

Stock market recovery on menu

Semdex ↑ 1,496.16 Sem-10 ↑ 280.11 Demex ➔ 194.90

The stock market posts a second day recovering by 0.6% to 1,496.16 as sector movements point to optimistic investors' behaviour. **MEDINE** posts the biggest jump to Rs31 (+6%) as other conglomerates follow the upwards movement. **CIEL** advances to Rs3.06 (+4.8%) and **ALTEO** hikes to Rs16.50 (+2.8%). **ENL** appreciates to Rs13.10 (+0.4%) as peer **ROGERS** moves up to Rs19.85 (+0.3%). **IBL** posts 1.2% gains to Rs42 on small volumes of 4k shares. **MCBG** also adds on to the positive **SEMDEX** by 0.8% to Rs218 on 19k shares. Hotels on the contrary lose traction after a one day momentum and consequently tapers off with **NMH** falling to Rs4.85 (-1%) and **SUN** descending to Rs13 (-8.5%).

Investments: **POLICY** falls to Rs3.15 (-1.6%) and **PAD** to Rs70.50 (-0.7%). **MDIT** rises to Rs1.94 (+1%).

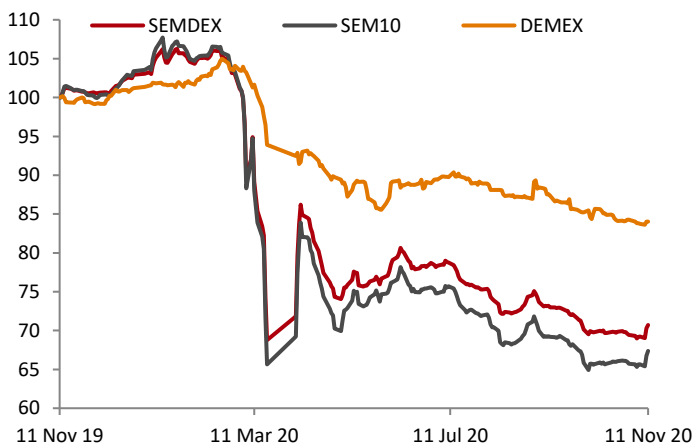
DR: **AFREXIMBANK** rises to Rs3.28 (+0.9%).

International equity markets: Optimism that a mass rollout of Covid-19 vaccines will lead to an economic recovery lifted the FTSE 100 to its highest closing level in over four months.

The **SEMDEX** rises to 1,496.16 (+0.6%), with market value traded (MVT) amounting to Rs8.5m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are buyer with FIP of Rs2.6m vs FIS of Rs0.2m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	6.0%	SUN	-8.5%
CIEL	4.8%	POLICY	-1.6%
ALTEO	2.8%	NMH.O	-1.0%
IBLL	1.2%	PAD	-0.7%
MDIT	1.0%	ADBF	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	4.2 m	Market Cap (Rs)	181.0 bn
SBMH	0.8 m	Market Cap (USD)	4.5 bn
ROGERS	0.7 m	Market Div Yield	3.2%
POLICY	0.6 m	Market P/E	12.6x
MEDINE	0.3 m	FI Participation	16.7%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,496.16	0.6%	1.3%	-2.2%	
SEM-ASI	1,529.19	0.4%	-0.2%	-3.2%	
SEM-VWAP	1,525.36	0.3%	-0.4%	-3.4%	
SEM10	280.11	0.9%	2.5%	-1.7%	
DEMEX	194.90	-	-1.9%	-4.63%	
Global Indices					
Japan: Nikkei 225	24,905.59	0.3%	5.4%	9.5%	
US: S&P 500	3,545.53	-0.1%	2.0%	5.5%	
UK: FTSE 100	6,296.90	1.8%	4.7%	4.1%	
Europe: Euro Stoxx 50	3,442.62	1.0%	5.2%	5.6%	
Emerging Market Indices					
Brazil: IBOVESPA	105,351.0	1.4%	8.1%	1.8%	
Russia: MICEX	2,998.61	0.4%	5.8%	1.3%	
India: SENSEX	43,277.65	1.6%	6.8%	13.3%	
China: Shanghai Comp	3,360.15	-0.4%	2.7%	-0.6%	
South Africa: JSE All Share	57,672.12	0.6%	4.5%	1.6%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	43.61	2.9%	-30.2%	USDMUR	40.35	0.12%	9.3%
Gold	↑	1,876.50	0.8%	28.6%	EURMUR	47.81	0.1%	17.4%
Platinum	↑	883.04	1.9%	-0.5%	GBPMUR	53.65	0.8%	13.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	218.00	216.23	6.59	1.9 m	-	0.8%	6.3%	3.6%
IBLL	↑	42.50	42.50	67.46	-	-	1.2%	-1.2%	1.2%
SBMH	→	3.20	3.20	551.72	-	0.1 m	-	-1.2%	-52.9%
TERRA	→	18.75	18.75	16.16	-	-	-	1.4%	-5.8%
ENL	↑	13.10	13.06	4.63	-	-	0.4%	-1.5%	-15.5%
CIEL	↑	3.06	2.97	-	-	-	4.8%	-1.3%	-4.4%
ALTEO	↑	16.50	16.18	-	0.2 m	-	2.8%	15.4%	10.0%
PBL	→	573.00	573.00	21.12	-	-	-	-1.2%	-4.2%
ROGERS	↑	19.85	19.85	9.02	-	-	0.3%	-2.2%	-5.5%
VIVO	→	220.00	220.00	16.63	-	-	-	-3.1%	-2.3%
DEM Most Active (3-month average)									
SEMARIS	→	0.96	0.96	5.05	-	-	-	-3.0%	-5.0%
EUDCOS	→	9.90	9.90	6.56	-	-	-	-	-3.4%
PHIN	→	370.00	370.00	15.53	-	-	-	-5.1%	-12.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate with interest payable semi-annually and maturing on the 9th anniversary of the date of issue of the Bonds to MIC
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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