

Thinly traded market

Semdex	↑	1,474.45	Sem-10	↑	273.33	Demex	↓	196.96
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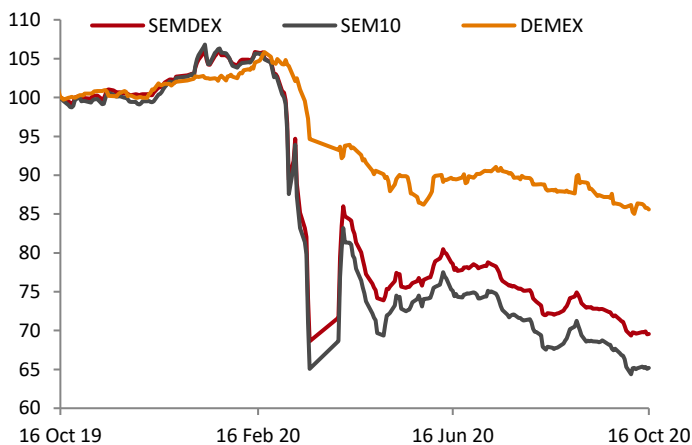
The **SEMDEX** makes a modest advancement helped by finance stocks and **ENL** while the majority of stocks close unchanged. **MCBG** inches up to Rs203.75 (+0.1%) on 7.7k shares as **CIM** progresses to Rs6.04 (+0.3%) on 185 units. **ENL** moves up by 2.3% to Rs13.30 on 101k shares. Its peers **FINCORP** drops to Rs15.60 (-3.1%) as **MEDINE** dips to Rs29.50 (-1.7%). **MEDINE** released its financial statements for year ended 30 June 2020 reporting a loss after tax attributable to equity owners of Rs550m compared to a profit of Rs268m same period last year. The group's results have been impacted by the COVID-19 pandemic lockdown resulting in a sharp reduction in revenues and delayed realisation of planned land sales. Given the uncertainty caused by the pandemic, the group took a highly prudent valuation approach and resulted in a fair value write down of Rs149m on its investment portfolio. These impact contributed to the loss reported by the group.

Foreign Investors (FI) are seller with FIS of Rs2.2m v/s FIP of Rs0.2m.

International equity markets: The FTSE 100 closed deep in the red amid new coronavirus lockdowns as Europe prepares itself for tighter Coronavirus restrictions.

The **SEMDEX** dips to 1,474.45 (+0.1%), with market value traded (MVT) amounting to Rs12.3 m for a total volume traded (TVT) of 1.9m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ENL	2.3%	FINCORP	-3.1%
ADBF	0.5%	MEDINE	-1.7%
CIM	0.3%	MISB	-0.3%
MCBG	0.1%		

Most Active (Value)		Key Market Statistics	
SBMH	4.8 m	Market Cap (Rs)	178.4 bn
MCBG	1.6 m	Market Cap (USD)	4.5 bn
MCBGPREF	1.3 m	Market Div Yield	3.3%
ENL	1.3 m	Market P/E	12.2x
TERRA	0.9 m	FI Participation	9.2%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,474.45	0.05%	-4.4%	-9.4%	
SEM-ASI	↑	1,523.31	0.1%	-3.8%	-7.1%	
SEM-VWAP	↑	1,525.16	0.03%	-3.8%	-7.0%	
SEM10	↑	273.33	0.1%	-5.0%	-10.9%	
DEMEX	↓	196.96	-0.3%	-2.0%	-5.88%	
Global Indices						
Japan: Nikkei 225	↑	23,626.73	0.1%	0.7%	3.0%	
US: S&P 500	↓	3,488.67	-0.7%	2.6%	8.1%	
UK: FTSE 100	↓	5,935.10	-0.6%	-2.8%	-5.7%	
Europe: Euro Stoxx 50	↓	3,273.28	-0.2%	-1.8%	-3.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	99,334.0	0.8%	-1.0%	-2.4%	
Russia: MICEX	↑	2,856.08	0.9%	-4.2%	3.9%	
India: SENSEX	↑	40,794.74	0.4%	4.5%	13.2%	
China: Shanghai Comp	↓	3,336.85	-0.7%	1.2%	-0.7%	
South Africa: JSE All Share	↑	55,394.23	0.6%	-1.3%	-1.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	43.32	2.0%	-26.3%	USDMUR	⇒	40.15	-	8.9%
Gold	↑	1,900.89	0.5%	28.4%	EURMUR	↑	47.26	0.0%	16.2%
Platinum	↓	857.05	-0.9%	-3.2%	GBPMUR	↑	52.33	0.6%	14.7%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	203.75	203.76	6.16	-	-	0.1%	-5.3%	-9.4%
IBLL	⇒	43.00	43.00	68.25	-	-	-	-	-13.1%
SBMH	⇒	3.25	3.25	560.34	-	-	-	-8.5%	-52.2%
TERRA	⇒	18.30	18.30	15.78	-	0.7 m	-	-5.9%	-8.5%
ENL	↑	13.30	13.00	4.70	0.0013 m	-	2.3%	-12.5%	-14.2%
CIEL	⇒	3.06	3.10	-	-	-	-	-5.8%	0.7%
ALTEO	⇒	14.40	14.40	-	-	-	-	-2.7%	-7.4%
PBL	⇒	580.00	580.00	21.38	-	-	-	-0.3%	-3.2%
ROGERS	⇒	20.30	20.30	9.23	-	-	-	-2.4%	-5.6%
VIVO	⇒	227.00	227.00	17.16	-	0.2 m	-	-	1.6%
DEM Most Active (3-month average)									
LFL.O	↑	44.10	44.10	8.00	-	-	0.2%	-	-0.3%
SEMARIS	⇒	0.99	0.99	5.21	-	-	-	-1.0%	-7.5%
EUDCOS	⇒	9.90	9.90	11.38	-	-	-	-2.9%	-14.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate with interest payable semi-annually and maturing on the 9th anniversary of the date of issue of the Bonds to MIC
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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