

Stock Market barely squeaked through

Semdex	↑	1,657.25	Sem-10	↑	313.67	Demex	↑	205.07
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The **SEMDEX** has barely budged at close of session; if not a meagre rise of 0.05% as finance stocks largely turn red together with industry and commerce stocks. **MCBG** ditches its two-day rise and falls back to Rs231 (-0.4%) and **CIM** drops to Rs6 (-0.3%). Only **SBMH** managed to outperform its peers after five sessions rising by 0.5% to Rs3.90. **INNODIS** aggravates its descent to 44.30 (-0.5%) on 100 shares and **UBP** loses 0.8% to Rs128. Only **IBL** makes a decent rise to Rs49.50. Eye catcher for the day is **NIT** which jumps as much as 19.3%, close to its ceiling spread, on 9.7k shares marking a third consecutive rise for the investment holding company. **ROGERS** comes up by 0.7% to Rs21.25 as the company freshly announced its prudent stance to defer the declaration and payment of a dividend. **LUX** continues to slide to Rs28.55 (-4.4%).

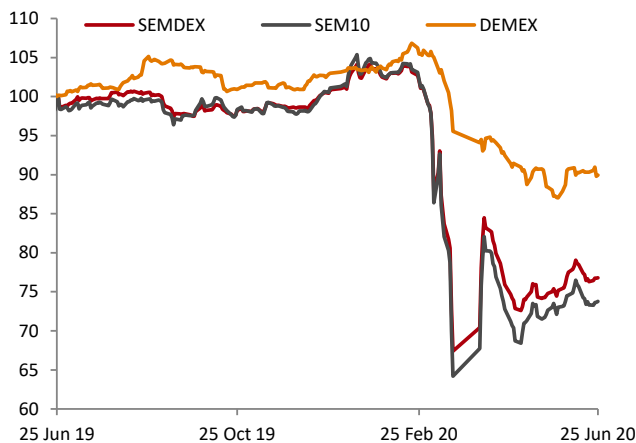
The **SEMDEX** moves to 1,657.25 (+0.05%), with market value traded (MVT) amounting to Rs26.1m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are seller with FIS of Rs11.5m v/s FIP of Rs0.3m.

Commerce & Industry: **INNODIS** declines to Rs44.50 (-1.1%). **GAMMA** appreciates to Rs29 (+1.8%) and **PBL** to Rs597 (+0.2%).

Investment: **POLICY** declines to Rs4.36 (-3.1%) and **CAUDAN** to Rs1.02 (-1%). **ENL** inches up to Rs18.40 (+0.3%), **CIEL** to Rs3.49 (+0.3%).

International equity markets: US indexes plunge as a surge in U.S. coronavirus cases intensified fears of another round of government lockdowns and worsening economic damage.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
NIT	19.3%	LUX	-4.4%
IBLL	1.0%	POLICY	-3.1%
ROGERS	0.7%	CAUDAN	-1.0%
SBMH	0.5%	UBP	-0.8%
CIEL	0.3%	NEWGOLD	-0.6%
Most Active (Value)		Key Market Statistics	
MCBG	11.9 m	Market Cap (Rs)	201.1 bn
UBP	6.5 m	Market Cap (USD)	5.0 bn
NEWGOLD	2.5 m	Market Div Yield	4.1%
IBLL	1.6 m	Market P/E	12.2x
SBMH	1.2 m	FI Participation	22.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,657.25	0.05%	2.4%	5.5%	
SEM-ASI	↑	1,666.89	0.1%	1.8%	3.6%	
SEM-VWAP	↑	1,668.57	0.2%	2.3%	3.7%	
SEM10	↑	313.67	0.2%	1.0%	5.3%	
DEMEX	↑	205.07	0.2%	2.2%	-5.87%	
Global Indices						
Japan: Nikkei 225	↓	22,534.32	-0.1%	10.5%	34.7%	
US: S&P 500	↓	3,050.33	-2.6%	3.2%	27.2%	
UK: FTSE 100	↓	6,123.69	-3.1%	2.2%	20.5%	
Europe: Euro Stoxx 50	↓	3,196.12	-3.1%	10.4%	34.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	94,377.36	-1.7%	14.9%	41.1%	
Russia: MICEX	→	2,791.97	-	3.0%	32.2%	
India: SENSEX	↓	34,868.98	-1.6%	13.7%	20.8%	
China: Shanghai Comp	↑	2,979.55	0.3%	5.9%	6.8%	
South Africa: JSE All Share	↓	54,447.73	-1.9%	8.6%	34.4%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	40.31	-5.4%	-37.9%	USDMUR	↑	40.30	0.12%	12.3%
Gold	↓	1,762.43	-0.3%	24.1%	EURMUR	↓	45.40	-0.5%	10.9%
Platinum	↓	803.90	-3.5%	-1.4%	GBPMUR	↓	50.13	-0.7%	9.6%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	231.00	231.75	5.82	-	8.0 m	-0.4%	-2.1%	9.9%
IBLL	↑	49.50	49.50	78.57	0.16 m	-	1.0%	5.3%	23.8%
SBMH	↑	3.90	3.88	672.41	0.10 m	0.4 m	0.5%	-2.5%	-42.6%
GRIT (USD)	⇒	0.80	0.80	8.26	-	-	-	-	-5.9%
ENL	↑	18.40	18.40	6.50	-	-	0.3%	-2.6%	-0.8%
CIEL	↑	3.49	3.49	-	-	-	0.3%	-0.3%	-16.9%
PBL	⇒	597.00	596.08	15.52	-	-	-	0.3%	6.6%
NMH.O	⇒	5.66	5.66	94.33	-	-	-	6.8%	-3.7%
ROGERS	↑	21.25	21.36	9.66	-	-	0.7%	5.7%	-7.6%
VIVO	⇒	220.75	220.75	16.69	-	-	-	0.3%	37.1%
DEM Most Active (3-month average)									
SEMARIS	↓	1.09	1.07	5.74	-	0.04 m	-1.8%	4.8%	-16.2%
EUDCOS	↑	10.00	9.11	11.49	-	-	11.1%	-1.5%	-18.4%
ATTITUDE	↑	11.20	11.22	14.74	-	-	0.9%	6.7%	-0.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-20	AFREXIM	Official	Dividend	Final	USD0.254	2-Jul-20	13-Jul-20
25-May-20	POLICY	Official	Dividend	Interim	0.07	9-Jun-20	2-Jul-20
1-Jun-20	ASCENCIA PREF	DEM	Dividend	Pref	0.79	26-Jun-20	30-Jun-20
18-Mar-20	LOTTO	Official	Dividend	Final	0.32	17-Apr-20	30-Jun-20
15-May-20	MCBG PREF	Official	Dividend	Pref	0.1583836	16-Jun-20	30-Jun-20
20-Mar-20	GAMMA	Official	Dividend	Final	1.50	21-Apr-20	30-Jun-20
10-Jun-20	Associated Commercial Co.	DEM	Dividend	Final	3.00	24-Jun-20	29-Jun-20
10-Jun-20	MSIL	DEM	Dividend	Final	1.00	24-Jun-20	29-Jun-20

Latest Announcements

Date	Company	Details
25-Jun-20	ROGERS	Given the uncertainties surrounding the evolution and impact of the Covid-19 pandemic on the group, the board of directors of Rogers and Company Limited (the 'Company') has deemed it prudent to defer the declaration and payment of a dividend.
12-Jun-20	MEDINE	The Board of Directors of Medine Limited informs its shareholders, its noteholders, the noteholders' representative and the public in general that given the lack of visibility caused by Covid-19, the Board has deemed it prudent to start the process of restructuring some of the terms and conditions of the notes issued by the Company pursuant to the listing particulars dated 23 April 2019 (the "Notes"), subject to regulatory and other relevant approvals.

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