

SUN down by 4.5%

Semdex	↓	1,475.82	Sem-10	↓	272.77	Demex	↑	197.38
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The **SEMDEX** closes the day with only investment stocks and one hotel stock influencing the market while the remaining sectors end still. Biggest loser at the closing bell is **SUN** which after a good rise by 8.8% the previous day, shrinks by 4.5% to Rs14.80 on 3.4k shares. **SUN** has been in the news lately with its announcement of having agreed on a binding term sheet with the Mauritius Investment Corporation Ltd ("**MIC**") where the latter has committed to subscribe to redeemable and convertible secured bonds totalling Rs3.1bn for a maturity falling on the ninth anniversary of the date of issue of the Bonds. Investment stocks, largely fluctuated on both sides with **ENL** dropping the most to Rs13.05 (-3.3%) while **CAUDAN** impresses with a sharp rise of 7.6% to Rs0.99 on 62k shares. Notable movements on the **DEM** came from the part of **ABC Banking** erasing 3.5% to Rs16.40 while **ASCENCIA** jumps by 5.6% to Rs16.90.

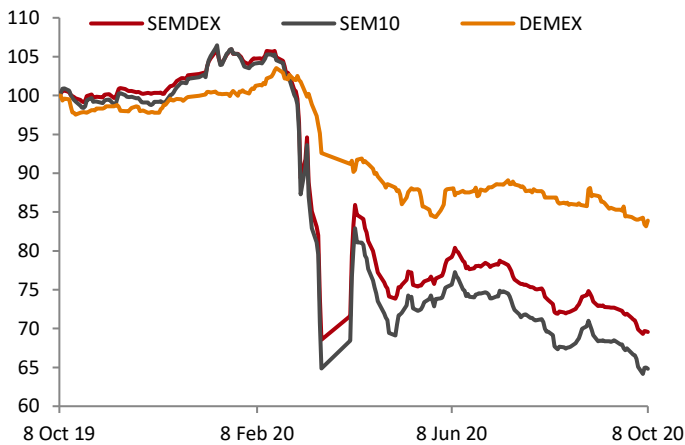
Foreign Investors (FI) are seller with FIS of Rs11.3m vs FIP of Rs0.2m.

Investments: MDIT dips to Rs2 (-2.9%), ALTEO to Rs14.20 and ROGERS to Rs20.50 (-1%). Policy climbs to Rs4 (+2.6%) and UTDL to Rs53.50 (+4.9%).

International equity markets: The S&P 500 soared to more than one-month high on renewed optimism that U.S. lawmakers could reach an agreement on additional stimulus.

The **SEMDEX** drops to 1,475.82 (-0.1%), with market value traded (MVT) amounting to Rs24.4 m for a total volume traded (TVT) of 0.8m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	7.6%	SUN	-4.5%
UTDL	4.9%	ENL	-3.3%
POLICY	2.6%	MDIT	-2.9%
ADBF	2.5%	ALTEO	-1.7%
		GRIT (USD)	-1.5%
Most Active (Value)		Key Market Statistics	
MCBG	16.7 m	Market Cap (Rs)	178.6 bn
GRIT (USD)	2.7 m	Market Cap (USD)	4.5 bn
SBMH	1.2 m	Market Div Yield	3.4%
MEDINE	0.9 m	Market P/E	12.1x
IBLL	0.5 m	FI Participation	23.6%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,475.82	-0.1%	-4.7%	-11.7%	
SEM-ASI	↓ 1,531.08	-0.1%	-3.5%	-8.1%	
SEM-VWAP	↓ 1,532.51	-0.2%	-3.4%	-8.1%	
SEM10	↓ 272.77	-0.2%	-5.3%	-13.4%	
DEMEX	↑ 197.38	0.9%	-3.6%	-5.26%	
Global Indices					
Japan: Nikkei 225	↓ 23,422.82	-0.0%	1.4%	3.6%	
US: S&P 500	↑ 3,419.44	1.7%	-0.2%	8.7%	
UK: FTSE 100	↓ 5,946.30	-0.1%	0.1%	-3.9%	
Europe: Euro Stoxx 50	↑ 3,233.43	0.0%	-2.4%	-2.7%	
Emerging Market Indices					
Brazil: IBOVESPA	↓ 95,526.0	-0.1%	-5.6%	-2.3%	
Russia: MICEX	↓ 2,842.58	-1.7%	-3.1%	0.6%	
India: SENSEX	↑ 39,878.95	0.2%	3.8%	8.7%	
China: Shanghai Comp	→ 3,218.05	-	-2.3%	-3.8%	
South Africa: JSE All Share	↑ 54,749.77	0.4%	0.6%	-0.9%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	41.99	-1.5%	-28.0%	USDMUR	⇒	40.20	-	8.9%
Gold	↑	1,887.22	0.4%	26.4%	EURMUR	↑	47.40	0.3%	17.0%
Platinum	↑	864.15	0.1%	-1.6%	GBPMUR	↑	52.08	0.4%	14.7%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	205.00	204.84	6.19	-	10.3 m	-	-4.9%	-12.4%
IBLL	⇒	42.00	42.00	66.67	-	-	-	-3.4%	-16.0%
SBMH	⇒	3.25	3.25	560.34	0.16 m	-	-	-6.3%	-52.2%
TERRA	⇒	19.00	19.00	16.38	-	-	-	-3.6%	-3.8%
ENL	↓	13.05	13.44	4.61	0.004 m	-	-3.3%	-14.7%	-25.4%
CIEL	⇒	3.10	3.10	-	-	-	-	-3.7%	-8.3%
ALTEO	↓	14.20	14.20	-	-	-	-1.7%	-5.3%	-13.9%
PBL	⇒	580.00	580.00	15.08	-	-	-	-1.7%	-3.0%
ROGERS	↓	20.50	20.53	9.32	-	-	-1.0%	-1.4%	-3.1%
VIVO	⇒	227.00	227.00	17.16	-	-	-	-	2.0%
DEM Most Active (3-month average)									
ABC Bank	↓	16.40	16.40	10.38	-	-	-3.5%	-11.4%	-16.8%
LFL.O	⇒	44.20	44.20	8.02	-	-	-	0.3%	-0.2%
ASCENCIA	↑	16.90	16.90	8.58	-	-	5.6%	-6.1%	-2.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate with interest payable semi-annually and maturing on the 9th anniversary of the date of issue of the Bonds to MIC
7-Oct-20	SEM	The Index Management Committee met on October 06, 2020 and selected the constituents of the SEM-10 Index and of the Reserve List for the fourth quarter starting October 07, 2020 as follows: MCB Group Limited, IBL Ltd, SBM Holdings Ltd, Phoenix Beverages Ltd, Vivo Energy Mauritius Ltd, ENL Limited, CIEL Limited, Rogers & Company Limited, Alteo Limited and Terra Mauricia Ltd

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