

Slow start of Market activity

Semdex	↑	1,665.05	Sem-10	↑	314.22	Demex	↓	206.40
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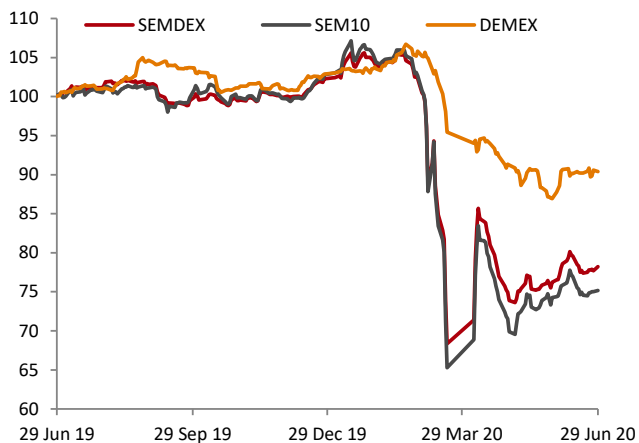
The stock market sets out for a new week on a good note built on low activity of only Rs27.8m worth shares traded. The **SEMDEX** tilted up driven by a stronger than last week finance sector with the blue chips up on small units. **MCBG** emerges to Rs236 (+1.9%) on just 12k shares exchange while **SBMH** edges up to Rs3.90 (+1.3%) on 250k shares. After taking a beating last week, **LUX** joins the winning lot up by 1.8% to Rs29 on mere 500 shares. **NIT** carries on with its ascension closing at Rs33 trailing its peer **MDIT** which topped by 3.5% to Rs2.40. Amongst the few droppers, **GRIT** contracts most to USD0.73 after stagnating at USD0.80 for eighteen sessions back to back. The **DEM**, shifts from its usual normality and registers bigger movers than the main market. While the **DEM** eventually finishes in the red terrain, it recorded big swings with **PCCL** jumping by 9.9% to Rs27.30 followed by **UTIN** up by 5.4% to Rs7.38. On the flip, **UNSE** tumbles to Rs10 (-13%) after staying unmoved at Rs11.50 for nearly 3 months period.

Foreign Investors (FI) are seller with FIS of Rs11.5m v/s FIP of Rs0.3m.

Finance: MUA drops to Rs6 (-0.3%).

Investment: POLICY contracts to Rs4.40 (-2.2%) and ENL to Rs18.25 (-0.3%). FINCORP appreciates to Rs19.35 (+2.4%).

International equity markets: The S&P dropped after Texas and Florida rolled back business reopening measures, reiterating fears that a new coronavirus outbreak would impede economic recovery.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MDIT	3.4%	GRIT (USD)	-8.8%
NIT	3.1%	POLICY	-2.2%
FINCORP	2.4%	CIM	-0.3%
MCBG	1.9%	ENL	-0.3%
LUX	1.8%		
Most Active (Value)		Key Market Statistics	
NEWGOLD	14.4 m	Market Cap (Rs)	202.0 bn
MEI	7.9 m	Market Cap (USD)	5.0 bn
MCBG	2.9 m	Market Div Yield	4.0%
SBMH	1.0 m	Market P/E	12.2x
NIT	0.8 m	FI Participation	27.3%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,665.05	0.7%	2.6%	6.0%	
SEM-ASI	↑	1,667.45	0.1%	1.7%	3.6%	
SEM-VWAP	↑	1,669.35	0.1%	2.0%	3.7%	
SEM10	↑	314.22	0.2%	1.2%	5.5%	
DEMEX	↓	206.40	-0.2%	4.0%	-5.26%	
Global Indices						
Japan: Nikkei 225	↑	22,512.08	1.1%	5.8%	34.6%	
US: S&P 500	↓	3,009.05	-2.4%	0.6%	25.5%	
UK: FTSE 100	↑	6,159.30	0.2%	1.5%	21.2%	
Europe: Euro Stoxx 50	↓	3,204.17	-0.5%	6.8%	34.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	93,834.49	-2.2%	9.8%	40.3%	
Russia: MICEX	↑	2,761.74	0.04%	0.3%	30.7%	
India: SENSEX	↑	35,171.27	0.9%	14.9%	21.8%	
China: Shanghai Comp	↓	2,961.52	-0.6%	4.0%	6.2%	
South Africa: JSE All Share	↓	53,648.05	-0.5%	6.0%	32.5%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	41.02	-0.1%	-38.3%	USDMUR	→	40.35	-	12.0%
Gold	↑	1,771.47	0.7%	25.7%	EURMUR	↑	45.44	0.1%	11.1%
Platinum	↓	805.41	-0.4%	-1.3%	GBPMUR	↓	50.01	-0.5%	9.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	236.00	235.22	5.94	0.02 m	0.1 m	1.9%	2.2%	12.2%
IBLL	→	49.00	49.35	77.78	-	-	-	3.2%	22.5%
SBMH	↑	3.90	3.90	672.41	-	-	1.3%	-2.0%	-42.6%
GRIT (USD)	↓	0.73	0.73	7.54	-	-	-8.8%	-6.4%	-14.1%
ENL	↓	18.25	18.25	6.45	-	0.2 m	-0.3%	-5.9%	-1.6%
CIEL	→	3.48	3.48	-	-	0.0003 m	-	-0.6%	-17.1%
PBL	→	614.00	614.00	15.96	-	-	-	3.2%	9.6%
NMH.O	→	5.62	5.62	93.67	-	-	-	2.2%	-4.4%
ROGERS	→	21.50	21.50	9.77	-	-	-	8.9%	-6.5%
VIVO	→	222.00	222.21	16.78	-	-	-	0.9%	37.9%
DEM Most Active (3-month average)									
EUDCOS	↑	10.50	10.50	12.07	-	-	2.4%	5.0%	-14.3%
SEMARIS	↑	1.10	1.09	5.79	-	0.14 m	2.8%	11.1%	-15.4%
ASCENCIA	↓	16.90	16.92	8.58	-	-	-1.7%	15.4%	-15.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-20	AFREXIM	Official	Dividend	Final	USD0.254	2-Jul-20	13-Jul-20
25-May-20	POLICY	Official	Dividend	Interim	0.07	9-Jun-20	2-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20

Latest Announcements

Date	Company	Details
25-Jun-20	ROGERS	Given the uncertainties surrounding the evolution and impact of the Covid-19 pandemic on the group, the board of directors of Rogers and Company Limited (the 'Company') has deemed it prudent to defer the declaration and payment of a dividend.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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