

SEMDEX pares losses as finance sector rallies

Semdex ↑ 1,598.05 Sem-10 ↑ 301.75 Demex ↑ 206.64

Another good day for the **SEMDEX** which ends today's mixed session modestly higher on the back of strong finance stocks which overshadowed the negative performance of industry and hotel sectors. **MCBG** makes a leap to Rs214.50 (+4.1%) on 129k share traded while its peer **SBMH** rushed to a midday high of Rs4.15 before closing at Rs4, still bringing a return of 6.7%. Only **MUA** inches down to Rs87 (-0.6%). After being in the bear's territory for six sessions, **CIM** rallies to Rs5.58 (+4.1%) on few trades of 700 shares only. Still at a modest pace, **INNODIS** makes its way uphill to Rs42.95 (+0.5%) on a single trade of 900 shares. **MOROIL** takes a hit to Rs20.50 (-6.6%) on relatively large blocks of shares exchanged of 478k which by large exceeds its last maximum daily traded volume of 110k within a year timeframe.

Foreign Investors (FI) are net buyers with FIP of Rs13.1m against FIS of Rs6.6m.

Commerce: IBL declines to Rs45 (-0.9%) and VIVO to Rs220 (-0.1%).

Investments: MEDINE tumbles to Rs44 (-2.2%) and ENL to Rs18.50 (-1.3%). TERRA mounts to Rs18.60 (+0.5%), POLICY to Rs5.20 (+5.1%) and MDIT to Rs2.69 (+5.5%).

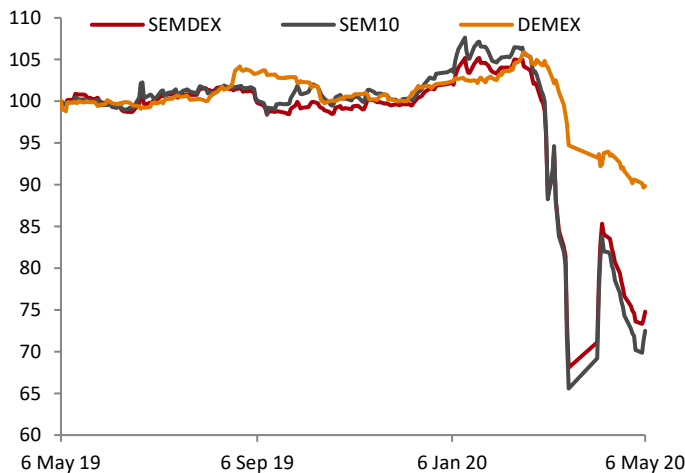
Hotels: NMH edges down by 1.7% to Rs5.80.

PD and Sugar: BLUELIFE drops by 0.7% to Rs1.52. OMNICANE appreciates to Rs15.10 (+0.7%).

International equity markets: Global stocks moved up on Tuesday while oil prices soared as investors welcomed the fact that hopes of the easing of the lockdown will kick start economies and fuel demand.

The **SEMDEX** climbs to 1,598.05 (+1.3%), with market value traded (MVT) amounting to Rs47.2m for a total volume traded (TVT) of 1.9m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SBMH	6.7%	MOROIL	-6.6%
MDIT	5.5%	MEDINE	-2.2%
POLICY	5.1%	NMH.P	-2.0%
MCBG	4.1%	NMH.O	-1.7%
CIM	4.1%	ENL	-1.3%
Most Active (Value)		Key Market Statistics	
MCBG	27.3 m	Market Cap (Rs)	193.9 bn
MOROIL	9.8 m	Market Cap (USD)	4.8 bn
SBMH	3.8 m	Market Div Yield	4.2%
NIT	2.7 m	Market P/E	12.0x
NEWGOLD	0.5 m	FI Participation	20.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,598.05	1.3%	9.9%	-28.1%	
SEM-ASI	↑	1,623.03	1.0%	6.5%	-20.3%	
SEM-VWAP	↑	1,621.47	1.0%	6.2%	-20.4%	
SEM10	↑	301.75	1.7%	10.6%	-31.1%	
DEMEX	↑	206.64	0.2%	-3.7%	-12.90%	
Global Indices						
Japan: Nikkei 225	→	19,619.35	-	10.1%	-15.9%	
US: S&P 500	↑	2,868.44	0.9%	15.3%	-14.0%	
UK: FTSE 100	↑	5,849.42	1.7%	8.0%	-21.8%	
Europe: Euro Stoxx 50	↑	2,875.45	2.1%	8.0%	-23.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	79,470.78	0.8%	14.3%	-31.5%	
Russia: MICEX	↑	2,653.51	1.1%	3.2%	-14.8%	
India: SENSEX	↓	31,453.51	-0.8%	14.0%	-23.6%	
China: Shanghai Comp	→	2,860.08	-	3.5%	1.5%	
South Africa: JSE All Share	↑	49,240.18	0.1%	10.4%	-14.3%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	30.97	13.9%	-56.3%	USDMUR	40.55	0.4%	14.1%
Gold	↑	1,707.17	0.3%	33.5%	EURMUR	44.03	-0.3%	10.7%
Platinum	↓	768.63	-0.2%	-11.8%	GBPMUR	50.50	0.1%	8.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	214.50	211.38	5.40	10.3 m	5.8 m	4.1%	19.2%	-36.8%
IBLL	↓	45.00	45.10	71.43	0.03 m	-	-0.9%	12.5%	-19.6%
SBMH	↑	4.00	4.01	689.66	-	0.1 m	6.7%	-2.4%	-41.2%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	-	-29.8%
ENL	↓	18.50	18.55	6.54	-	-	-1.3%	8.8%	-24.5%
CIEL	→	3.70	3.70	-	0.09 m	0.1 m	-	-10.2%	-31.5%
PBL	→	590.00	590.00	15.34	-	-	-	9.3%	-3.3%
NMH.O	↓	5.80	5.85	96.67	0.01 m	-	-1.7%	5.5%	-52.5%
ROGERS	→	24.00	23.95	10.91	-	-	-	9.1%	-35.6%
VIVO	↓	220.00	220.00	16.63	-	-	-0.1%	18.9%	-6.4%
DEM Most Active (3-month average)									
PHIN	→	410.00	410.00	12.00	0.4 m	-	-	7.3%	-1.4%
EUDCOS	↓	11.80	11.80	13.56	-	-	-0.8%	-3.7%	-8.5%
ATTITUDE	→	9.00	9.09	11.84	-	-	-	-20.4%	-34.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH (deferred)	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20

Latest Announcements

Date	Company	Details
27-Apr-20	SUN	The Board of Directors of SUN Limited informs its shareholders and the public in general, that a letter has been addressed to SUN's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.
22-Apr-20	CIEL	The Board of Directors of CIEL Limited informs its shareholders and the public in general, that a letter has been addressed to CIEL's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu