

The bears take back the reins

Semdex	↓	1,606.93	Sem-10	↓	306.60	Demex	↓	198.59
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The session ended with a growing list of shakers which outpace gainers. While value traded pickup up to Rs44.7m, sector performances dwindled with finance stocks, investment stocks and to a large extent leisure stocks. **MCBG** marks a second day of downturn at Rs225.75 (-1.9%) on larger volumes of 154k traded almost by local investors and **CIM** inches down to Rs5.50 (-1.8%). **LOTTO** shakes 1.3% to Rs7.80 on mere 640 shares, **NMH** shrinks to Rs5.40 (-1.8%), **LUX** at Rs21 (-5.4%) while **SUN** manages to be the outlier by moving up to Rs15.60 (+5.8%), subsequently occupying the best performer spot for the day. On the DEM, **SEMARIS** descends below Rs1 to end at Rs0.99 on 107k shares of which 100k fully changing hands amongst foreign investors and **ATTITUDE** ends south at Rs9.94 (-1.6%) on 10k shares. Foreign investors have increasingly been less present throughout the week with only 1.7% participation rate as of today.

Foreign Investors (FI) are buyer with FIP of Rs1.4 m v/s FIS of Rs0.1m

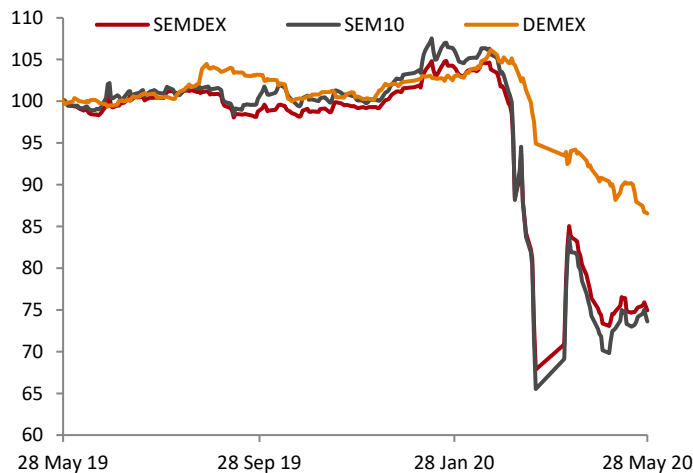
Industry: GAMMA rises to Rs26.70 (+1.9%)

Investments: MEDINE falls to Rs44 (-2.2%), FINCORP to Rs17.60 (-1.7%), CIEL to Rs3.26 (-1.1%) while ALTEO progresses to Rs14.30 (+0.4%).

International equity markets: The S&P 500 advanced for a third day above 3,000 levels on rising optimism the pandemic's damage to the economy has peaked despite concerns that relations with China were set to become increasingly strained.

The **SEMDEX** dips to 1,606.93 (-0.7%), with market value traded (MVT) amounting to Rs44.7m for a total volume traded (TVT) of 1m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SUN	5.8%	GRIT (USD)	-2.5%
GAMMA	1.9%	MEDINE	-2.2%
ADBF	0.7%	MCBG	-1.8%
ALTEO	0.4%	NMH.O	-1.8%
MISB	0.1%	CIM	-1.8%
Most Active (Value)		Key Market Statistics	
MCBG	34.6 m	Market Cap (Rs)	194.9 bn
IBLL	3.3 m	Market Cap (USD)	4.9 bn
NMH.O	2.6 m	Market Div Yield	4.2%
MUA	1.1 m	Market P/E	11.9x
LUX	1.1 m	FI Participation	1.7%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,606.93	-0.7%	0.4%	-26.2%	
SEM-ASI	↓	1,628.15	-0.5%	0.5%	-19.4%	
SEM-VWAP	↓	1,622.86	-0.9%	-0.2%	-19.6%	
SEM10	↓	306.60	-1.0%	2.0%	-28.6%	
DEMEX	↓	198.59	-0.2%	-4.3%	-17.78%	
Global Indices						
Japan: Nikkei 225	↑	21,419.23	0.7%	8.5%	-2.4%	
US: S&P 500	↑	3,036.13	1.5%	5.5%	1.9%	
UK: FTSE 100	↑	6,144.25	1.3%	5.1%	-9.6%	
Europe: Euro Stoxx 50	↑	3,049.35	1.7%	5.9%	-11.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	87,946.25	2.9%	12.4%	-14.6%	
Russia: MICEX	↓	2,741.02	-0.5%	6.6%	-6.0%	
India: SENSEX	↑	31,605.22	3.3%	-0.4%	-20.5%	
China: Shanghai Comp	↓	2,836.80	-0.3%	0.8%	-5.2%	
South Africa: JSE All Share	↓	50,307.00	-0.6%	1.6%	-5.9%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 34.74	-4.0%	-50.4%	USDMUR	↓ 40.30	-0.12%	11.9%
Gold	↓ 1,709.26	-0.2%	33.0%	EURMUR	↑ 44.45	0.3%	10.5%
Platinum	↓ 823.75	-1.1%	1.7%	GBPMUR	↓ 49.47	-0.6%	8.5%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	↓ 225.75	225.15	5.68	0.4 m	-	-1.8%	9.1%	-31.6%	
IBLL	→ 47.00	47.00	74.60	-	-	-	2.2%	-15.7%	
SBMH	→ 4.00	4.00	689.66	-	-	-	-9.1%	-41.2%	
GRIT (USD)	↓ 0.78	0.78	8.06	0.002 m	-	-2.5%	4.0%	-31.0%	
ENL	→ 18.95	18.94	6.70	-	-	-	-2.8%	-19.5%	
CIEL	↓ 3.46	3.49	-	0.0 m	-	-1.1%	-13.1%	-35.2%	
PBL	→ 595.00	595.00	15.47	-	-	-	2.8%	-4.8%	
NMH.O	↓ 5.40	5.01	90.00	1.0 m	-	-1.8%	-14.3%	-50.0%	
ROGERS	→ 19.75	19.72	8.98	-	-	-	-1.3%	-45.1%	
VIVO	→ 220.00	220.00	16.63	-	-	-	-0.2%	-7.8%	
DEM Most Active (3-month average)									
SEMARIS	↓ 0.99	0.99	5.21	0.10 m	0.11 m	-1.0%	-14.7%	-39.6%	
ASCENCIA	→ 14.65	14.66	7.44	-	-	-	-19.5%	-38.4%	
ATTITUDE	↓ 9.94	10.01	13.08	-	-	-1.6%	-0.6%	-27.7%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20

Latest Announcements

Date	Company	Details
11-May-20	AIRM	Following the publication of recent press articles regarding a partnership between a major African airline and Air Mauritius, the joint administrators would like to inform all stakeholders and the public in general that that no such discussions are ongoing presently. The administration process is progressing following the positive creditors meeting which was held on Monday, 4th May 2020.

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