

Slight improvement on the SEMDEX

Semdex	↑	1,476.84	Sem-10	↑	274.07	Demex	↑	197.00
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The **SEMDEX** rises by 0.2% fuelled by positive **SEM-10** constituents. **MCBG** rises by 0.9% to Rs205.50 on 171k shares. **ALTEO** mounts to Rs14.50 (+0.7%) while **ENL** progresses to Rs13.40 (+0.8%). **MEDINE** inches up to Rs29.55 (+0.2%) on 9k shares. Amongst the negative performers, **FINCORP** drops the most to Rs15.10 (-3.2%) on 4k shares. **FINCORP** released its financial statements for year ended 30 June 2020 reporting a loss after tax attributable to equity owners of Rs51m compared to a profit of Rs213m same period last year. Operating profit before share of results of associates deteriorated from Rs68.3m to Rs26.2m, reflecting a difficult year at the level of MCB Leasing Limited which was heavily impacted by the Covid-19 pandemic. The year under review was also impacted by additional provisioning for Expected Credit Losses of Rs9.7m on the performing lease portfolio on the back of uncertainties in the local economy as a result of the pandemic. The **DEM** also ends the day on a positive note largely helped by **ABC Banking** rising to Rs15 (+1.7%) and **EUDCOS** to Rs10 (+1%).

The **SEMDEX** climbs to 1,476.84 (+0.2%), with market value traded (MVT) amounting to Rs47.0m for a total volume traded (TVT) of 1.5m.

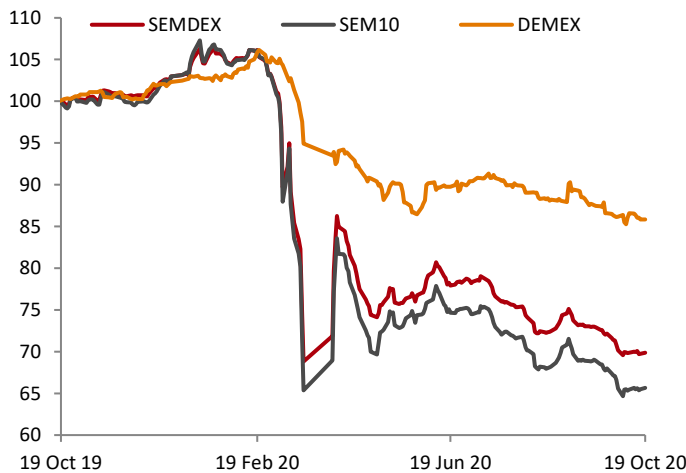
Foreign Investors (FI) are seller with FIS of Rs35.9m vs FIP of Rs5.5m.

Industry: MCFI dips to Rs12.45 (-0.4%).

Investments: ROGERS weakens to Rs19.75 (-2.7%).

PD: BLUELIFE falls to Rs0.98 (-2%)

International equity markets: The FTSE 100 fell on fears over Boris Johnson Brexit strategy and negative interest rates.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MCBGPREF	2.2%	FINCORP	-3.2%
MCBG	0.9%	ROGERS	-2.7%
ENL	0.8%	BLUELIFE	-2.0%
ALTEO	0.7%	MCFI	-0.4%
MEDINE	0.2%		

Most Active (Value)		Key Market Statistics	
MCBG	35.0 m	Market Cap (Rs)	178.7 bn
AFREXIM	3.4 m	Market Cap (USD)	4.5 bn
SBMH	3.3 m	Market Div Yield	3.2%
ENL	2.6 m	Market P/E	12.5x
VIVO	0.8 m	FI Participation	44.0%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,476.84	0.2%	-4.2%	-8.8%	
SEM-ASI	↑	1,525.06	0.1%	-3.6%	-6.7%	
SEM-VWAP	↑	1,526.16	0.1%	-3.7%	-6.6%	
SEM10	↑	274.07	0.3%	-4.7%	-10.0%	
DEMEX	↑	197.00	0.0%	-1.8%	-5.46%	
Global Indices						
Japan: Nikkei 225	↑	23,626.73	0.1%	0.7%	3.0%	
US: S&P 500	↓	3,488.67	-0.7%	2.6%	8.1%	
UK: FTSE 100	↓	5,935.10	-0.6%	-2.8%	-5.7%	
Europe: Euro Stoxx 50	↓	3,273.28	-0.2%	-1.8%	-3.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	99,334.0	0.8%	-1.0%	-2.4%	
Russia: MICEX	↑	2,856.08	0.9%	-4.2%	3.9%	
India: SENSEX	↑	40,794.74	0.4%	4.5%	13.2%	
China: Shanghai Comp	↓	3,336.85	-0.7%	1.2%	-0.7%	
South Africa: JSE All Share	↑	55,394.23	0.6%	-1.3%	-1.0%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	43.32	2.0%	-26.3%	USDMUR	→	40.15	-	8.9%
Gold	↑	1,900.89	0.5%	28.4%	EURMUR	↑	47.26	0.0%	16.2%
Platinum	↓	857.05	-0.9%	-3.2%	GBPMUR	↑	52.33	0.6%	14.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	205.50	204.38	6.21	0.3 m	34.2 m	0.9%	-4.6%	-7.0%
IBLL	→	43.00	43.00	68.25	-	-	-	-	-12.2%
SBMH	→	3.25	3.25	560.34	-	-	-	-7.1%	-52.2%
TERRA	→	18.30	18.30	15.78	-	-	-	-5.9%	-8.0%
ENL	↑	13.40	13.30	4.73	1.3 m	-	0.8%	-10.7%	-14.9%
CIEL	→	3.06	3.10	-	-	-	-	-5.8%	-0.6%
ALTEO	↑	14.50	14.50	-	-	-	0.7%	-2.0%	-3.3%
PBL	→	580.00	580.00	21.38	-	-	-	-0.3%	-3.2%
ROGERS	↓	19.75	19.76	8.98	-	-	-2.7%	-9.2%	-6.6%
VIVO	→	227.00	227.00	17.16	-	-	-	-	0.9%
DEM Most Active (3-month average)									
EUDCOS	↑	10.00	9.96	6.62	0.02 m	-	1.0%	-2.0%	-11.1%
ABC Bank	↑	15.00	14.99	9.49	-	-	1.7%	-14.3%	-23.9%
LFL.O	↑	44.20	44.20	8.02	0.0005 m	-	0.2%	0.2%	-0.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	07-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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