

SEMDEX moves higher amid light investors participation

Semdex ↑ 1,622.12 Sem-10 ↑ 310.47 Demex ↓ 198.44

The local bourse ends the week with volumes remaining dry with thin participation from investors especially on large cap stocks making up the SEM-10. With only 0.7m shares traded, the last trading day of May ends with a rather dry market turnover of Rs6.1m being traded. The **SEMDEX** benefitted from a strong pulse from finance, commerce and investment stocks. **UBP** makes it to the best performer on 10k shares traded lifting the stock by 5% to Rs105, while both commerce stocks, **INNODIS** and **IBL**, move up by 1.1% each to close at Rs46 and Rs47.50 each. After two weak sessions, **MCBG** take a U-turn up north at Rs231 (+2.3%) on only 4.7k shares exchanged, its lowest volume since Feb 2020 as its peer **SBMH** nudges down to Rs3.98 (-0.5%) on 44k shares purely exchanged amongst locals. **MDIT** was the most traded stock for the day as well as took the most hit by 6.9% to finish at Rs2.42. Investment stocks benefitted from the ascension of conglomerates **CIEL** and **ENL** which went up to Rs3.5 (+1.2%) and Rs19.40 (+2.4%) each. Only 300 **ENL** shares were traded while 80.7k shares of **CIEL** were exchanged.

The **SEMDEX** recovers to 1,622.12 (+0.9%), with market value traded (MVT) amounting to Rs6.1m for a total volume traded (TVT) of 0.7m.

Foreign Investors (FI) are buyer with FIP of Rs1 m v/s FIS of Rs0.3m

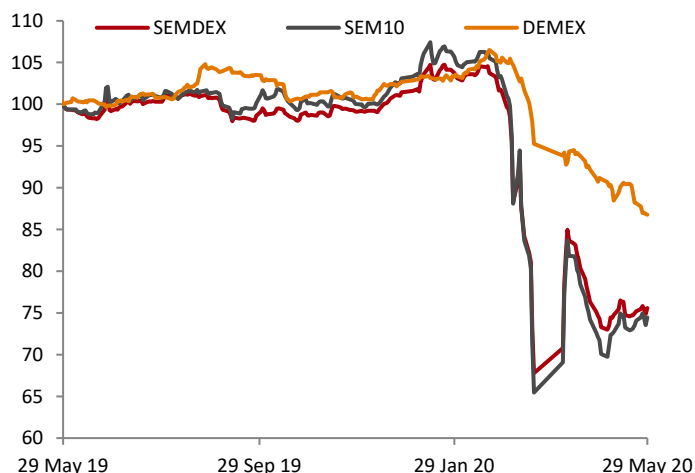
Finance: CIM inches up to Rs5.60 (+1.8%) and MUA to Rs91(+0.6%).

Investments: Terra progresses to Rs19.40 (+0.3%) and ALTEO to Rs14.40 (+0.7%).

Leisure and Hotels: LOTTO drops to Rs7.78 (-0.3%). LUX weakens to Rs20.50 (-2.4%), SUN to Rs15 (-3.9%) while NMH ends green at Rs5.50 (+1.9%).

International equity markets: The FTSE 100 index closed higher as the prospect of reopening economies and the easing of lockdowns boosted investor sentiment. However, US-China tensions rise ahead of a president Trump press conference on China on Friday.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
UBP	5.0%	MDIT	-6.9%
ENL	2.4%	SUN	-3.9%
MCBG	2.3%	LUX	-2.4%
NMH.O	1.9%	SBMH	-0.5%
CIM	1.8%	LOTTO	-0.3%

Most Active (Value)		Key Market Statistics	
MCBG	1.1 m	Market Cap (Rs)	196.8 bn
UBP	1.1 m	Market Cap (USD)	4.9 bn
LUX	0.9 m	Market Div Yield	4.2%
MDIT	0.9 m	Market P/E	12.0x
NMH.O	0.9 m	FI Participation	10.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,622.12	0.9%	1.7%	-25.5%	
SEM-ASI	↑	1,639.79	0.7%	1.4%	-18.8%	
SEM-VWAP	↑	1,636.40	0.8%	1.0%	-19.0%	
SEM10	↑	310.47	1.3%	3.8%	-27.7%	
DEMEX	↓	198.44	-0.1%	-4.8%	-17.84%	
Global Indices						
Japan: Nikkei 225	↑	21,916.31	2.3%	10.8%	3.7%	
US: S&P 500	↓	3,029.73	-0.2%	5.8%	2.6%	
UK: FTSE 100	↑	6,218.79	1.2%	4.4%	-5.5%	
Europe: Euro Stoxx 50	↑	3,095.15	1.5%	5.6%	-7.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	86,949.09	-1.1%	6.9%	-16.5%	
Russia: MICEX	↑	2,779.98	1.4%	6.4%	-0.2%	
India: SENSEX	↑	32,200.59	1.9%	0.3%	-15.9%	
China: Shanghai Comp	↑	2,846.22	0.3%	1.3%	-1.2%	
South Africa: JSE All Share	↑	51,330.50	2.0%	2.9%	0.6%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	35.29	1.6%	-49.7%	USDMUR	→	40.30	-	11.9%
Gold	↑	1,719.40	0.6%	34.4%	EURMUR	↑	44.78	0.7%	11.4%
Platinum	↑	835.64	1.4%	4.5%	GBPMUR	↑	49.78	0.6%	9.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	231.00	230.35	5.82	0.1 m	0.02 m	2.3%	12.7%	-30.0%
IBLL	↑	47.50	47.50	75.40	-	-	1.1%	5.6%	-14.8%
SBMH	↓	3.98	3.98	686.21	-	-	-0.5%	-9.5%	-41.5%
GRIT (USD)	→	0.78	0.78	8.06	-	-	-	4.0%	-31.0%
ENL	↑	19.40	19.22	6.86	-	-	2.4%	2.1%	-17.6%
CIEL	↑	3.50	3.50	-	0.2 m	0.2 m	1.2%	-8.9%	-34.5%
PBL	→	595.00	595.00	15.47	-	-	-	2.8%	-4.8%
NMH.O	↑	5.50	5.50	91.67	0.6 m	0.06 m	1.9%	-11.3%	-49.1%
ROGERS	→	19.75	19.72	8.98	-	-	-	-17.7%	-45.1%
VIVO	→	220.00	220.00	16.63	-	-	-	-0.1%	-7.8%
DEM Most Active (3-month average)									
SEMARIS	→	0.99	0.99	5.21	-	0.03 m	-	-14.7%	-39.6%
ASCENCIA	→	14.65	14.65	7.44	-	-	-	-19.5%	-38.4%
LAVASTONE	↓	1.25	1.27	3.57	-	-	-3.8%	-16.1%	-40.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20

Latest Announcements

Date	Company	Details
11-May-20	AIRM	Following the publication of recent press articles regarding a partnership between a major African airline and Air Mauritius, the joint administrators would like to inform all stakeholders and the public in general that that no such discussions are ongoing presently. The administration process is progressing following the positive creditors meeting which was held on Monday, 4th May 2020.

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