traded (TVT) of 0.8m.

Foreign Investors (FI) are seller with FIS of Rs19.6m vs FIP of Rs16.0m.

Leisure: LOTO mounts to Rs7.40 (+1.4%).

International equity markets: The S&P 500 closed down as stocks dropped across the board with the exception of tech stocks that went higher.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LOTTO	1.4%	GRIT (USD)	-16.7%
SBMH	0.6%	SUN	-1.0%
CIM	0.3%	SWANGEN	-0.9%
ADBF	0.2%	MCBG	-0.2%
MCB 5Y	0.0%		
Most Active (Value)		Key Market Statistics	
MCBG	40.7 m	Market Cap (Rs)	178.6 bn
GRIT (USD)	6.7 m	Market Cap (USD)	4.5 bn
ADBF	5.7 m	Market Div Yield	3.3%
MCB 10Y	1.5 m	Market P/E	12.3x
ALTEO	0.9 m	FI Participation	31.4%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,476.48	-0.04%	-2.5%	-7.6%	
SEM-ASI	↓ 1,516.40	-0.5%	-2.8%	-6.6%	
SEM-VWAP	↓ 1,518.11	-0.5%	-2.9%	-6.5%	
SEM10	↓ 274.81	-0.05%	-2.3%	-8.5%	
DEMEX	↑ 195.15	0.04%	-1.7%	-5.22%	
Global Indices					
Japan: Nikkei 225	↓ 23,485.80	-0.04%	1.2%	3.4%	
US: S&P 500	↓ 3,390.68	-0.3%	2.8%	4.7%	
UK: FTSE 100	↓ 5,729.00	-1.1%	-3.2%	-6.2%	
Europe: Euro Stoxx 50	↓ 3,070.60	-1.1%	-3.9%	-7.0%	
Emerging Market Indices					
Brazil: IBOVESPA	↓ 99,606.0	-1.4%	2.7%	-4.7%	
Russia: MICEX	↓ 2,758.00	-1.0%	-4.8%	-4.4%	
India: SENSEX	↓ 39,978.39	-0.4%	9.4%	5.4%	
China: Shanghai Comp	↑ 3,254.32	0.1%	1.1%	1.5%	
South Africa: JSE All Share	→ 54,079.43	-	0.9%	-4.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	41.20	1.8%	-33.6%	USDMUR	↑	40.35	0.12%	9.5%
Gold	↑	1,902.19	0.0%	26.4%	EURMUR	↓	47.62	-0.2%	16.6%
Platinum	↑	878.73	1.0%	-5.1%	GBPMUR	↑	52.71	0.1%	11.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	207.00	207.00	6.25	10.4 m	19.1 m	-0.2%	-2.0%	-5.9%
IBLL	→	43.00	43.00	68.25	-	-	-	-2.3%	-10.4%
SBMH	↑	3.18	3.18	548.28	-	0.07 m	0.6%	-3.6%	-53.2%
TERRA	→	18.30	18.30	15.78	-	-	-	-5.7%	-8.3%
ENL	→	13.20	13.11	4.66	-	-	-	-5.7%	-13.2%
CIEL	→	3.06	3.06	-	-	-	-	-4.4%	1.3%
ALTEO	→	15.50	15.50	-	-	-	-	5.8%	3.3%
PBL	→	580.00	580.00	21.38	-	-	-	-	-3.2%
ROGERS	→	19.80	19.80	9.00	-	-	-	-3.9%	-10.0%
VIVO	→	225.00	225.00	17.01	0.002 m	-	-	-0.9%	-
DEM Most Active (3-month average)									
ABC Bank	→	15.00	15.00	9.49	-	-	-	-14.3%	-23.9%
EUDCOS	→	10.00	10.00	6.62	-	-	-	-2.0%	-9.1%
ATTITUDE	→	11.60	11.60	15.26	0.006 m	-	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate with interest payable semi-annually and maturing on the 9th anniversary of the date of issue of the Bonds to MIC
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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