

SEMDEX battles back into positive ground

Semdex	↑	1,602.76	Sem-10	↑	304.43	Demex	↓	206.56
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The **SEMDEX** takes a better ground as the market bell rang on the back of strong construction, commerce and finance stocks. **GAMMA** makes its first move for the week at Rs27.50 (+2.2%) on 1.6k shares while **UBP** spikes up to Rs105 (+1%) on 1k shares. With the exception of **SBMH**, finance stocks uplift the index with **MCBG** reaching up to Rs222 (+0.9%) and **CIM** to Rs5.60 (+0.4%). **SBMH** falls to Rs3.98 (-0.5%) on 736k shares after being largely sold by Foreign investors at 711k shares. Concerning consumption stock **INNODIS**, the latter still maintains its ascension though at snail's pace on 100 shares transacted. **OMNICANE** posts another sour day down at Rs14.25 (-0.4%) on little volumes of 1k shares.

The **SEMDEX** is up at 1,602.76 (+0.1%), with market value traded (MVT) amounting to Rs42.3m for a total volume traded (TVT) of 1.5m.

Foreign Investors (FI) are seller with FIS of Rs26.8m v/s FIP of Rs1.5m

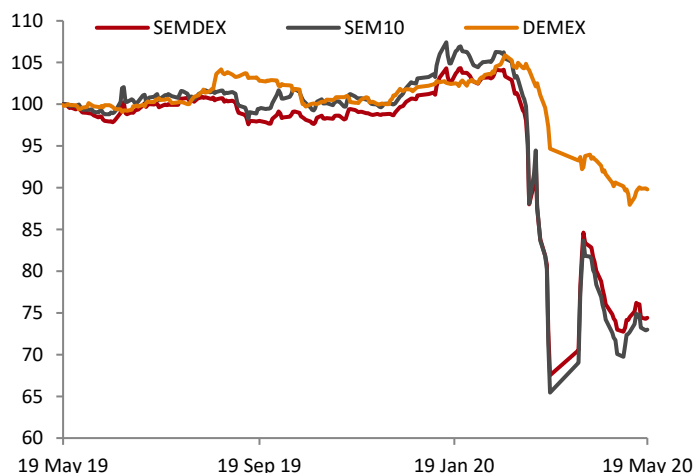
Investments: **ROGERS** drops to Rs22 (-4.4%), **BMH** to Rs28.50 (-3.7%) while **ALTEO** climbs to Rs14.15 (+1.1%) and **FINCORP** rises to Rs18.20 (+1.1%).

Leisure: **LOTTO** inches down to Rs7.88 (-0.3%).

DR: **AFREXIM** is the top gainer at USD3.70 (+8.8%)

International equity markets: The FTSE 100 breaks above 6000 levels amid hopes that a coronavirus vaccine and more stimulus measures could power an economic recovery.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
AFREXIM	8.8%	ROGERS	-4.3%
GAMMA	2.2%	BMH	-3.7%
FINCORP	1.1%	SBMH	-0.5%
ALTEO	1.1%	OMNICANE	-0.3%
UBP	1.0%	LOTTO	-0.3%
Most Active (Value)		Key Market Statistics	
MCBG	25.5 m	Market Cap (Rs)	194.4 bn
ALTEO	6.0 m	Market Cap (USD)	4.9 bn
SBMH	2.9 m	Market Div Yield	4.2%
SBM BD A2	2.2 m	Market P/E	11.9x
AFREXIM	1.4 m	FI Participation	33.4%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,602.76	0.1%	-8.3%	-28.6%	
SEM-ASI	↑	1,623.58	0.5%	-5.8%	-21.1%	
SEM-VWAP	↑	1,620.46	0.1%	-6.1%	-21.3%	
SEM10	↑	304.43	0.1%	-8.4%	-31.3%	
DEMEX	↓	206.56	-0.15%	-3.7%	-14.96%	
Global Indices						
Japan: Nikkei 225	↑	20,133.73	0.5%	1.2%	-13.2%	
US: S&P 500	↑	2,953.91	3.2%	2.8%	-12.4%	
UK: FTSE 100	↑	6,048.59	4.3%	4.5%	-18.1%	
Europe: Euro Stoxx 50	↑	2,910.55	5.0%	0.8%	-24.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	81,194.29	4.7%	2.8%	-29.4%	
Russia: MICEX	↑	2,694.25	3.9%	6.3%	-12.4%	
India: SENSEX	↓	30,028.98	-3.4%	-4.9%	-26.6%	
China: Shanghai Comp	↑	2,875.42	0.2%	1.3%	-3.7%	
South Africa: JSE All Share	↑	51,332.00	3.4%	4.5%	-11.1%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↑	34.81	7.1%	-51.8%	USDMUR	→	40.30	-	12.6%
Gold	↓	1,732.32	-0.6%	35.6%	EURMUR	↑	44.06	0.8%	10.2%
Platinum	↑	823.00	2.8%	0.5%	GBPMUR	↑	49.26	0.8%	7.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	222.00	221.61	5.59	-	23.34 m	0.9%	-2.6%	-36.0%
IBLL	→	46.50	46.50	73.81	-	-	-	-7.0%	-17.0%
SBMH	↓	3.98	3.98	686.21	0.04 m	2.83 m	-0.5%	-18.8%	-41.5%
GRIT (USD)	→	0.78	0.78	8.06	-	0.1 m	-	-2.5%	-31.6%
ENL	→	18.40	18.40	6.50	-	0.5 m	-	-16.4%	-21.9%
CIEL	→	3.60	3.60	-	-	-	-	-27.7%	-33.3%
PBL	→	590.00	590.00	15.34	-	-	-	4.2%	-5.6%
NMH.O	→	5.00	5.00	83.33	-	-	-	-39.0%	-54.5%
ROGERS	↓	22.00	22.00	10.00	0.1 m	0.1 m	-4.3%	-20.0%	-39.7%
VIVO	→	219.50	219.50	16.59	-	-	-	-0.2%	-7.7%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.26	1.26	3.60	0.01 m	-	-3.1%	-15.4%	-40.0%
ATTITUDE	→	11.00	10.94	14.47	-	-	-	-	-22.0%
ASCENCIA	→	16.50	16.50	8.38	-	-	-	-9.8%	-29.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MUA	Official	Dividend	Interim	0.80	01-Jun-20	19-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
28-Mar-20	VIVO	Official	Dividend	Final	3.83	05-May-20	22-May-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20

Latest Announcements

Date	Company	Details
11-May-20	AIRM	Following the publication of recent press articles regarding a partnership between a major African airline and Air Mauritius, the joint administrators would like to inform all stakeholders and the public in general that that no such discussions are ongoing presently. The administration process is progressing following the positive creditors meeting which was held on Monday, 4th May 2020.

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