

Stock Market flash mixed signals

Semdex	↓	1,566.77	Sem-10	↓	290.81	Demex	↓	207.42
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The stock market opens the first trading day of the month on mixed performances with certain stocks recouping some losses from the previous week. Finance stocks depict contrasting movements with **MCBG** trimming 0.5% to Rs201, **SBMH** finishing down at Rs3.65(-2.7%) on 1.2m shares traded out of which Foreign sales were at 0.7m whilst touching a deep low of Rs3.60 and **MUA** regaining the heights at Rs87 (+0.6%). Investments stocks finished relatively strong with **UTDL** up most by 5% to Rs52.50 while **CIEL** dwindles by 1.8% to Rs3.74. **NMH** resurges to Rs6.10 (+1.7%) after sinking for nine consecutive sessions while its peer **LUX** still washes away 0.8% to Rs25. **OMNICANE** continues to play its volatility game, coming up to Rs15.10 (+0.7%).

Foreign Investors (FI) are net sellers with FIS of Rs17.2m against FIP of Rs0.4m.

Investments: POLICY declines to Rs4.93 (-0.4%). FINCORP appreciates to Rs18 (+1.4%), MDIT to Rs2.55 (+1.6%) and CAUDAN to Rs1.03 (+3%).

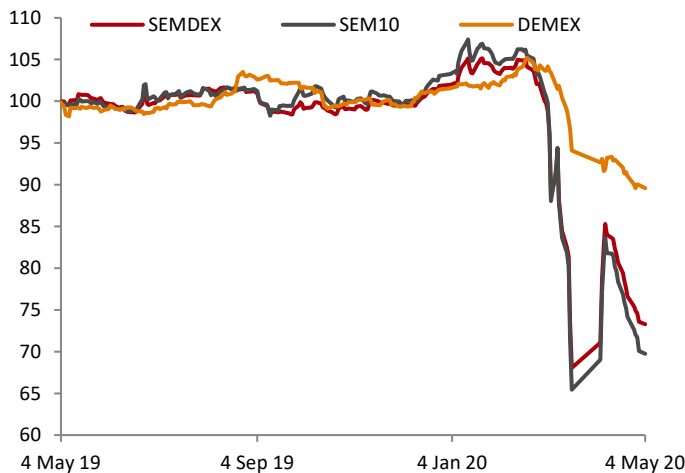
Leisure and Hotels: LOTTO descends to Rs7.50 (-4.1%).

PD: BLUELIFE sheds 3.2% to Rs1.51.

International equity markets: The FTSE 100 closed firmly in the red as traders ran out of steam and worry another stretch of the China/US trade tensions.

The **SEMDEX** retreats to 1,566.77 (-0.4%), with market value traded (MVT) amounting to Rs25.3m for a total volume traded (TVT) of 1.4m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
UTDL	5.0%	LOTTO	-4.1%
CAUDAN	3.0%	BLUELIFE	-3.2%
NMH.O	1.7%	SBMH	-2.7%
MDIT	1.6%	CIEL	-1.8%
GRIT (USD)	1.5%	MCBGPREF	-1.8%
Most Active (Value)		Key Market Statistics	
MCBG	16.6 m	Market Cap (Rs)	190.1 bn
SBMH	4.1 m	Market Cap (USD)	4.8 bn
NEWGOLD	1.5 m	Market Div Yield	4.3%
MUA	0.5 m	Market P/E	11.7x
GRIT (USD)	0.5 m	FI Participation	35.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,566.77	-0.4%	-0.3%	-29.3%	
SEM-ASI	↓	1,590.10	-0.3%	-0.4%	-21.8%	
SEM-VWAP	↓	1,591.05	-0.8%	-1.1%	-21.7%	
SEM10	↓	290.81	-0.5%	-2.3%	-33.4%	
DEMEX	↓	207.42	-0.4%	-4.8%	-12.48%	
Global Indices						
Japan: Nikkei 225	↓	19,619.35	-2.8%	17.3%	-15.5%	
US: S&P 500	↓	2,830.71	-2.8%	18.0%	-12.2%	
UK: FTSE 100	↓	5,763.06	-2.3%	13.4%	-20.9%	
Europe: Euro Stoxx 50	→	2,927.93	-	22.7%	-19.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	80,505.89	-3.2%	20.3%	-30.3%	
Russia: MICEX	↓	2,650.56	-0.5%	25.5%	-14.7%	
India: SENSEX	↑	33,717.62	3.0%	16.8%	-17.6%	
China: Shanghai Comp	↑	2,860.08	1.3%	2.5%	-3.9%	
South Africa: JSE All Share	↓	50,336.72	-1.0%	24.3%	-11.1%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	26.44	4.6%	-63.4%	USDMUR	40.30	-0.4%	13.4%
Gold	↑	1,700.41	0.9%	33.2%	EURMUR	44.17	0.3%	11.2%
Platinum	↓	762.75	-1.8%	-12.0%	GBPMUR	50.26	-0.5%	7.9%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	201.00	201.26	5.06	0.3 m	12.3 m	-0.7%	-4.4%	-40.4%
IBLL	→	45.40	45.40	72.06	-	-	-	13.5%	-18.2%
SBMH	↓	3.65	3.64	629.31	0.05 m	-	-2.7%	-22.0%	-46.3%
GRIT (USD)	↑	0.68	0.67	7.02	-	0.1 m	1.5%	-20.0%	-41.4%
ENL	→	19.00	19.00	6.71	-	0.1 m	-	2.4%	-22.6%
CIEL	↓	3.74	3.74	-	-	0.1 m	-1.8%	-11.0%	-30.7%
PBL	→	590.00	588.56	15.34	-	-	-	5.4%	-3.3%
NMH.O	↑	6.10	6.00	101.67	-	0.01 m	1.7%	3.7%	-50.2%
ROGERS	→	24.00	24.00	10.91	0.005 m	-	-	4.3%	-35.6%
VIVO	→	220.25	220.29	16.65	-	0.1 m	-	36.8%	-5.2%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.35	1.35	3.86	-	-	-9.4%	-3.6%	-37.8%
LFL.O	↓	45.15	45.17	8.19	-	-	-1.7%	-3.9%	-10.6%
ASCENCIA	↓	18.00	18.01	9.14	-	-	-0.6%	-10.0%	-16.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH (deferred)	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20

Latest Announcements

Date	Company	Details
27-Apr-20	SUN	The Board of Directors of SUN Limited informs its shareholders and the public in general, that a letter has been addressed to SUN's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.
22-Apr-20	CIEL	The Board of Directors of CIEL Limited informs its shareholders and the public in general, that a letter has been addressed to CIEL's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

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