

Stock market end in Green; finance stocks rise

Semdex	↑	1,604.45	Sem-10	↑	303.13	Demex	↓	202.35
--------	---	----------	--------	---	--------	-------	---	--------

The SEMDEX ends the week up, supported by healthy buying in banking stocks despite lower volumes traded than the stocks week long average. **SBMH** outpaces its peer **MCBG** to post gains of 2.6% on 52.7k shares traded late afternoon with no exchanges on the third largest stock in the index up until mid-day. **MCBG** soars to Rs220 (1.9%) on 65.7k shares. **ENL** manages to keep its head above water by posting its first daily gains of 0.6% after 14 sessions and hence closed at a price of Rs18.10. Striking fact for the session is investment stocks **ATEO** and **MDIT** which fall on relatively large volumes exceeding the maximum traded volumes over a one-year horizon. **ALTEO** erases 2.9% to Rs13.50 on 1.1m shares exchanges while MDIT loses 2% to Rs2.50 on 1.7m shares. **LOTTO** recovers its yesterday's loss by rising back to Rs7.90 (+5.3%) on 10k shares traded among locals. Nevertheless, the DEM has not been cheerful especially with big hits of 10% on **BEE Equity** to Rs22.50 and **ASCENCIA** wiping off 10.3% to Rs15.25.

The SEMDEX rises to 1,604.45 (+0.4%), with market value traded (MVT) amounting to Rs42.3m for a total volume traded (TVT) of 3.7m.

Foreign Investors (FI) are sellers with FIS of Rs1.7m of which Rs1.4 on MCBG 5Yrs Notes against FIP of Rs1.5m

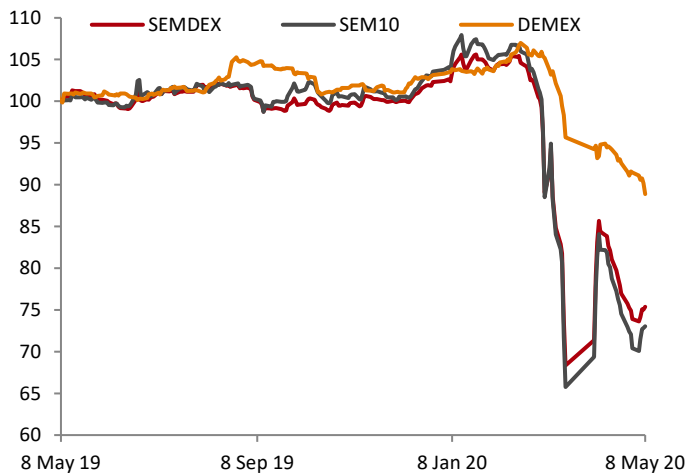
Investments: FINCORP weakens to Rs17.50 (-7.9%) and ROGERS to Rs23.95 (-0.2%).

Hotels: LUX inches down by 2% to Rs24 along with SUN at Rs17 (-4.5%).

PD and Sugar: BLUELIFE crumbles to Rs1.42 (-2.1%) and OMNICANE to Rs14.90 (-1.3%).

International equity markets: The S&P 500 holds on to gains despite yet another week of soaring initial jobless claims of more than 31m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
LOTTO	5.3%	GRIT (USD)	-8.2%
SBMH	2.6%	NMH.P	-8.0%
MCBG	1.9%	FINCORP	-7.9%
NEWGOLD	1.1%	SUN	-4.5%
ADBF	0.7%	ALTEO	-2.9%
Most Active (Value)		Key Market Statistics	
ALTEO	14.9 m	Market Cap (Rs)	194.6 bn
MCBG	14.4 m	Market Cap (USD)	4.9 bn
MDIT	4.4 m	Market Div Yield	4.2%
MCB 5Y	2.4 m	Market P/E	12.0x
PAD	1.4 m	FI Participation	3.8%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,604.45	0.4%	-4.7%	-27.8%	
SEM-ASI	↑	1,622.99	0.1%	-3.2%	-20.3%	
SEM-VWAP	↑	1,621.57	0.2%	-2.8%	-20.4%	
SEM10	↑	303.13	0.3%	-6.0%	-30.8%	
DEMEX	↓	202.35	-1.4%	-4.6%	-15.05%	
Global Indices						
Japan: Nikkei 225	↑	19,674.77	0.3%	3.8%	-17.4%	
US: S&P 500	↑	2,881.19	0.4%	8.3%	-13.4%	
UK: FTSE 100	↑	5,935.98	1.4%	4.1%	-20.5%	
Europe: Euro Stoxx 50	↑	2,879.25	1.2%	0.8%	-24.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	78,118.57	-1.2%	2.3%	-31.3%	
Russia: MICEX	↓	2,634.00	-0.7%	-0.0%	-14.7%	
India: SENSEX	↓	31,443.38	-0.8%	4.6%	-23.6%	
China: Shanghai Comp	↓	2,871.52	-0.2%	1.8%	-0.2%	
South Africa: JSE All Share	↑	50,019.70	0.4%	5.3%	-12.7%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	29.46	-0.9%	-57.8%	USDMUR	↑	40.35	0.1%	13.6%
Gold	↑	1,717.94	1.9%	33.8%	EURMUR	↑	43.86	0.6%	10.3%
Platinum	↑	767.51	1.9%	-11.8%	GBPMUR	↑	50.11	0.7%	8.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	220.00	218.56	5.54	0.8 m	0.04 m	1.9%	-2.2%	-35.2%
IBLL	→	45.00	45.00	71.43	-	-	-	-6.3%	-19.6%
SBMH	↑	4.00	4.00	689.66	-	-	2.6%	-22.5%	-41.2%
GRIT (USD)	↓	0.78	0.80	8.06	0.3 m	0.0 m	-8.2%	-2.5%	-31.6%
ENL	↑	18.10	18.10	6.40	-	-	0.6%	-9.5%	-26.4%
CIEL	→	3.65	3.65	-	0.1 m	0.1 m	-	-24.7%	-32.4%
PBL	→	590.00	590.00	15.34	-	-	-	5.4%	-3.3%
NMH.O	→	5.60	5.59	93.33	0.1 m	0.04 m	-	-15.2%	-54.1%
ROGERS	↓	23.95	23.99	10.89	0.1 m	-	-0.2%	-0.2%	-35.7%
VIVO	→	220.00	220.00	16.63	-	-	-	8.9%	-6.4%
DEM Most Active (3-month average)									
ATTITUDE	↓	8.80	8.83	11.58	-	-	-2.2%	-20.0%	-36.0%
ASCENCIA	↓	15.25	15.66	7.74	-	-	-10.3%	-19.3%	-31.6%
LFL.O	↓	45.00	45.00	8.17	-	-	-0.3%	-2.2%	-10.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
13-Mar-20	MCB India Sovereign Bond	Official	Dividend	Final	USD 0.18	29-Apr-20	13-May-20
13-Mar-20	ADBF	Official	Dividend	Final	USD 0.61	29-Apr-20	13-May-20
7-Feb-20	NMH (deferred)	Official	Dividend	Interim	0.15	26-Feb-20	05-May-20

Latest Announcements

Date	Company	Details
27-Apr-20	SUN	The Board of Directors of SUN Limited informs its shareholders and the public in general, that a letter has been addressed to SUN's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.
22-Apr-20	CIEL	The Board of Directors of CIEL Limited informs its shareholders and the public in general, that a letter has been addressed to CIEL's shareholders by its Chairman. The letter describes the severe impact of the COVID-19 crisis on the Group's operations and the immediate actions taken by management to mitigate same.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu