

The SEMDEX shakes off gains

Semdex ↓ 1,502.14 Sem-10 ↓ 281.51 Demex ↑ 195.46

The market was mixed with contrasting performances observed from different sectors. Banking stocks close in the red as **MCBG** descends slightly to Rs218.25 (-0.1%) on simply 8.7k shares while **SBMH** plummets to Rs3.01 intraday before reaching to Rs3.10 (-1.6%). **MCBG** released its Q1 FY21 financial results with lower profitability of Rs1.9bn (-23.6%) despite an increase in Operating Income to Rs5.4bn (+3.3%), primarily impacted by the increase in impairment charges at the level of MCB Ltd and subdued performances across foreign banking subsidiaries and non-banking activities. **CIM** inches up to Rs6.04 (+0.3%). Investment stocks swung both sides with **MDIT** jumping the most to Rs2.20 (+8.9%) while **ENL** loses 0.8% to Rs13. **CIEL** finishes back on the negative side at Rs3 (-0.7%). **CIEL** freshly released its financial statements ending 30 June 2020 with Group revenue for the full year falling by 9% to Rs21.9bn (2019: Rs24.2bn). The Hotels & Resorts and Textile clusters which represent 71% of the consolidated revenue took the full blow of the lockdown enforced in Mauritius and abroad. EBITDA was down by 4% to Rs3.3bn compared to Rs3.4bn in prior

year. Group loss after tax stands at Rs1.7bn for FY20 compared to Rs0.9bn. Other major movements on the market include **GRIT** soaring by 18.2% to USD0.65.

The SEMDEX falls to 1,502.14 (-0.1%), with market value traded (MVT) amounting to Rs6.4m for a total volume traded (TVT) of 0.9m.

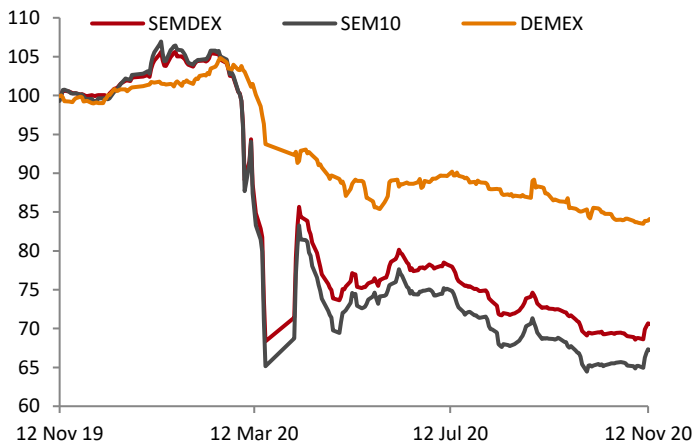
Foreign Investors (FI) are buyer with FIP of Rs0.3m vs FIS of Rs0.05m.

Investments: PAD falls to Rs70 (-0.7%) and ROGERS to Rs19.80 (-0.3%). POLICY advances to Rs3.40, ALTEO to Rs16.60 (+0.6%) and MEDINE to Rs31.70 (+0.6%).

PD: BLUELIFE tanks to Rs0.84 (-5.6%)

International equity markets: The FTSE 100 dropped as enthusiasm over the Pfizer vaccine waned amid soaring Covid-19 levels and upheaval in UK at a crucial time for Brexit negotiations.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	18.2%	BLUELIFE	-5.6%
MDIT	8.9%	NMH.P	-3.4%
POLICY	3.0%	SBMH	-1.6%
MEDINE	0.6%	ENL	-0.8%
ALTEO	0.6%	PAD	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	1.9 m	Market Cap (Rs)	181.7 bn
SBMH	1.8 m	Market Cap (USD)	4.6 bn
PAD	1.0 m	Market Div Yield	3.0%
ALTEO	0.5 m	Market P/E	12.7x
FINCORP	0.3 m	FI Participation	3.0%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,502.14	-0.1%	1.6%	-1.6%	
SEM-ASI	1,540.41	0.3%	0.5%	-2.3%	
SEM-VWAP	1,542.30	0.2%	0.5%	-2.2%	
SEM10	281.51	-0.2%	3.0%	-0.6%	
DEMEX	195.46	0.3%	-1.4%	-3.73%	
Global Indices					
Japan: Nikkei 225	25,520.88	0.7%	8.0%	11.7%	
US: S&P 500	3,537.01	-1.0%	1.7%	4.6%	
UK: FTSE 100	6,338.90	-0.7%	5.4%	0.9%	
Europe: Euro Stoxx 50	3,428.20	-1.1%	4.7%	1.9%	
Emerging Market Indices					
Brazil: IBOVESPA	102,175.0	-2.3%	4.8%	0.1%	
Russia: MICEX	3,025.83	0.4%	6.8%	-0.9%	
India: SENSEX	43,357.19	0.1%	7.0%	13.0%	
China: Shanghai Comp	3,338.68	-0.1%	2.0%	0.6%	
South Africa: JSE All Share	57,031.19	-1.0%	3.3%	-0.7%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	43.53	-0.6%	-29.9%	USDMUR	40.30	-0.25%	9.0%
Gold	↑	1,875.76	0.6%	28.8%	EURMUR	47.65	-0.0%	17.0%
Platinum	↑	879.67	1.7%	1.2%	GBPMUR	52.95	-1.0%	11.5%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	218.25	218.20	6.59	-	-	-0.1%	7.2%	3.9%
IBLL	→	44.00	44.00	69.84	-	-	-	2.3%	1.1%
SBMH	↓	3.10	3.11	534.48	-	-	-1.6%	-6.1%	-54.4%
TERRA	→	18.75	18.75	16.16	-	-	-	1.6%	-5.8%
ENL	↓	13.00	13.01	4.59	-	-	-0.8%	-3.0%	-13.3%
CIEL	↓	3.00	3.00	-	-	-	-0.7%	-4.5%	-6.3%
ALTEO	↑	16.60	16.50	-	0.3 m	-	0.6%	15.3%	10.7%
PBL	→	573.00	573.00	21.12	-	-	-	-1.2%	-4.2%
ROGERS	↓	19.80	19.80	9.00	-	-	-0.3%	-2.5%	-5.3%
VIVO	→	220.00	220.00	16.63	-	-	-	-3.1%	-2.3%
DEM Most Active (3-month average)									
EUDCOS	→	10.50	10.50	6.95	-	-	-	6.1%	2.4%
SEMARIS	→	0.96	0.96	5.05	-	-	-	-3.0%	-3.0%
ABC Bank	→	15.00	15.00	9.49	-	-	-	-6.3%	-23.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
12-Nov-20	SBMH	SBM Holdings Ltd wishes to inform its shareholders and the public in general that Mr. Parvataneni Venkateshwara Rao has submitted his resignation as Chief Executive Officer of SBMBM effective 01 January 2021. He shall be on garden leave as from 16 November 2020. The Board of Directors of SBMBM has already initiated the search for his replacement. In the interim, Mr. Jorge Stock, who is presently the Chief Operating Officer of SBMBM, has been appointed as Officer-in-Charge and his appointment will take effect as from 16 November 2020.
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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