

Banks single-handedly bring the SEMDEX up

Semdex	↑	1,614.05	Sem-10	↑	308.86	Demex	↓	201.59
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At the closing bell, while the market was splattered by losers with investment stocks topping the list, the SEMDEX nevertheless finished in the green largely lifted by banking stocks. **MCBG** soars by Rs5.75 to end at Rs232.25, touching an intraday high of Rs233, on 75.6k shares whilst positively influencing the index by 0.7%. With a lower impact of +0.02% on the index, its peer, **SBMH** rebounds to mid week levels at Rs4 (+0.3%) on 137k shares traded of which foreign investors sold up to 10k., **FINCORP** also brings its positive contribution at Rs18 (+1.7%). **NMH** makes its first rise after 13 sessions to Rs5 (+0.4%) on large volumes of 937k shares, being the highest traded volume recorded since year to date, driven almost by local investors. Top loser for the day, **ROGERS** which has been shedding value throughout the week, closes at Rs20.10 (-4.3%), gradually approaching its all-time low level of Rs20. Notably, out of 118.6k shares traded on **ROGERS**, foreign disinvestments made up 117.7k. Quick glance at the DEM, **ATTITUDE** shrinks to Rs10.50 (-1.87%) while **SEMARIS** retreats to Rs1.04 (-1.9%).

The SEMDEX mounts to 1,614.05 (+0.4%), with market value traded (MVT) amounting to Rs78m for a total volume traded (TVT) of 2.2m.

Foreign Investors (FI) are seller with FIS of Rs26.2m v/s FIP of Rs7.6m

Finance: CIM tumbles to Rs5.58 (-0.4%) while SWANGEN to Rs280 (-1.1%)

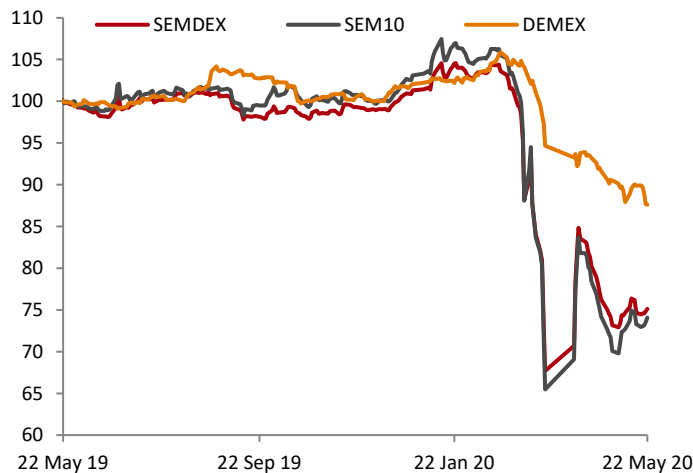
Industry: GAMMA drops to Rs26 (-3.7%).

Investments: TERRA finishes down at Rs19.30 (-1.8%), BMH to Rs 29 (-1.8%), MEDINE to Rs45 (-1.6%), MDIT to Rs2.60 (-1.5%), POLICY to Rs5.14 (-0.4%) and ENL to Rs18.10 (-1.1%).

Hotel: SUN recedes to 14.75 (-1.7%).

PD: BLUELIFE contracts to Rs130 (-3%)

International equity markets: The FTSE 100 dropped as the market digested UK economic data that had been ravaged by COVID-19 and concerns over China rifts.



Top gainers

MCBG	2.5%	ROGERS	-4.3%
FINCORP	1.7%	GAMMA	-3.7%
NMH.O	0.4%	BLUELIFE	-3.0%
ADBF	0.4%	MISB	-2.0%
SBMH	0.3%	TERRA	-1.8%

Most Active (Value)

IBLL	33.3 m
MCBG	17.5 m
MISB	16.3 m
NMH.O	4.7 m
ROGERS	2.4 m

Top losers

ROGERS	-4.3%
GAMMA	-3.7%
BLUELIFE	-3.0%
MISB	-2.0%
TERRA	-1.8%

Key Market Statistics

Market Cap (Rs)	195.8 bn
Market Cap (USD)	4.9 bn
Market Div Yield	4.2%
Market P/E	12.0x
FI Participation	21.7%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,614.05	0.3%	-3.8%	-27.5%	
SEM-ASI	↑	1,632.98	0.2%	-2.3%	-20.3%	
SEM-VWAP	↑	1,630.41	0.3%	-2.8%	-20.4%	
SEM10	↑	308.86	0.8%	-2.5%	-29.8%	
DEMEX	↓	201.59	-0.1%	-4.8%	-17.24%	
Global Indices						
Japan: Nikkei 225	↓	20,552.31	-0.2%	6.6%	-12.1%	
US: S&P 500	↓	2,948.51	-0.8%	7.7%	-11.7%	
UK: FTSE 100	↓	6,015.25	-0.9%	6.6%	-18.8%	
Europe: Euro Stoxx 50	↓	2,905.25	-1.2%	4.1%	-23.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↔	81,319.45	-	3.0%	-28.5%	
Russia: MICEX	↓	2,718.67	-1.2%	9.3%	-12.5%	
India: SENSEX	↓	30,932.90	-0.4%	1.0%	-25.1%	
China: Shanghai Comp	↓	2,867.92	-0.5%	1.4%	-5.7%	
South Africa: JSE All Share	↓	51,330.00	-1.5%	7.8%	-10.5%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	36.06	0.9%	-50.0%	USDMUR	↑	40.30	0.05%	13.1%
Gold	↓	1,726.33	-1.3%	35.4%	EURMUR	↓	44.13	-0.2%	10.2%
Platinum	↓	837.25	-2.2%	2.5%	GBPMUR	↓	49.30	-0.5%	8.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	232.25	231.91	5.85	7.5 m	7.18 m	2.5%	10.6%	-32.2%
IBLL	→	46.50	46.52	73.81	-	-	-	-5.6%	-16.2%
SBMH	↑	4.00	4.00	689.66	-	0.04 m	0.3%	-15.8%	-41.2%
GRIT (USD)	→	0.80	0.80	8.26	-	-	-	5.3%	-30.4%
ENL	↓	18.10	18.27	6.40	-	-	-1.1%	-15.6%	-22.3%
CIEL	→	3.50	3.50	-	-	0.1 m	-	-21.9%	-34.7%
PBL	→	595.00	595.00	15.47	-	-	-	3.5%	-4.8%
NMH.O	↑	5.00	4.99	83.33	0.05 m	-	0.4%	-30.9%	-55.6%
ROGERS	↓	20.10	20.04	9.14	0.07 m	2.4 m	-4.3%	-23.3%	-45.7%
VIVO	→	220.00	220.00	16.63	-	-	-	-0.2%	-7.5%
DEM Most Active (3-month average)									
ASCENCIA	→	15.25	15.25	7.74	-	-	-	-16.2%	-35.4%
ATTITUDE	↓	10.50	10.15	13.82	-	-	-1.9%	-0.9%	-27.1%
SEMARIS	↓	1.04	1.06	5.47	0.06 m	-	-1.9%	-11.9%	-38.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20

Latest Announcements

Date	Company	Details
11-May-20	AIRM	Following the publication of recent press articles regarding a partnership between a major African airline and Air Mauritius, the joint administrators would like to inform all stakeholders and the public in general that that no such discussions are ongoing presently. The administration process is progressing following the positive creditors meeting which was held on Monday, 4th May 2020.

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