

Short lived gains

Semdex ↓ 1,477.00 Sem-10 ↓ 274.93 Demex ↓ 195.07

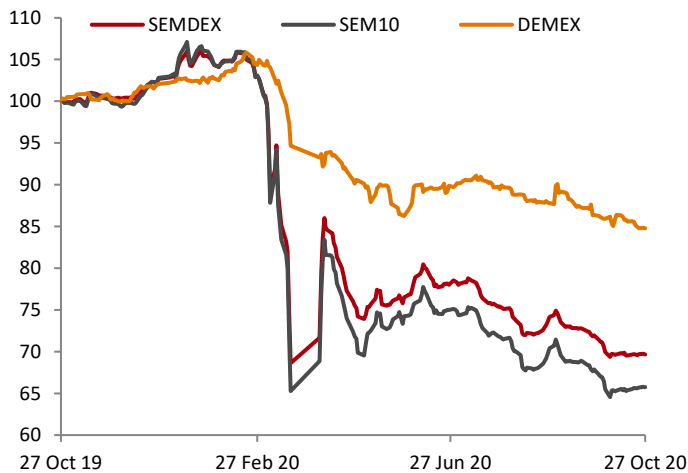
After a good start of week benefiting from finance stocks contribution, the **SEMDEX** turns overboard as banking stock **SBMH** and hotel stocks drag the market down. **SBMH** erases 1.3% to close at Rs3.16 on very low activity of 3.6k shares. Hoteliers **NMH** dips by 1.6% to Rs5 on 28k shares while **LUX** descends to Rs23.50 (-2.1%). A few risers were noted on investment stocks, yet did not contribute enough to prevent the market from closing in the red. **NIT** makes a sharp rise of 3.1% to Rs33.50, **POLICY** to Rs3.50 (+1.2%). **ENL** pursues with its recovery to Rs13.20 (+0.8%) while **MEDINE** adds a meagre 0.2% to Rs29.05. The **DEM** witnesses only two movers being **ASCENCIA** dropping by 0.6% to Rs16.80 (-0.6%) and **EUDCOS** rising to Rs10 (+1%).

Foreign Investors (FI) are seller with FIS of Rs5.4m vs FIS of Rs1.4m.

Industry: UBP contracts to Rs114.25 (-2.4%).

International equity markets: The FTSE closed down as investors are concerned by developments in the Brexit talks, and the US presidential election.

The **SEMDEX** drops to 1,477 (-0.1%), with market value traded (MVT) amounting to Rs25.4m for a total volume traded (TVT) of 0.8m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
NIT	3.1%	GRIT (USD)	-6.3%
POLICY	1.2%	UBP	-2.4%
ADBF	0.9%	LUX	-2.1%
ENL	0.8%	NMH.O	-1.6%
MEDINE	0.2%	SBMH	-1.3%
Most Active (Value)		Key Market Statistics	
MCBG	12.2 m	Market Cap (Rs)	178.7 bn
IBLL	7.1 m	Market Cap (USD)	4.5 bn
OMNICANE	1.5 m	Market Div Yield	3.2%
ENL	1.5 m	Market P/E	12.4x
LUX	0.7 m	FI Participation	13.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,477.00	-0.1%	-3.2%	-7.6%	
SEM-ASI	↓	1,523.73	-0.3%	-2.8%	-6.3%	
SEM-VWAP	↓	1,525.51	-0.1%	-2.7%	-6.2%	
SEM10	↓	274.93	-0.1%	-3.1%	-8.5%	
DEMEX	↓	195.07	-0.1%	-1.8%	-5.53%	
Global Indices						
Japan: Nikkei 225	↓	23,494.34	-0.1%	1.2%	3.3%	
US: S&P 500	↓	3,400.97	-1.9%	3.1%	5.8%	
UK: FTSE 100	↓	5,792.00	-1.2%	-2.1%	-5.4%	
Europe: Euro Stoxx 50	↓	3,105.25	-2.9%	-2.8%	-6.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	101,017.0	-0.2%	4.1%	-1.3%	
Russia: MICEX	↓	2,785.59	-1.1%	-3.8%	-2.7%	
India: SENSEX	↓	40,145.50	-1.3%	9.8%	5.3%	
China: Shanghai Comp	↓	3,251.12	-0.8%	1.0%	1.7%	
South Africa: JSE All Share	↓	54,079.43	-2.29%	0.9%	-2.8%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 40.46	-3.1%	-34.8%	USDMUR	→ 40.30	-	9.5%
Gold	↓ 1,901.69	-0.7%	26.4%	EURMUR	↓ 47.73	-0.1%	16.8%
Platinum	↓ 869.69	-3.5%	-6.1%	GBPMUR	↑ 52.64	0.1%	11.4%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10								
MCBG	→ 207.50	207.50	6.27	-	4.6 m	-	-2.1%	-6.1%
IBLL	→ 43.00	43.00	68.25	-	-	-	-2.3%	-10.4%
SBMH	↓ 3.16	3.17	544.83	-	-	-1.3%	-7.1%	-53.5%
TERRA	→ 18.30	18.30	15.78	-	-	-	-5.7%	-8.3%
ENL	↑ 13.20	13.11	4.66	-	0.04 m	0.8%	-9.0%	-12.3%
CIEL	→ 3.06	3.06	-	-	-	-	-6.1%	-1.3%
ALTEO	→ 15.50	15.50	-	-	-	-	4.7%	3.3%
PBL	→ 580.00	580.00	21.38	-	-	-	-0.5%	-3.2%
ROGERS	→ 19.80	19.80	9.00	-	-	-	-3.9%	-10.0%
VIVO	→ 225.00	225.00	17.01	-	-	-	-0.9%	-
DEM Most Active (3-month average)								
SEMARIS	→ 0.99	0.99	5.21	-	-	-	-1.0%	-1.0%
ASCENCIA	↓ 16.80	16.80	8.53	-	0.06 m	-0.6%	5.0%	1.8%
EUDCOS	↑ 10.00	10.00	6.62	-	-	1.0%	-2.0%	-9.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	07-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu