

MCBG rallies to Rs230

Semdex ↑ 1,532.51 Sem-10 ↑ 288.33 Demex ↓ 196.71

The stock market sparkles with optimism as sector stocks tilt up. **MCBG** surges by 4.6% to Rs230, its three month best. Its peers jump on the bandwagon with **SBMH** rising by 0.3% to Rs3.10 and **SWANGEN** driving up to Rs298 (+0.3%). Investment stocks make the highest move with **POLICY** up at Rs3.75 (+9.7%). **MDIT** comes with 3.1% gains to Rs2.32 as **MEDINE** rises to Rs32.50 (+1.6%). **ALTEO** appreciates further to Rs17.05 (+0.3%). **ALTEO** recently released its Q1 FY21 results with Group revenue and normalised EBITDA growing by 31% and 154% respectively in the quarter under review mainly explained by the better performance of the Sugar and Property clusters. In line with the trend in revenue and normalised EBITDA, PAT improved significantly to Rs308 m (Q1 FY20: Loss of Rs55m). Hotelier **LUX** mounts to Rs26.50 (+1.9%) on 13k shares and sugar stock **OMNICANE** sweetens to Rs13.80 (+6.2%) on 2k shares. The **DEM** however, had a choppy session with **LFL** coming down to Rs50 (-5.7%) after a big one day jump, **SEMARIS** down at Rs0.96 (-4%) while **EUDCOS** makes the best move to Rs11.10 (+1.8%).

The SEMDEX rises to 1,532.51 (+1.5%), with market value traded (MVT) amounting to Rs28.9m for a total volume traded (TVT) of 1.7m.

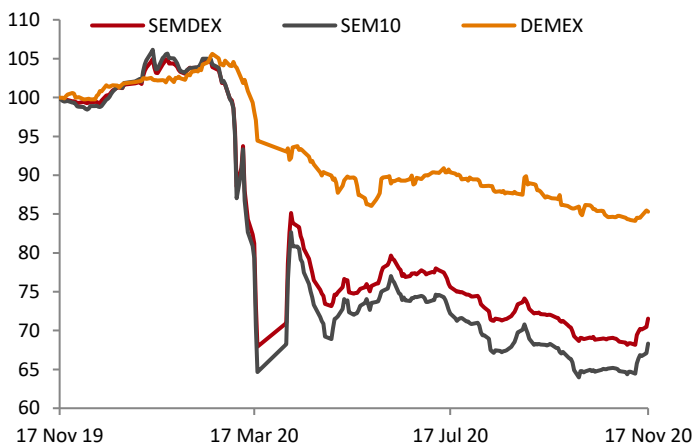
Foreign Investors (FI) are seller with FIS of Rs1.6m vs FIS of Rs1.3m.

Commerce&Industry: IBL ascends to Rs44 (-0.1%) and INNODIS falls to Rs43 (-0.2%).

Investments: TERRA falls to Rs18.50 (-1.3%). PAD rises to Rs70.50 (+1%) and ENL to Rs13.25 (+1.2%).

International equity markets: Global share prices have surged following news of a second breakthrough coronavirus vaccine, from the US firm Moderna.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	9.6%	GRIT (USD)	-1.5%
OMNICANE	6.2%	TERRA	-1.3%
MCBG	4.5%	INNODIS	-0.2%
MDIT	3.1%	H MALLAC	0.0%
LUX	1.9%	BOM GJB	0.0%
Most Active (Value)		Key Market Statistics	
MUA	11.4 m	Market Cap (Rs)	185.4 bn
UBP	6.8 m	Market Cap (USD)	4.7 bn
MCBG	3.8 m	Market Div Yield	3.0%
SBMH	1.8 m	Market P/E	12.9x
ENL	1.6 m	FI Participation	0.0%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↑ 1,532.51	1.5%	3.9%	0.2%	
SEM-ASI	↑ 1,560.70	1.0%	2.5%	-0.8%	
SEM-VWAP	↑ 1,551.92	0.4%	1.8%	-1.3%	
SEM10	↑ 288.33	1.9%	5.5%	1.4%	
DEMEX	↓ 196.71	-0.2%	-0.1%	-2.99%	
Global Indices					
Japan: Nikkei 225	↑ 25,906.93	2.1%	10.7%	11.2%	
US: S&P 500	↑ 3,626.91	1.2%	4.1%	7.5%	
UK: FTSE 100	↑ 6,421.30	1.7%	8.5%	5.4%	
Europe: Euro Stoxx 50	↑ 3,466.21	1.0%	6.8%	4.9%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 106,430.0	1.8%	8.3%	5.0%	
Russia: MICEX	↑ 3,079.74	1.8%	10.0%	0.6%	
India: SENSEX	→ 43,443.00	-	8.7%	14.7%	
China: Shanghai Comp	↑ 3,346.97	1.1%	0.3%	-0.4%	
South Africa: JSE All Share	↑ 57,267.00	0.1%	4.0%	0.3%	

Commodities				Currencies			
	Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	43.82	2.4%	-30.8%	USDMUR	40.25	-	8.8%
Gold	1,888.52	0.0%	28.6%	EURMUR	47.83	0.1%	17.3%
Platinum	925.36	4.1%	3.9%	GBPMUR	53.32	-0.0%	11.9%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ	
SEM-10									
MCBG	230.00	223.08	6.95	1.0 m	0.6 m	4.5%	12.9%	9.4%	
IBLL	44.00	44.00	69.84	-	-	0.1%	2.3%	1.1%	
SBMH	3.10	3.10	534.48	-	-	0.3%	-4.6%	-54.4%	
TERRA	18.50	18.50	15.95	-	-	-1.3%	1.1%	-6.8%	
ENL	13.25	13.10	4.68	-	-	1.1%	-0.4%	-12.5%	
CIEL	3.12	3.12	-	-	-	-	2.0%	-2.5%	
ALTEO	17.05	17.00	-	0.1 m	0.1 m	0.3%	18.4%	17.6%	
PBL	573.00	573.00	21.12	-	-	-	-1.2%	-4.2%	
ROGERS	19.80	19.80	9.00	-	-	-	-2.5%	-1.5%	
VIVO	220.00	220.00	16.63	0.03 m	0.8 m	-	-3.1%	-2.3%	

DEM Most Active (3-month average)

ABC Bank	15.00	15.00	9.49	-	-	-	1.7%	-23.9%	
EUDCOS	11.10	11.00	7.35	-	0.01 m	1.8%	12.1%	8.3%	
LFL.O	50.00	50.06	8.83	-	-	-5.7%	13.4%	11.6%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-Nov-20	MUA	Official	Dividend	Final	2.02	1-Dec-20	18-Dec-20
10-Nov-20	PHIN	DEM	Dividend	Interim	3.36	25-Nov-20	18-Dec-20
10-Nov-20	PBL	Official	Dividend	Interim	4.00	25-Nov-20	16-Dec-20
29-Oct-20	NIT	Official	Dividend	Final	1.00	17-Nov-20	11-Dec-20

Latest Announcements

Date	Company	Details
12-Nov-20	SBMH	SBM Holdings Ltd wishes to inform its shareholders and the public in general that Mr. Parvataneni Venkateshwara Rao has submitted his resignation as Chief Executive Officer of SBMBM effective 01 January 2021. He shall be on garden leave as from 16 November 2020. The Board of Directors of SBMBM has already initiated the search for his replacement. In the interim, Mr. Jorge Stock, who is presently the Chief Operating Officer of SBMBM, has been appointed as Officer-in-Charge and his appointment will take effect as from 16 November 2020.
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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