

MEDINE: Upside of 10%

Semdex ↓ 1,483.39 Sem-10 ↓ 273.83 Demex ↑ 197.72

The **SEMDEX** ends in the negative region largely pulled down by the largest constituent **MCBG** despite benefitting from a good uptick from **MEDINE**. The latter soars by 10% to Rs33 on 2.7k shares helping the investment stock recover more from its all time low of Rs29 reached on 30 Sep 2020. **MCBG** keeps its foot on the reverse gear and loses 2.4% to close at Rs205 while its peer **SBMH** appreciates by 0.9% to Rs3.30. Conglomerates continue to play on the downside with **IBL** tumbling to Rs42 (-2.3%), **ENL** settling at its all time low position of Rs13.50 (-3.6%) while **CIEL** outperforms its peers by mounting to Rs3.10 (+1.6%) on mere 200 shares exchanged. On the part of hoteliers, only **LUX** makes a move but in the opposite direction, erasing 2.7% to finish at Rs25.20 on 1.1k shares. Focussing on the **DEM**, **CIE** makes a considerable drop of 7.7% to Rs600 after almost a month staying unchanged.

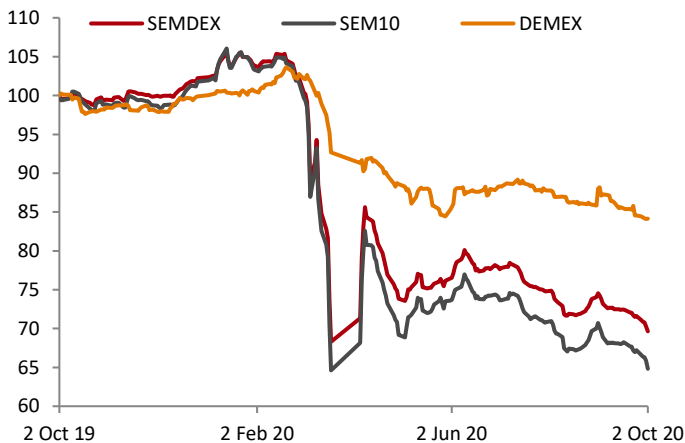
Foreign Investors (FI) are buyer with FIP of Rs11.7m vs FIS of Rs5.3m.

Investments: ALTEO falls to Rs14.45 (0.3%) and FINCORP to Rs16 (0.3%). MDIT rises to Rs2 (+2%) and POLICY to Rs4.10 (+4.6%)

International equity markets: The S&P 500 rose as investors monitored stimulus talks in Washington.

The **SEMDEX** drops to 1,483.39 (-0.9%), with market value traded (MVT) amounting to Rs50.2m for a total volume traded (TVT) of 0.2m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	10.0%	GRIT (USD)	-4.3%
POLICY	4.6%	ENL	-3.6%
MDIT	2.0%	LUX	-2.7%
CIEL	1.6%	SBMH BondA	-2.7%
SBMH	0.9%	MCBG	-2.4%
Most Active (Value)		Key Market Statistics	
MCB 10Y	16.9 m	Market Cap (Rs)	179.5 bn
MCBG	15.0 m	Market Cap (USD)	4.5 bn
SBMH BondA	13.6 m	Market Div Yield	3.4%
NEWGOLD	1.7 m	Market P/E	12.2x
ENL	0.2 m	FI Participation	17.0%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 1,483.39	-0.9%	-6.2%	-10.3%	
SEM-ASI	↓ 1,538.04	-0.7%	-4.3%	-7.3%	
SEM-VWAP	↓ 1,539.60	-0.8%	-4.6%	-7.2%	
SEM10	↓ 273.83	-1.5%	-7.6%	-11.9%	
DEMEX	↑ 197.72	0.03%	-4.6%	-4.72%	
Global Indices					
Japan: Nikkei 225	↓ 23,184.93	-0.0%	0.2%	4.8%	
US: S&P 500	↑ 3,380.80	0.5%	-4.1%	8.5%	
UK: FTSE 100	↑ 5,879.45	0.2%	0.3%	-4.5%	
Europe: Euro Stoxx 50	↑ 3,194.09	0.02%	-2.5%	-1.1%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 95,478.5	0.9%	-6.5%	-0.8%	
Russia: MICEX	↓ 2,889.80	-0.6%	-2.9%	5.3%	
India: SENSEX	↑ 38,697.05	1.7%	-0.5%	9.3%	
China: Shanghai Comp	→ 3,218.05	-	-5.6%	6.3%	
South Africa: JSE All Share	↑ 54,446.78	0.3%	-2.6%	1.2%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	40.93	-0.0%	-30.5%	USDMUR	⇒	40.30	-	9.0%
Gold	↑	1,905.05	1.0%	28.8%	EURMUR	↓	47.31	-0.2%	17.0%
Platinum	↑	896.17	0.9%	2.1%	GBPMUR	↓	51.92	-0.6%	14.4%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	205.00	205.19	6.19	0.2 m	3.6 m	-2.4%	-9.1%	-11.4%
IBLL	↓	42.00	42.00	66.67	0.002 m	-	-2.3%	-3.4%	-15.2%
SBMH	↑	3.30	3.29	568.97	0.010 m	-	0.9%	-14.3%	-51.5%
GRIT (USD)	↓	0.67	0.69	6.92	0.03 m	-	-4.3%	-8.2%	-6.9%
ENL	↓	13.50	13.52	4.77	0.1 m	-	-3.6%	-13.2%	-23.5%
CIEL	↑	3.10	3.10	-	-	-	1.6%	-4.6%	-9.9%
ALTEO	↓	14.45	14.45	-	-	-	-0.3%	-4.0%	-5.9%
MEDINE	↑	33.00	30.50	13.47	-	-	10.0%	-15.2%	-25.8%
ROGERS	⇒	20.30	20.30	9.23	-	-	-	-3.3%	-0.2%
VIVO	⇒	227.00	227.00	17.16	-	-	-	-	2.0%

DEM Most Active (3-month average)

EUDCOS	↑	10.20	10.20	11.72	0.1 m	-	2.0%	-	-2.9%
LFLO	⇒	44.20	44.20	8.02	-	-	-	0.5%	-1.8%
ASCENCIA	⇒	16.00	16.36	8.12	-	-	-	-15.8%	-6.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
1-Oct-20	CIM	The Board of Directors of CIM Financial Services Ltd ('CFSL') wishes to inform its shareholders and other stakeholders that further to the approval obtained from relevant authorities, the amalgamation of the following wholly owned subsidiaries of CFSL with and into CFSL has been completed and is effective from 01 October 2020: • Cim Finance Ltd • Mauritian Eagle Leasing Company Limited • Cim Agencies Ltd • Cim Management Services Ltd • Cim Shared Services Ltd
21-Sep-20	ENL	The Board of Directors of ENL Limited ("ENL") wishes to inform its shareholders and the public at large that following recent COVID-19 containment measures, there will be a delay in the publication of the abridged audited financial statements for the year ended 30 June 2020 by ENL. ENL has obtained formal approval from the Stock Exchange of Mauritius for the said financial statements to be published by 30 November 2020.

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