

Stock market snaps 3 weeks losing streak

Semdex	↑	1,577.57	Sem-10	↑	296.67	Demex	↓	206.27
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** breathed some relief today by moving in the green territory largely anchored by banking stocks **MCBG** and **SBMH**. **MCBG** positively influenced the index by ascending to Rs206 (+2.5%) while the third largest constituent of SEMDEX, **SBMH**, posts gains of 2.7% to Rs3.75 on 690k shares largely changing hands amongst local investors. **MUA** makes its second day rise for the week to Rs87.50 (+0.6%). **MOROIL** progresses on its upwards path with 2.1% rise to Rs21.95. Leisure stock **LOTTO** made a considerable jump of 5.3% to Rs7.90 after being slowly dragged down for almost three weeks. **GRIT** ascends to USD0.80 (+17.6%). Nevertheless, still too early to rejoice, the **DEM** is still being dampened with Retail property stock **ASCENCIA** inching down by 2.8% to Rs17.50 on 4.2k shares traded and **CONSTANCE** hotel adrift at Rs17.50 (-2.8%) with only 300 shares exchanged.

Foreign Investors (FI) are net buyers with FIP of Rs9.7m against FIS of Rs4.2m.

Finance: CIM declines to Rs5.36 (-0.7%)

Investments: PAD drops to Rs94.50 (-1.6%), FINCORP to Rs17.75 (-1.4%), ENL to Rs18.75 (-1.3%) and CIEL to Rs3.70 (-1.1%). **POLICY** ascends to Rs4.95 (+0.4%) and **UDTL** to Rs53 (+1%).

Hotels: NMH edges down by 3.3% to Rs5.90.

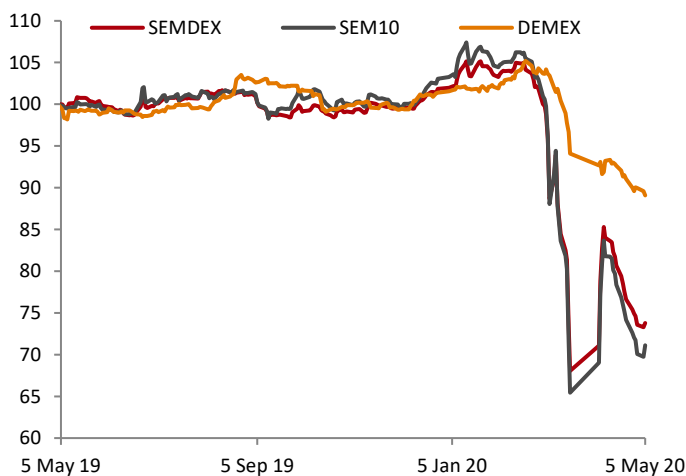
PD: BLUELIFE gains 1.3% to Rs1.53.

Sugar: OMNICANE dips back to Rs15 (-0.7%)

International equity markets: The S&P 500 finished slightly up as big tech stocks continued to rally and helped the market recoup its losses.

The **SEMDEX** rises to 1,577.57 (+0.7%), with market value traded (MVT) amounting to Rs32.9m for a total volume traded (TVT) of 1.1m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	17.6%	NMH.O	-3.3%
LOTTO	5.3%	PAD	-1.6%
SBMH	2.7%	FINCORP	-1.4%
MCBG	2.5%	ENL	-1.3%
MOROIL	2.1%	CIEL	-1.1%
Most Active (Value)		Key Market Statistics	
PBL	15.0 m	Market Cap (Rs)	191.4 bn
MCBG	12.8 m	Market Cap (USD)	4.8 bn
SBMH	2.6 m	Market Div Yield	4.3%
CIM	0.6 m	Market P/E	11.9x
CIEL	0.3 m	FI Participation	21.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,577.57	0.7%	0.4%	-28.9%	
SEM-ASI	↑	1,607.36	1.1%	0.7%	-21.0%	
SEM-VWAP	↑	1,605.73	0.9%	-0.2%	-21.1%	
SEM10	↑	296.67	2.0%	-0.4%	-32.2%	
DEMEX	↓	206.27	-0.6%	-5.3%	-13.13%	
Global Indices						
Japan: Nikkei 225	→	19,619.35	-	10.1%	-15.0%	
US: S&P 500	↑	2,842.74	0.4%	14.2%	-13.8%	
UK: FTSE 100	↓	5,753.78	-0.2%	6.2%	-22.7%	
Europe: Euro Stoxx 50	↓	2,816.25	-3.8%	5.8%	-24.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	78,876.22	-2.0%	13.4%	-31.7%	
Russia: MICEX	↓	2,624.64	-1.0%	2.0%	-15.3%	
India: SENSEX	↓	31,715.35	-5.9%	14.9%	-22.2%	
China: Shanghai Comp	→	2,860.08	-	3.5%	2.8%	
South Africa: JSE All Share	↓	49,186.59	-2.3%	10.3%	-13.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	27.20	2.9%	-61.6%	USDMUR	40.40	0.2%	13.6%
Gold	↑	1,701.69	0.1%	33.0%	EURMUR	44.15	-0.0%	11.2%
Platinum	↑	769.80	0.9%	-11.7%	GBPMUR	50.45	0.4%	8.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	206.00	204.27	5.19	9.4 m	3.8 m	2.5%	-2.0%	-39.1%
IBLL	→	45.40	45.40	72.06	-	-	-	13.5%	-18.9%
SBMH	↑	3.75	3.72	646.55	0.003 m	-	2.7%	-19.9%	-44.9%
GRIT (USD)	↑	0.80	0.80	8.26	0.01 m	-	17.6%	-5.9%	-30.4%
ENL	↓	18.75	18.76	6.63	-	-	-1.3%	1.1%	-21.9%
CIEL	↓	3.70	3.70	-	0.1 m	0.2 m	-1.1%	-11.9%	-31.5%
PBL	→	590.00	590.00	15.34	-	-	-	5.4%	-3.3%
NMH.O	↓	5.90	5.97	98.33	-	0.002 m	-3.3%	0.3%	-51.6%
ROGERS	→	24.00	24.07	10.91	-	-	-	4.3%	-35.6%
VIVO	→	220.25	220.29	16.65	-	-	-	36.8%	-6.3%
DEM Most Active (3-month average)									
ATTITUDE	→	9.00	9.00	11.84	-	-	-	-20.4%	-34.3%
ASCENCIA	↓	17.50	17.67	8.88	-	-	-2.8%	-12.5%	-20.5%
LAVASTONE	→	1.35	1.35	3.86	-	-	-	-3.6%	-37.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH (deferred)	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20

Latest Announcements

Date	Company	Details
27-Apr-20	SUN	The Board of Directors of SUN Limited informs its shareholders and the public in general, that a letter has been addressed to SUN's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.
5-May-20	ENL	The Board of Directors of ENL Limited informs its shareholders and the public in general, that a letter has been addressed to ENL's shareholders by its Group CEO. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776

Derek Sum Ping T: (+230) 202 5456

Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
 www.mcbscm.mu