

Strong finance and commerce on light trading volumes

Semdex ↑ 1,627.39 Sem-10 ↑ 312.51 Demex ↓ 198.93

The SEMDEX was uplifted by strong performance observed in finance and commerce stocks albeit at lower trading levels. Trading levels for the entire session itself was sub average of daily volumes. **MCBG** progresses to Rs236 (+1.2%) on 21k shares with only foreigners selling only 300 shares while **MUA** reinforces its positions as best performing finance stock for year till date at Rs90.50 (+0.6%). Commerce stocks fare well with usual suspect **INNODIS** inching up by 0.6% to Rs45.50, **IBL** making its first move after six consecutive sessions to Rs47 (+1.1%) on 105 shares and **VIVO** climbing to Rs219.50 (+0.2%) on 100 shares. **NMH** rally has been short lived with the hotel stock dipping back to Rs5.30 (-3.6%) on 41k shares exchanged. On the DEM, **ASCENCIA** and **SEMARIS** maintain status quo as previous day with the retail property company down at Rs14.60 (-3%) on 15k shares while the real estate developer contracts to Rs1.02 on 95k shares.

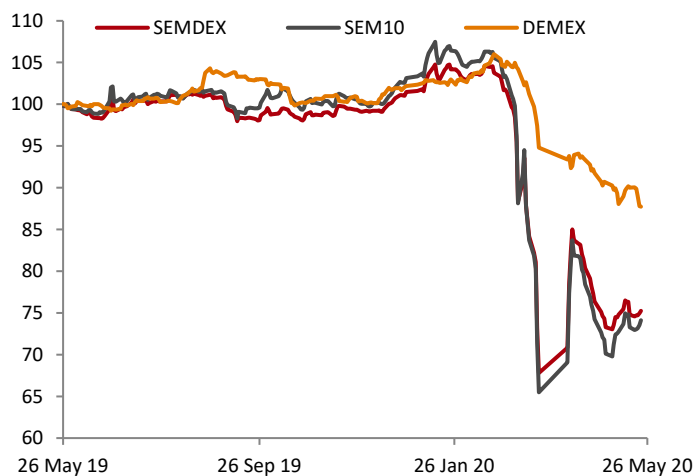
Foreign Investors (FI) are seller with FIS of Rs1.3m v/s FIP of Rs1.1m

Investments: MDIT folds back to Rs2.56 (-2.7%) and POLICY to Rs4.97 (-0.6%). ENL still on positive track up at Rs18.90 (+0.8%) and TERRA recovers to Rs19.35 (+1.3%).

Sugar: OMNICANE barely inches up to Rs14.10 (+0.4%) on 100 shares.

International equity markets: Stocks ticked up in EU and Asia on Optimism over Economic reopening as markets in the U.S. and U.K. remained closed for trading.

The **SEMDEX** mounts to 1,627.39 (+0.5%), with market value traded (MVT) amounting to Rs11.8m for a total volume traded (TVT) of 0.6m.



Top gainers		Top losers	
TERRA	1.3%	NMH	-3.6%
MCBG	1.2%	MDIT	-2.7%
IBLL	1.1%	MCBG PREF	-0.9%
ENL	0.8%	POLICY	-0.6%
MUA	0.6%		

Most Active (Value)		Key Market Statistics	
MCBG	5.1 m	Market Cap (Rs)	197.4 bn
ROGERS	3.7 m	Market Cap (USD)	4.9 bn
MCBG PREF	1.0 m	Market Div Yield	4.2%
MEDINE	0.3 m	Market P/E	12.1x
UBP	0.3 m	FI Participation	10.0%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,627.39	0.5%	-0.7%	-25.4%	
SEM-ASI	↑	1,643.30	0.4%	0.0%	-18.8%	
SEM-VWAP	↑	1,641.06	0.6%	-0.4%	-18.9%	
SEM10	↑	312.51	0.7%	1.0%	-27.4%	
DEMEX	↓	198.93	-0.9%	-5.6%	-17.27%	
Global Indices						
Japan: Nikkei 225	↑	20,741.65	1.7%	7.7%	-8.2%	
US: S&P 500	→	2,955.45	-	4.2%	-5.5%	
UK: FTSE 100	→	5,993.28	-	4.2%	-14.6%	
Europe: Euro Stoxx 50	↑	2,970.75	2.6%	5.8%	-16.8%	
Emerging Market Indices						
Brazil: IBOVESPA	→	82,173.21	-	9.1%	-27.7%	
Russia: MICEX	↑	2,757.93	1.8%	7.6%	-8.2%	
India: SENSEX	→	30,672.59	-	-2.1%	-23.9%	
China: Shanghai Comp	↑	2,817.97	0.1%	0.3%	-6.5%	
South Africa: JSE All Share	↓	50,074.21	-0.1%	1.1%	-8.6%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	35.53	1.1%	-48.3%	USDMUR	→	40.35	-	12.6%
Gold	↓	1,729.57	-0.4%	34.6%	EURMUR	↑	44.15	0.3%	10.2%
Platinum	↑	843.25	0.7%	4.7%	GBPMUR	↑	49.40	0.3%	9.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	236.00	235.83	5.94	-	0.07 m	1.2%	14.0%	-28.9%
IBLL	↑	47.00	47.00	74.60	-	-	1.1%	-4.2%	-14.5%
SBMH	→	4.00	4.00	689.66	-	0.01 m	-	-9.1%	-41.2%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	6.7%	-29.2%
ENL	↑	18.90	18.83	6.68	-	-	0.8%	-3.1%	-19.7%
CIEL	→	3.50	3.50	-	-	0.2 m	-	-20.1%	-34.5%
PBL	→	595.00	595.00	15.47	-	-	-	3.5%	-4.8%
NMH.O	↓	5.30	5.47	88.33	0.01 m	-	-3.6%	-23.0%	-49.5%
ROGERS	→	20.10	20.04	9.14	-	-	-	-19.6%	-44.9%
VIVO	↑	220.00	220.00	16.63	-	-	0.2%	-0.1%	-7.6%
DEM Most Active (3-month average)									
ASCENCIA	→	15.25	15.00	7.41	-	-	-	-16.2%	-35.4%
SEMARIS	↓	1.02	1.02	5.37	-	0.10 m	-1.0%	-12.1%	-37.8%
LAVASTONE	↑	1.30	1.31	3.71	-	-	3.2%	-12.2%	-38.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-May-20	POLICY	Official	Dividend	Interim	0.07	09-Jun-20	02-Jul-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20

Latest Announcements

Date	Company	Details
11-May-20	AIRM	Following the publication of recent press articles regarding a partnership between a major African airline and Air Mauritius, the joint administrators would like to inform all stakeholders and the public in general that that no such discussions are ongoing presently. The administration process is progressing following the positive creditors meeting which was held on Monday, 4th May 2020.

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