

Sigh of relief for the market

Semdex ↑ 1,463.99 Sem-10 ↑ 273.02 Demex ↓ 194.44

The **SEMDEX** recovers to 1,463.99 largely lifted by banking stocks. **MCBG** adds 1% gain to close at Rs207 on small volumes of 9.3k shares while **SBMH** aggregates 1.3% gains to finish at Rs3.12. The index also got a helping hand from **CIEL** which drives a notch away from its all time low of Rs2.81 to close at Rs2.85 (+1.4%) as **ALTEO** emerges as the best performer with 1.6% increase to Rs15.85. The remaining movers are on the losing side with **NIT** falling by 5.2% to Rs31.75 as the close-ended fund recently publishes its financial results ending 30 June 2020. **NIT** reports better PAT of Rs102.5m (+5.2%) compared to Rs97.5m in FY19. Despite the unprecedented context, the company's NAV per share increased to Rs40.53 (+7%), due to the appreciation of our its portfolio in rupee terms as well as a fair value gain of Rs34m on its SICOM investment. **ENL** dips by 2.3% to Rs13 as **NMH** weakens to Rs4.85 (-1%). The **DEM** does not get a positive session with **ABC Banking** dropping further to Rs14.50 (-0.7%) together with **SEMARIS** finishing once again at Rs0.99 (-1%).

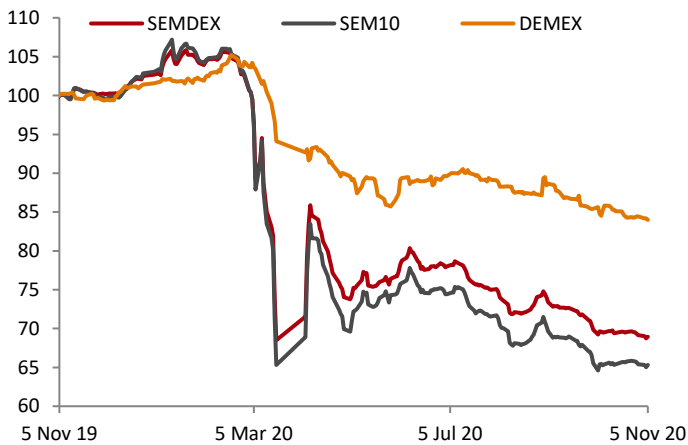
The **SEMDEX** rises to 1,463.99 (+0.3%), with market value traded (MVT) amounting to Rs5.8m for a total volume traded (TVT) of 0.7m.

Leisure: ASL drops to Rs75.25 (-0.3%).

Foreign Investors (FI) are buyer with FIP of Rs2.0m vs FIS of Rs0.7m.

International equity markets: Technology stocks drove the S&P 500 higher as the race for the White House continued, although investors remained worried about the prospect of a contested result.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ALTEO	1.6%	NIT	-5.2%
CIEL	1.4%	ENL	-2.3%
SBMH	1.3%	NMH	-1.0%
MCBG	1.0%	MDIT	-0.5%
		ASL	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	1.9 m	Market Cap (Rs)	177.1 bn
SBMH	1.7 m	Market Cap (USD)	4.4 bn
ALTEO	0.3 m	Market Div Yield	3.2%
GRIT	0.2 m	Market P/E	12.3x
IBL	0.1 m	FI Participation	23.1%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,463.99	0.3%	-0.4%	-6.9%	
SEM-ASI	1,507.48	-0.1%	-1.3%	-6.4%	
SEM-VWAP	1,507.12	-0.2%	-1.4%	-6.4%	
SEM10	273.02	0.5%	1.1%	-7.3%	
DEMEX	194.44	-0.2%	-1.9%	-4.87%	
Global Indices					
Japan: Nikkei 225	23,695.23	1.7%	2.9%	5.0%	
US: S&P 500	3,443.44	2.2%	2.8%	4.1%	
UK: FTSE 100	5,883.30	1.7%	-0.3%	-2.5%	
Europe: Euro Stoxx 50	3,161.07	2.0%	-0.9%	-2.9%	
Emerging Market Indices					
Brazil: IBOVESPA	97,811.0	2.3%	4.0%	-3.4%	
Russia: MICEX	2,786.42	-	-2.3%	-5.2%	
India: SENSEX	41,171.88	2.3%	5.0%	9.2%	
China: Shanghai Comp	3,277.44	0.2%	1.8%	-2.8%	
South Africa: JSE All Share	53,656.21	0.9%	-1.0%	-4.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	41.23	3.8%	-33.6%	USDMUR	⇒	40.35	-	9.7%
Gold	↓	1,903.21	-0.3%	26.1%	EURMUR	↑	47.44	0.7%	16.0%
Platinum	↑	869.37	0.3%	-7.2%	GBPMUR	↓	52.39	-0.3%	10.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	207.00	206.13	6.25	1.3 m	-	1.0%	0.5%	-3.8%
IBLL	⇒	43.00	43.00	68.25	-	-	-	2.4%	-7.5%
SBMH	↑	3.12	3.08	537.93	-	0.18 m	1.3%	-4.0%	-54.1%
TERRA	⇒	18.30	18.30	15.78	-	-	-	-3.7%	-8.0%
ENL	↓	13.00	13.01	4.59	-	0.0 m	-2.3%	-	-13.3%
CIEL	↑	2.85	2.84	-	-	-	1.4%	-8.1%	-8.1%
ALTEO	↑	15.85	15.79	-	0.2 m	-	1.6%	9.7%	5.7%
PBL	⇒	573.00	573.00	21.12	-	-	-	-1.2%	-4.2%
ROGERS	⇒	19.50	19.50	8.86	-	-	-	-3.9%	-6.3%
VIVO	⇒	220.00	220.00	16.63	-	-	-	-3.1%	-2.2%

DEM Most Active (3-month average)

SEMARIS	⇒	0.99	0.99	5.21	0.00 m	-	-	-	-1.0%
ABC Bank	⇒	15.00	14.50	9.18	-	-	-	-11.8%	-23.9%
LFL.O	⇒	44.50	44.50	8.08	-	-	-	0.7%	-1.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Jun-20	INNODIS	Official	Dividend	Final	0.30	26-Aug-20	25-Sep-20
22-Sep-20	C-CARE	DEM	Dividend	Final	0.20	7-Oct-20	23-Oct-20

Latest Announcements

Date	Company	Details
8-Oct-20	SUN	The Board of Directors of SUN wishes to inform its shareholders and the public in general that it has sought the support of the Mauritius Investment Corporation Ltd ("MIC"), to mitigate the negative impact of COVID-19. Summary terms are as follows: Redeemable and convertible secured bonds each having a nominal value of MUR 10,000,000 to be issued by two of the Company's wholly owned subsidiaries: Anahita Hotel Limited and Long Beach Resort Ltd. The total subscription amount in Bonds is MUR 3,100,000,000, carrying a fixed interest rate with interest payable semi-annually and maturing on the 9th anniversary of the date of issue of the Bonds to MIC
12-Oct-20	OMNICANE	The Board of Directors ("The Board") of Omnicane Limited ("Omnicane", "The Company") wishes to inform its shareholders and the public at large that it has decided to appoint Mr Harold Mayer as Chairman of the Company in replacement of Mr Didier Maigrot who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.

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