

### SEMDEX performance balances out

Semdex ↑ 1,602.80      Sem-10 ↑ 304.91      Demex ↓ 204.53

The markets ended the Wednesday session virtually unmoved as positive movers counteracted the drag by negative performers on the main index. Noticeably, **SUN** makes its first rebound into the green space at Rs15 (+6.4%) after 26 sessions. To recall, **SUN** recently reported its nine months results of decrease of approx. 50% in PAT to Rs126m due to COVID-19 crisis. Its peer **NMH**, however, takes a dip to Rs4.98 (-0.4%). Banking stocks displayed contrasting performances with **MCBG** up at Rs222.75 (+0.3%) on 22.9k shares exchanges almost locally while **SBMH** backpedals to Rs3.95 (-0.8%) on 411k shares. Large Cap stocks of the SEM-10, **ROGERS** and **ENL** share the same fate coming down by 0.5% to Rs21.90 and Rs18.30 each. Another conglomerate **CIEL** descends to Rs3.52 (-2.2%) on 53k shares. On the DEM, it was a gloomy session with up to six stocks diving. **ASCENCIA**, which posted a loss of Rs95m during the quarter ending 31 Mar 20 as a consequence of the COVID-19 pandemic, falls to Rs16 (-0.5%) while **SEMARIS** contracts to Rs1.06 (-3.6%) on 43k shares traded.

The **SEMDEX** is at 1,602.90 (+0.003%), with market value traded (MVT) amounting to Rs43.7m for a total volume traded (TVT) of 1.8m.

**Foreign Investors (FI)** are seller with FIS of Rs17.1m v/s FIP of Rs3.8m

**Finance:** SWANGEN rises to Rs282.50 (+0.9%)

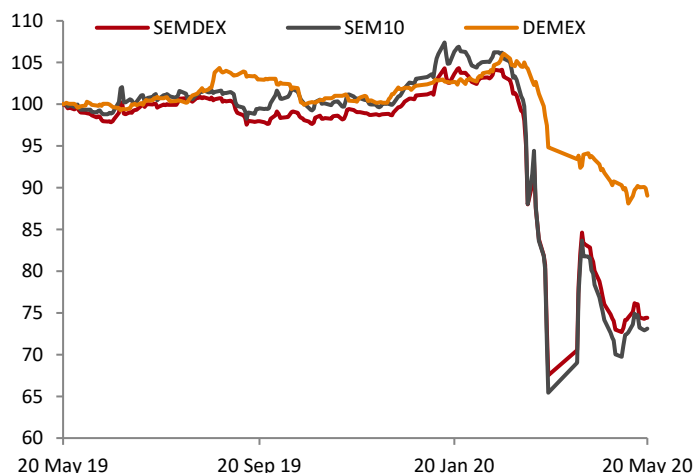
**Commerce & Industry:** VIVO rises to Rs219.50 (+0.3%) and PBL to Rs595 (+0.9%). GAMMA falls to Rs26.20 (-5.1%) and MOROIL to Rs20.50 (-2.4%)

**Investments:** POLICY descends to Rs5.02 (-0.2%) and MDIT to Rs2.64 (-0.4%). ALTEO climbs to Rs14.20 (+0.4%) and MEDINE to Rs45.75 (+1%).

**Leisure:** LOTTO recovers to Rs7.90 (+0.3%).

**Sugar:** OMNICANE weakens to Rs14.15 (-0.7%)

**International equity markets:** The FTSE 100 closed down 46.36 on Tuesday as Chancellor Rishi Sunak told a select committee it was "not obvious" the economy will bounce back from the coronavirus crisis.



#### Top gainers

Stock	Change (%)
SUN	6.4%
GRIT (USD)	2.6%
MEDINE	1.0%
SWANGEN	0.9%
ALTEO	0.4%

#### Top losers

Stock	Change (%)
GAMMA	-5.1%
ADBF	-4.7%
MOROIL	-2.4%
CIEL	-2.2%
POLICY	-2.0%

#### Most Active (Value)

ADBF	14.4 m
MOROIL	7.2 m
MCBG	5.1 m
ALTEO	3.9 m
GAMMA	1.9 m

#### Key Market Statistics

Market Cap (Rs)	194.4 bn
Market Cap (USD)	4.9 bn
Market Div Yield	4.2%
Market P/E	11.9x
FI Participation	23.9%

#### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,602.80	0.003%	-7.1%	-28.0%	
SEM-ASI	↑	1,625.63	0.1%	-4.6%	-20.6%	
SEM-VWAP	↑	1,622.61	0.1%	-5.0%	-20.8%	
SEM10	↑	304.91	0.2%	-6.7%	-30.7%	
DEMEX	↓	204.53	-1.0%	-4.0%	-16.03%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	20,433.45	1.5%	2.7%	-12.7%	
US: S&P 500	↓	2,941.54	-0.4%	2.3%	-13.1%	
UK: FTSE 100	↓	6,002.23	-0.8%	3.7%	-19.5%	
Europe: Euro Stoxx 50	↓	2,902.45	-0.3%	0.5%	-24.9%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	80,742.35	-0.6%	2.2%	-30.7%	
Russia: MICEX	↑	2,711.72	0.6%	7.0%	-12.9%	
India: SENSEX	↑	30,196.17	0.6%	-4.4%	-26.9%	
China: Shanghai Comp	↑	2,883.74	0.3%	1.6%	-3.1%	
South Africa: JSE All Share	↑	51,950.14	1.2%	5.7%	-10.3%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↓	34.65	-0.5%	-52.0%	USDMUR	↓	40.28	-0.0%	13.0%
Gold	↑	1,745.11	0.7%	36.6%	EURMUR	↑	44.17	0.2%	10.6%
Platinum	↑	837.25	1.7%	2.2%	GBPMUR	↑	49.50	0.5%	8.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	222.75	222.66	5.61	-	0.05 m	0.3%	-1.0%	-35.0%
IBLL	→	46.50	46.50	73.81	-	-	-	-6.5%	-16.2%
SBMH	↓	3.95	3.94	681.03	-	0.94 m	-0.8%	-16.0%	-41.9%
GRIT (USD)	↑	0.80	0.80	8.26	-	-	2.6%	3.9%	-30.4%
ENL	↓	18.30	18.42	6.47	-	0.1 m	-0.5%	-16.8%	-21.5%
CIEL	↓	3.52	3.57	-	-	0.1 m	-2.2%	-25.1%	-34.3%
PBL	↑	595.00	595.00	15.47	-	-	0.8%	5.1%	-4.8%
NMH.O	↓	4.98	5.00	83.00	-	-	-0.4%	-35.3%	-55.7%
ROGERS	↓	21.90	21.00	9.95	0.004 m	-	-0.5%	-19.8%	-40.8%
VIVO	↑	220.00	220.00	16.63	-	-	0.2%	-0.2%	-7.5%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	↓	1.06	1.10	5.58	0.02 m	-	-3.6%	-21.5%	-39.4%
LAVASTONE	→	1.26	1.26	3.60	0.01 m	-	-	-15.4%	-40.0%
ASCENCIA	↓	16.00	16.42	8.12	-	-	-3.0%	-12.6%	-31.9%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20

### Latest Announcements

Date	Company	Details
11-May-20	AIRM	Following the publication of recent press articles regarding a partnership between a major African airline and Air Mauritius, the joint administrators would like to inform all stakeholders and the public in general that that <b>no such discussions</b> are ongoing presently. The administration process is progressing following the positive creditors meeting which was held on Monday, 4th May 2020.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

#### For trading please contact:

Ashveen Chummun T: (+230) 202 5776

Derek Sum Ping T: (+230) 202 5456

Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu  
 MCB Stockbrokers Ltd  
 Sir W. Newton St, Port Louis  
 www.mcbscm.mu